



V&A HOLDINGS LIMITED

Abridged Accounts

Year Ended 31 March 2022

Company Registration No. 02815246



V&A HOLDINGS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Registered Name:	V&A Holdings Limited
Company Number:	02815246
Registered office:	Victoria & Albert Museum Cromwell Road London SW7 2RL
Director:	Tim Reeve
Secretary:	Anthony Misquitta

V&A HOLDINGS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The director presents his report and financial statements for the year ended 31 March 2022.

Principal activity

The company holds 100% shares of V&A Limited and V&A Museum Events Limited. It is non-trading.

Directors

Tim Reeve held office as director during the period; he has no interest in the shares of the company.

Director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director's Report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the Board

Tim Reeve

Director

5 December 2022



BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed Assets			
Investments	2	3	3
		<u>3</u>	<u>3</u>
Non-Current Assets			
Debtors: amounts falling due after one year		3	3
		<u>3</u>	<u>3</u>
Creditors: amounts falling due within one year		-	-
Net current assets		-	-
Total assets less current liabilities		<u>6</u>	<u>6</u>
Creditors due after more than one year		3	3
Accruals and deferred income		-	-
Total net assets		<u>3</u>	<u>3</u>
Capital and reserves			
Called up share capital	3	3	3
Shareholders' funds		<u>3</u>	<u>3</u>

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

The directors have chosen to not file a copy of the company's profit & loss account.

Approved by the Board on 5 December 2022



 Tim Reeve
 Director

V&A HOLDINGS LIMITED

NOTES TO THE ABRIDGED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The presentation currency is £ sterling.

The following principal accounting policies have been applied:

1.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of the parent charity and these financial statements may be obtained from Victoria & Albert Museum, Cromwell Road, London SW7 2RL. The company is part of a public benefit entity group.

2. Fixed Asset Investments

Investments are held in two wholly-owned subsidiaries, V&A Limited and V&A Museum Events Limited.

3. Called Up Share Capital

Allotted, called up and unpaid:

	2022 £	2021 £
3 Ordinary shares of £1 each	3	3
	<u>3</u>	<u>3</u>

4. Ultimate Holding Entity

The company is a wholly-owned subsidiary of the Victoria and Albert Museum, a statutory corporation created by the National Heritage Act 1983. The consolidated accounts of the Victoria and Albert Museum in which the company is consolidated can be obtained from the Victoria and Albert Museum, South Kensington, Cromwell Road, London SW7 2RL.

As a subsidiary undertaking of the Victoria and Albert Museum, the company has taken advantage of the exemption in FRS102 not to disclose transactions with other members of the group headed by the Victoria and Albert Museum.