Directors' Report and Financial Statements

31 March 2022

Registered No: 02815227



Registered No: 02815227

Directors' Report

The directors present their report and the financial statements of Intercontinental Racing Limited, "the Company", for the year ended 31 March 2022.

Principal activities, review of business and future developments

The Company did not trade during the year and has made neither profits nor losses, thus no profit and loss account has been presented. The Company also had no employees during the year. On 7th December 2022 the Company made an application to strike the Company off the Register.

Results and dividends

The Company did not make any profits or losses for the financial year (2021: £nil).

Directors and their interests

R J Ames J F Sanderson

The directors received no emoluments from the Company during the year (2021: £nil), and no director had an interest in the shares of the Company.

ON BEHALF OF THE BOARD

R J Ames Director 22nd December 2022

2 Whitehall Avenue Kingston Milton Keynes Buckinghamshire England MK10 0AX

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of financial position as at 31 March 2022

		31 March 2022	31 March 2021 £
	Notes	£ £	
Current assets			
Other Debtors		100	100
Net assets		100	100
Capital and reserves			
Called-up share capital	2	100	100
Equity shareholders' funds	3	100	100

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006, relating to dormant companies.

The directors acknowledge their responsibilities:

- Members have not required the company to obtain an audit of its accounts in accordance with section 476
 of the Companies Act 2006; and
- Complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 22nd December 2022 and were signed on its behalf by:

R J Ames Director

Company registration number: 02815227

Notes to the financial statements for the year ended 31 March 2022

1 Accounting policies

The individual financial statements of the Company have been prepared under the historical cost convention, in accordance with applicable United Kingdom Accounting Standards, including Financial Reporting Standard 102 (FRS 102), and the Companies Act 2006.

2 Share capital

	31 March	31 March
	2022	2021
	£	£
Allotted, called-up and fully paid		
100 ordinary shares of £1 each	100	100

3 Reconciliation of movements in shareholders' funds

	31 March	31 March
	2022	2021
	£	£
Opening shareholders' funds	100	100
Closing shareholders' funds	100	100

4 Ultimate parent undertaking and controlling party

The immediate and ultimate parent undertaking is Sports Information Services (Holdings) Limited, a company incorporated in England. The smallest group to consolidate these financial statements is that of Sports Information Services (Holdings) Limited. Copies of Sports Information Services (Holdings) Limited accounts are available from the following address:

Sports Information Services (Holdings) Limited 2 Whitehall Avenue Kingston Milton Keynes Buckinghamshire England MK10 0AX