



Registration of a Charge

Company Name: **RICARDO UK LIMITED**

Company Number: **02815682**



XD09CY7F

Received for filing in Electronic Format on the: **03/04/2024**

Details of Charge

Date of creation: **28/03/2024**

Charge code: **0281 5682 0004**

Persons entitled: **LLOYDS BANK PLC**

Brief description:

Contains fixed charge(s).

Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **SHAKESPEARE MARTINEAU LLP**



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 2815682

Charge code: 0281 5682 0004

The Registrar of Companies for England and Wales hereby certifies that a charge dated 28th March 2024 and created by RICARDO UK LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 3rd April 2024 .

Given at Companies House, Cardiff on 5th April 2024

The above information was communicated by electronic means and authenticated
by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

THIS DEED OF ACCESSION is made the28... day ofMarch 2024.....

BETWEEN:

- (1) **THE SEVERAL COMPANIES** specified in Part I of the schedule hereto (the “Existing Companies”);
- (2) **THE COMPANY** specified in Part II of the schedule hereto (the “Further Company”); and
- (3) **LLOYDS BANK plc** (the “Bank”)

SUPPLEMENTAL to an Omnibus Guarantee & Set-Off Agreement dated 15 December 2009 (as supplemented by deeds dated 31 October 2012, 11 October 2018, 16 March 2016 and 8 March 2016 and now operative between the Existing Companies and the Bank (the said Omnibus Guarantee & Set-Off Agreement as so supplemented is hereinafter referred to as the “Principal Deed”)

NOW THIS DEED WITNESSETH as follows:

1. In so far as the context admits expressions defined in the Principal Deed shall bear the same respective meanings herein.
2. The parties hereto hereby agree that the Further Company shall be included within the expressions Companies and Principal for all the purposes of the Principal Deed so that (without prejudice to the generality of the foregoing):
 - 2.1 the Further Company hereby covenants with and guarantees to the Bank to pay or discharge to the Bank on demand by the Bank:
 - 2.1.1 all money and liabilities whether actual or contingent (including further advances made hereafter by the Bank) now or at any time hereafter due, owing or incurred from or by any one or more of the Existing Companies and any other Further Company to the Bank anywhere or for which any one or more of the Existing Companies and any other Further Company may be or become liable to the Bank in any manner whatsoever without limitation (and (in any case) whether alone or jointly with any other person and in whatever style, name or form and whether as principal or surety and notwithstanding that the same may at any earlier time have been due, owing or incurred to some other person and have subsequently become due, owing or incurred to the Bank as a result of a transfer, assignment, assignation or other transaction or by operation of law) including (without prejudice to the generality of the foregoing):
 - (a) in the case of the liquidation, administration or dissolution of any such Existing Company or Further Company, all money and liabilities (whether actual or contingent) which would at any time have been due, owing or incurred to the Bank by such Existing Company or Further Company if such liquidation, administration or dissolution had commenced on the date of discontinuance and notwithstanding such liquidation, administration or dissolution; and
 - (b) in the event of the discontinuance of the Guarantee in respect of any Existing Company or any Further Company, all cheques, drafts or other orders or receipts for money signed, bills accepted, promissory notes made and negotiable instruments or securities drawn by or for

the account of such Existing Company or Further Company on the Bank or its agents and purporting to be dated on or before the date of discontinuance of that Guarantee, although presented to or paid by the Bank or its agents after the date of discontinuance of that Guarantee and all liabilities of such Existing Company or Further Company to the Bank at such date whether actual or contingent and whether payable forthwith or at some future time or times and also all credits then established by the Bank for such Existing Company or Further Company;

- 2.1.2 interest on all such money and liabilities to the date of payment at such rate or rates as may from time to time be agreed between the Bank and the Existing Companies and the Further Companies or, in the absence of such agreement, at the rate, in the case of any amount denominated in Sterling, of two percentage points per annum above the Bank's base rate for the time being in force (or its equivalent or substitute rate for the time being) or, in the case of an amount denominated in any currency or currency unit other than Sterling, at the rate of two percentage points per annum above the cost to the Bank (as conclusively determined by the Bank) of funding sums comparable to and in the currency or currency unit of such amount in the London Interbank Market (or such other market as the Bank may select) for such consecutive periods (including overnight deposits) as the Bank may in its absolute discretion from time to time select; and
- 2.1.3 commission and other banking charges and legal, administrative and other costs, charges and expenses (on a full and unqualified indemnity basis) incurred by the Bank in enforcing or endeavouring to enforce payment of such money and liabilities whether by any Existing Company or Further Company or others and in relation to preparing, preserving, defending or enforcing any security held by or offered to the Bank for such money and liabilities together with interest computed as provided in paragraph 2.1.2 above on each such sum from the date that the same was incurred or fell due,

PROVIDED THAT the liability of the Further Company under the Guarantee may be determined in the manner (and with the consequences) set out in clause 2 of the Principal Deed;

- 2.2 each of the Existing Companies hereby covenants with and guarantees to the Bank to pay or discharge to the Bank on demand :
 - 2.2.1 all money and liabilities whether actual or contingent (including further advances made hereafter by the Bank) now or at any time hereafter due, owing or incurred from or by the Further Company to the Bank anywhere or for which the Further Company may be or become liable to the Bank in any manner whatsoever without limitation (and (in any case) whether alone or jointly with any other person and in whatever style, name or form and whether as principal or surety and notwithstanding that the same may at any earlier time have been due, owing or incurred to some other person and have subsequently become due, owing or incurred to the Bank as a result of a transfer, assignment, assignation or other transaction or by operation of law) including (without prejudice to the generality of the foregoing):
 - (a) in the case of the liquidation, administration or dissolution of such Further Company, all money and liabilities (whether actual or contingent) which would at any time have been due, owing or incurred to the Bank by such Further Company if such liquidation, administration or dissolution had commenced on the date of

discontinuance and notwithstanding such liquidation, administration or dissolution; and

- (b) in the event of the discontinuance of the Guarantee in respect of such Further Company, all cheques, drafts or other orders or receipts for money signed, bills accepted, promissory notes made and negotiable instruments or securities drawn by or for the account of such Further Company on the Bank or its agents and purporting to be dated on or before the date of discontinuance of that Guarantee, although presented to or paid by the Bank or its agents after the date of discontinuance of that Guarantee and all liabilities of such Further Company to the Bank at such date whether actual or contingent and whether payable forthwith or at some future time or times and also all credits then established by the Bank for such Further Company;

2.2.2 interest on all such money and liabilities to the date of payment at such rate or rates as may from time to time be agreed between the Bank and such Further Company or, in the absence of such agreement, at the rate, in the case of any amount denominated in Sterling, of two percentage points per annum above the Bank's base rate for the time being in force (or its equivalent or substitute rate for the time being) or, in the case of an amount denominated in any currency or currency unit other than Sterling, at the rate of two percentage points per annum above the cost to the Bank (as conclusively determined by the Bank) of funding sums comparable to and in the currency or currency unit of such amount in the London Interbank Market (or such other market as the Bank may select) for such consecutive periods (including overnight deposits) as the Bank may in its absolute discretion from time to time select; and

2.2.3 commission and other banking charges and legal and other costs, charges and expenses (on a full and unqualified indemnity basis) incurred by the Bank in enforcing or endeavouring to enforce payment of such money and liabilities whether by any Existing Company or such Further Company or others and in relation to preparing, preserving, defending or enforcing any security held by or offered to the Bank for such money and liabilities together with interest computed as provided in paragraph 2.2.2 above on each such sum from the date that the same was incurred or fell due,

PROVIDED THAT the liability of each Existing Company under the Guarantee may be determined in the manner (and with the consequences) set out in clause 2 of the Principal Deed;

2.2.4 without prejudice to the other provisions of this Deed or the provisions of the Principal Deed the Further Company and the Existing Companies jointly and severally agree that, in addition to any general lien, right of set-off or combination or consolidation or other right to which the Bank as bankers may be entitled by law, the Bank may at any time and from time to time and with or without notice to the Further Company, the Existing Companies or any of them:

- (a) combine or consolidate all or any of the Accounts with all or any of the Principals' Liabilities; and
- (b) set-off or transfer any Credit Balance in or towards satisfaction of any of the Principals' Liabilities;

3. ALL the covenants, provisions and powers contained in or subsisting under the Principal Deed (except the covenants for payment and discharge of the money and liabilities thereby secured contained in clause 2 thereof but including, without limitation, the power of attorney contained in clause 21 thereof) shall be applicable for defining and enforcing the rights of the parties under the guarantees hereby provided as if the Further Company had been one of the Companies parties to the Principal Deed.
4. This deed may be executed in any number of counterparts all of which taken together shall constitute one and the same instrument. Any party to this deed may enter into it by executing any such counterpart.

IN WITNESS whereof this deed has been executed by the Existing Companies and the Further Company and has been delivered upon its being dated, in the case of the Existing Companies other than the Attorney, for and on its behalf by the Attorney pursuant to a power of attorney contained in the Principal Deed and a resolution of the board of directors of the Attorney dated 8 December 2009 appointing any two Directors or a Director and the Company Secretary for this purpose in accordance with section 74(4) of the Law of Property Act 1925 or applicable law of any jurisdiction and all other powers thereto enabling it.

The Schedule

Part 1 - The Existing Companies

Name	Registered Number	Registered Address
Ricardo Plc	00222915	Shoreham Technical Centre Shoreham-by-Sea West Sussex BN43 5FG
Ricardo UK Limited	02815682	Shoreham Technical Centre Old Shoreham Road Shoreham-by-Sea West Sussex BN43 5FG
Ricardo Asia Limited (formerly known as Ricardo Tarragon Limited)	03143661	Shoreham Technical Centre Shoreham-by-Sea West Sussex BN43 5FG
Ricardo Investments Limited (formerly known as Ricardo Consulting Engineers Limited)	02251330	Shoreham Technical Centre Shoreham-by-Sea West Sussex BN43 5FG
Ricardo-AEA Limited (formerly known as Ricardo Shoreham Limited)	08229264	Shoreham Technical Centre Old Shoreham Road Shoreham-by-Sea West Sussex BN43 5FG
Ricardo Rail Limited	03226319	Shoreham Technical Centre Shoreham-by-Sea West Sussex BN43 5FG
Ricardo Strategic Consulting Limited (formerly known as Ricardo Vepro Limited)	03696451	Shoreham Technical Centre Old Shoreham Road Shoreham-by-Sea West Sussex BN43 5FG
Ricardo EMEA Limited	09461485	Shoreham Technical Centre Old Shoreham Road Shoreham-by-Sea West Sussex BN43 5FG
Power Planning Associates Limited	03419816	Shoreham Technical Centre Shoreham-by-Sea West Sussex BN43 5FG
Ricardo Certification Limited	09481761	Shoreham Technical Centre Old Shoreham Road Shoreham-by-Sea West Sussex BN43 5FG
Cascade Consulting (Environment &	04176068	Shoreham Technical Centre Old Shoreham Road

Planning) Limited		Shoreham-by-Sea West Sussex BN43 5FG
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Part II - The Further Companies

Name	Registered Number	Registered Address
Ricardo Performance Products Limited	15072813	Shoreham Technical Centre Old Shoreham Road Shoreham-By-Sea BN43 5FG

SIGNED as a deed by Ricardo Performance Products Limited acting by its:

Director
[Redacted] (Signature) (signature)

in the presence of
Witness: DAVID MAETLEY (name)
[Redacted] (signature)

Address:

Occupation:

[Redacted]

SIGNED as a deed by Ricardo Plc acting by its:

Director Director
..... (Signature) (Signature)

In the presence of
Witness: (Name)
..... (Signature)
Address:
Occupation:

SIGNED as a deed by the Existing Companies other than Ricardo Plc acting by Ricardo Plc
their duly authorised attorney acting by its:

Director

Director

..... (Signature)

.....(signature)

In the presence of

Witness: (Name)

.....(signature)

Address:

.....

.....

Occupation:

.....

* Delete as applicable.

SIGNED as a deed by Ricardo Performance Products Limited acting by its:

Director

Director

..... (Signature)

..... (signature)

in the presence of

Witness: (name)

..... (signature)

Address:

.....

Occupation:

.....

SIGNED as a deed by Ricardo Plc acting by its:

Judith Cottrell

Director

.....

Director

.....

..... (Signature)

..... (Signature)

In the presence of

Witness: Zara Penfold (Name)

.....

..... (Signature)

Address:

.....

Occupation:

SIGNED as a deed by the Existing Companies other than Ricardo Plc acting by Ricardo Plc
their duly authorised attorney acting by its:

Director

[Redacted Signature]

..... (Signature)

Director

.....(signature)

In the presence of
Witness:

Zara Penfold

..... (Name)

[Redacted Signature]

.....(signature)

Address:

[Redacted Address]

Occupation:

* Delete as applicable.