

REGISTERED NUMBER: 02814655 (England and Wales)

Unaudited Financial Statements
for the Period 1 May 2021 to 31 January 2022
for
Big Mussel Limited

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for the Period 1 May 2021 to 31 January 2022**

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Big Mussel Limited
Company Information
for the Period 1 May 2021 to 31 January 2022

DIRECTORS:

A Bowers
L M Caush

REGISTERED OFFICE:

15 The Side
Newcastle Upon Tyne
NE1 3JE

REGISTERED NUMBER:

02814655 (England and Wales)

ACCOUNTANTS:

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

Big Mussel Limited (Registered number: 02814655)

**Balance Sheet
31 January 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		47,874		28,113
CURRENT ASSETS					
Stocks	5	3,319		1,837	
Debtors	6	8,041		13,920	
Cash at bank and in hand		<u>35,948</u>		<u>13,138</u>	
		47,308		28,895	
CREDITORS					
Amounts falling due within one year	7	<u>84,309</u>		<u>50,809</u>	
NET CURRENT LIABILITIES			<u>(37,001)</u>		<u>(21,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,873		6,199
PROVISIONS FOR LIABILITIES			<u>7,989</u>		<u>4,357</u>
NET ASSETS			<u>2,884</u>		<u>1,842</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,784</u>		<u>1,742</u>
			<u>2,884</u>		<u>1,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Big Mussel Limited (Registered number: 02814655)

Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2022 and were signed on its behalf by:

A Bowers - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 May 2021 to 31 January 2022**

1. STATUTORY INFORMATION

Big Mussel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 4% on cost per annum
Fixtures and fittings	- 15% on reducing balance per annum
Motor vehicles	- 25% on reducing balance per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Period 1 May 2021 to 31 January 2022**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 10 (2021 - 8) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2021	81,072	159,679	22,250	263,001
Additions	4,024	27,054	-	31,078
Disposals	-	-	(22,250)	(22,250)
At 31 January 2022	<u>85,096</u>	<u>186,733</u>	<u>-</u>	<u>271,829</u>
DEPRECIATION				
At 1 May 2021	76,399	143,279	15,210	234,888
Charge for period	2,432	1,845	-	4,277
Eliminated on disposal	-	-	(15,210)	(15,210)
At 31 January 2022	<u>78,831</u>	<u>145,124</u>	<u>-</u>	<u>223,955</u>
NET BOOK VALUE				
At 31 January 2022	<u>6,265</u>	<u>41,609</u>	<u>-</u>	<u>47,874</u>
At 30 April 2021	<u>4,673</u>	<u>16,400</u>	<u>7,040</u>	<u>28,113</u>

5. STOCKS

	2022 £	2021 £
Stocks	<u>3,319</u>	<u>1,837</u>

6. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	<u>8,041</u>	<u>5,068</u>

**Notes to the Financial Statements - continued
for the Period 1 May 2021 to 31 January 2022**

6. DEBTORS - continued

	2022	2021
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>8,852</u>
Aggregate amounts	<u>8,041</u>	<u>13,920</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	-	2,785
Trade creditors	21,315	28,646
Taxation and social security	3,339	14,495
Other creditors	<u>59,655</u>	<u>4,883</u>
	<u>84,309</u>	<u>50,809</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.