

Charity Registration No. 1042095

Company Registration No. 02814639 (England and Wales)

**THE SELBY TRUST**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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# THE SELBY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms E Henry Mr N Makanji Mr M Samater Mr G Gilfillian Mr J Clarke Ms S Nwimo Mr E Ihejirika Cllr P Berryman Cllr A Stennett Mr A Desai Cllr M Blake
<b>Secretary</b>	Mr G Gilfillian
<b>Charity number</b>	1042095
<b>Company number</b>	02814639
<b>Principal address</b>	The Selby Centre Selby Road Tottenham London N17 8JL
<b>Registered office</b>	The Selby Centre Selby Road Tottenham London N17 8JL
<b>Auditors</b>	RDP Newmans LLP Lynwood House 373-375 Station Road Harrow Middlesex HA1 2AW
<b>Bankers</b>	Co-operative Bank 195 High Road Wood Green London N22 6DP

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# THE SELBY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Solicitors

Carrington and Associates  
122-126 Tooley Street  
London  
SE1 2TB

Anthony Collins Solicitors LLP  
134 Edmund Street  
Birmingham  
B3 2ES

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# THE SELBY TRUST

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# THE SELBY TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2016**

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The Trustees present their report and accounts for the year ended 31 March 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees have complied with the duty in Section 17 (5) of the 2011 Charities Act to have paid due regard to guidance issued by the Charity Commission in relation to the activities being for the public benefit. The report is prepared in accordance with the small companies' regime (Section 419(2) of the Companies Act 2006).

The Selby Trust emerged out of the Selby Centre being run as a grassroots multi-purpose community centre, firstly by Haringey Council from 1986-1992, after which it became community led. The asset was transferred on a long-term lease in 1997. Now a 30 year old organisation, The Selby Trust has adapted to meet community needs and shaped the Selby Centre to become a place where communities can find and drive their own solutions. In this timeframe, the Trust has journeyed from simply avoiding closure of much needed community facilities to becoming a community destination that attracts and retains diverse communities across a range of agendas. It has done so in the context of a former school building built in the 1960s, converted in the 1980s and in 2016 continues to deliver to over 500 people daily and directly engaging with over 100 community groups, charities, social enterprises, sports clubs and faith networks.

### **Principal aims and objectives**

The Selby Trust's charitable objects are given below and are taken from our governing document, the Memorandum and Articles of Association.

The Selby Trust's objects are:

- (a) to promote for the benefit of the public residents in the London Borough of Haringey and neighbouring areas without distinction of sex, race, colour or political or religious or other opinions by the advancement of education and provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants;
- (b) to maintain and manage a community centre at Selby Road, Tottenham, London, N17 8JL for activities promoted by the centre in furtherance of the above objects.

### **Structure, governance and management**

The Trust is a company limited by guarantee, incorporated on 4 May 1993 and registered as a charity on 16 November 1994. The Trust's reference and administrative details are set out on the Legal and Administrative Information page.

The Selby Trust's mission is to embody the ethos of "Many Cultures One Community" in its approach to all that it does. Using this approach, the charity manages community buildings, related physical assets such as The Selby Centre and community projects to maximise community benefit that offer social and economic opportunities and improved life chances for disadvantaged communities.

# THE SELBY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **The Board of Trustees**

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs G Danso	(Resigned 15 July 2015)
Ms E Henry	
Mr N Makanji	
Mr S Solanki	(Resigned 15 July 2015)
Ms K Zahno	(Resigned 15 October 2015)
Mr M Samater	
Mr G Gilfillian	
Mr J Clarke	
Ms S Nwimo	(Appointed 2 June 2015)
Mr E Ihejirika	(Appointed 2 June 2015)
Cllr P Berryman	(Appointed 14 May 2015)
Cllr A Stennett	(Appointed 5 June 2015)
Mr A Desai	(Appointed 15 July 2015)
Cllr M Blake	(Appointed 5 May 2015)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Recruitment, appointment and terms of office of Trustees**

Trustees are from Haringey and neighbouring areas, drawing on skills and knowledge from running charities, businesses, hospitals, faith and community groups that utilise The Selby Centre's facilities alongside local people with professional or business experience who comprehend local needs. We are also joined by Haringey councillors who bring local knowledge and expertise from their respective fields.

New trustees are from the community of participants, recruited through trustee networks, professional contacts, the local council and those who respond to external advertising of the vacancies on The Selby Trust website, twitter feed and online promotions. New trustees complete an application form providing references and indicate their experiences and area of interest and contribution.

### **Trustee induction and training**

Interested candidates are invited to meetings to engage with existing trustees and, if successful in their application to become a trustee, are inducted into the work of the Trust. This involves visits to the Centre, meeting licencees, reviewing documents, plans and then attending board meetings. Trustees are encouraged to meet with the chief executive, staff, volunteers as well as other trustees in order to familiarise themselves with the charity and the context of its operations.

All existing trustees are now already familiar with the practical work of the charity, but often take up the opportunity to refresh their knowledge about the Centre by visiting informally as well as attending meetings taking place at the Trust to keep themselves up-to-date. The charity has a strong and experienced board, supplemented now by new trustees that can continue to help raise the profile and bring in additional expertise in certain areas.

Induction procedures are in place for new trustees as are mechanisms to keep all trustees abreast of developments in the sector e.g. by attending meetings, training and conferences.

### **Operations and staffing**

The trustees delegate day to day management of the charity to the Chief Executive, Sona Mahtani, who is supported by her Senior Management Team to deliver the aims and objectives of the parent charity and its subsidiary undertaking.

# THE SELBY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2016

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#### **Related parties**

Included within trade debtors is an amount of £nil (2015: £611) due from Selby Facilities Management Services Limited, a 100% owned subsidiary. During the year an amount of £17,196 (2015: £nil) owed by Selby Facilities Management Services to the charitable company was written off as the company has ceased trading and the debt is no longer repayable.

Included within other debtors is an amount of £Nil (2015: £14,610) due from Selby Facilities Management Services Limited.

Pursuant to the charitable company's Articles of Association, three of the trustees of the charity must be licensees currently occupying office space in the Selby Centre. During the year rent of £119,196 (2015: £93,390) was receivable from 5 E Limited, a company in which Mr S Solanki, a trustee of the charity, has an involvement. Included within trade debtors at the year-end is an outstanding balance of £nil (2015: £27) due from 5 E Limited. During the year rent of £10,129 (2015: £9,381) was receivable from Excelsior College, an organisation in which Mr G Gilfillian, a trustee of the charity, has an involvement. Included within trade debtors at the year-end is an outstanding balance of £nil (2015: £759) due from Excelsior College. Also during the year rent of £2,824 (2015: £2,615) was receivable from the Temple of Refuge, an organisation in which Mrs G Danso, a trustee of the charity has an involvement.

Included within the income from Activities for generating funds is £16,000 (2015: £4,313) invoiced to Selby Amateur Boxing Club, an organisation in which Mr J Clarke, a Trustee of The Selby Trust, is the Club Secretary. At the year end, there is an amount of £nil (2015: £1,261) due to Selby Amateur Boxing Club.

#### **Risk management**

The trustees who regularly review and assess risks to which the charity is exposed, have prepared a risk register and have put in place systems or procedures to mitigate the risks the charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and expenditure, reflected in a financial controls policy.

Stakeholder engagement interviews and dialogue with the NHS, Haringey Council and the Metropolitan police continue to provide an improved understanding of external perceptions alongside liaison with local organisations from all sectors. This can enable celebrating what works at The Selby Centre, alongside considering what role the parent charity and its subsidiary may have in the future. This process is a useful contribution towards measuring the social value the Charity brings to the area and addressing what can be improved and how to achieve it.

Trustees annually agree a business plan and realistic fundraising strategy to maintain existing income, develop new income sources and seek key targets that are realistic and appropriate. The charity has co-operated with a borough wide review of community buildings, linked to the provision of a rental grant support provided by Haringey Council as a circular non-cash grant. Part of this review involves self-assessment of social value, reflected in a Social Impact Report, which has involved licencees, community associates, trustees, volunteers and staff building on the work done with a critical friend from Community Matters, with support from Haringey Council.

The charity continues to be open to dialogue regarding its current lease, due to expire in 6 years, as external funders have indicated interest in a site redevelopment if a longer term lease was available. Trustees are developing a longer term plan to achieve site redesign and redevelopment that brings about a modern, energy efficient multi-purpose community hub ready for a new era in Tottenham. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to an ever-increasing number of visitors to the centre. Appropriate and systematic controls are in place to provide reasonable assurance against fraud and error, with a clear anti-fraud policy and clear financial procedures. These procedures have been reviewed by the Treasurer in conjunction with senior staff and updated as necessary to ensure that they continue to meet the needs of the charity.

# **THE SELBY TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2016***

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The economic climate and contraction in public sector funds continue to restrain growth and charitable fundraising remains exceedingly competitive.

Utility saving investment would achieve further surpluses and reduce carbon emissions. Utility costs remain burdensome, although independent energy purchasing is cost effective and efficient.

The Trust has an excellent relationship with its bank, which acknowledges the charity's prudence and sustained financial improvement.



# THE SELBY TRUST

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

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### Objectives, activities, achievements and performance

The mission and objectives are achieved through the following strategic objectives:

- Building stronger communities
- Enabling resilient communities
- Developing financial independence
- Stimulating thriving neighbourhoods
- Routes to sustainable living

Broadly, the direction of travel has encompassed:

#### (i) Building stronger communities

We bring communities together by co-locating over 100+ social action organisations in their active use of community premises, attracting co-produced services, job programmes, training and other opportunities.

Bringing this diversity of people together in our community setting, along with the range of languages, food and cultures is already engaging. Connecting precisely with services, projects, to gather views, ideas and undertake action together develops a sense of cohesion, purpose in a holistic centre of social action.

This is reflected in well attended community events, draws people out of social isolation and into the heart of current debates to give direction and make choices in civic society, enabling the holding of both institutions and politicians to account, whilst also raising awareness of services, consultations, and opportunities.

Community organising and reaching out to individuals and communities plays a key role in that process of building cohesion and togetherness in a divided and unequal society.

#### (ii) Enabling resilient communities

The Selby Trust continues to maintain and develop The Selby Centre as a social and community enterprise hub that enables community resilience by supporting communities to positively respond to economic, social and environmental challenges.

In our 30th year, we aim to carry on co-locating community groups and communities on our 2.3 acre plot, council land on which a former school was converted into a multipurpose community hub.

The Trust generates income from the hiring out of community and enterprise offices, houses a main hall for 300-strong community and cultural events, offer sports facilities and a variety of multi-purpose meeting, rehearsal and training rooms for community activities e.g. sports, fitness, dance, meetings, training and conferences.

We also have a garden space in which we are growing fruit and vegetables with volunteer support.

#### (iii) Developing financial independence

Financial security is hard to achieve at the best of times and is certainly challenging in the persistent worst of times. Much economic capital emerges out of the social and community capital generated here at our community hub.

We organise networking and information workshops, drawing social enterprises and community groups together to benefit from new knowledge.

We carefully identify gaps in our model to reach into the community to identify funding and incubation opportunities.

In this way, we match the individuals with skills, confidence, networks and knowledge needed with the affordable workspace available here to develop new and exciting solutions to social problems.

# **THE SELBY TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2016***

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### **(iv) Stimulating thriving neighbourhoods**

Enabling offenders to become ex-offenders, by drawing out their own enterprise solutions has resulted in successfully establishing Rekindling London CIC, which is bringing on board a wide range of services from making firewood and kindling to offering training in the management and co-ordination of Community Payback in practice.

We seek to establish a pathway model that can transform attitudes and accelerate the availability of options in employment, self-employment, co-operatives and social enterprise that are alternatives to reoffending and reduce entry into gangs and anti-social behaviour.

### **(v) Routes to sustainable living**

We seek to transform the environment at the Selby Centre by establishing space for environmental enterprises to recycle and promote improved energy efficiency offers.

After a period of incubation, the Selby Trust now recycles bikes, grows fruit and vegetables with volunteer help, enables the manufacture of firewood and kindling, stimulates the creative use of textiles.

Together this helps achieve our triple bottom line – integrating green values with social and economic outcomes.

# THE SELBY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2016

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#### Strategic Aims and Performance against Operational Objectives 2015/16

##### Objective 1a: Building stronger communities

The Selby Trust continued to provide Selby Centre as a civic space for community involvement, bringing communities together and engaging in policy and practice debates. In 2015/16, we responded to community concerns regarding widening levels of inequality, relationship with the police, disengagement with decision making and political bodies and the keenness of local residents to support refugees through the following events:

In April 2015, we hosted the **Election Hustings** attracting over 200 people, with representatives and stalls from across the political spectrum to help build dialogue, bridges and understanding between local residents and those seeking to be local political representatives.

In May 2015, **Race to Equality** event was organised to share the Runnymede Trust's research on the widening inequality gap. A well informed and engaged audience received presentations and put questions to a top level panel including co-hosts, Jeremy Crook, Director of the Black Training and Enterprise Group (BTEG), Neale Coleman, the Mayors Regeneration Advisor for Tottenham; Cllr Joe Goldberg, Executive Member for Economic Development; Helen Barnard, of the key sponsor, The Joseph Rowntree Foundation.

In June 2015, at the Metropolitan Police's request the Trust to host a public meeting to enable an open and honest dialogue. It was aptly titled **The Met Conversation** with local residents, and took place after a showing of the documentary highlighting the atmosphere in Tottenham after the riots, from the perspective of the (then) Haringey Borough Commander, Victor Olisa, one of the UK's few black Borough Commanders. The panel was attended by Elizabeth Henry, the Selby Trust's Chair, and chaired by Joanna McCartney, the Enfield and Haringey representative on the Greater London Assembly who with Victor, responded to a very knowledgeable and well-informed audience. Victor Olisa has moved into the role of Head of Diversity for the Metropolitan Police.

#### **Key campaigns to increase the reach and influence of BAME and refugee communities:**

##### **Power to Vote:**

Power and influence amongst disadvantaged communities is particularly acute when resources reduce and inequality increased. We hosted the We supported the Council's voter registration campaigns, to ensure that BAME potential voters heard the shout out to register. This culminated in a well attended event with representation from all the local parties, our two MPs, David Lammy and Catherine West, along with various Haringey councillors and local residents to put a spotlight on the campaign. Of particular note was the attendance by local Somali and Kurdish community leaders and those from the African Caribbean community, keen to ensure their communities were registered, given the recent changes in the rules.

##### **Refugee Campaign:**

The negative portrayal of refugees in some media outlets motivated local residents to encourage the Trust to take a positive message out there that better reflected the sentiments of Haringey residents. We began incubating the Refugees Welcome project at the Centre, providing a hot-desk and access to administrative and telephone resources. Local residents and staff held up support messages and this got into the media and created a high profile in a celebration of Selby's stance. We attended various events and meetings, including those held in the west of Haringey, where a 200 strong audience and 7 charities brought together by Catherine West MP for Hornsey and Wood Green, shared a collective vision of how best to provide support. We welcomed and took part in the Council's efforts to bring organisations together to discuss the best way forward. Government resources for Syrian refugees have been available to the Council to disseminate to community groups. Along with faith groups, community groups at Selby Centre and beyond, we are at the ready for when refugees arrive to bring together resources, space and skills.

# THE SELBY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **Objective 1b: Sports for social change: Sport is a fantastic vehicle to break down barriers**

**Middlesex County Cricket Club:** We were pleased to see the return of Middlesex County Cricket Club to the Selby Centre and pleased to be able to partner them up with emerging cricket clubs at the grassroots level in need of coaching, equipment and support. **Selby Boxing Club** is going from strength to strength with free sessions available for young people in half term breaks. **Green Wheels** is the Trust's bike maintenance workshop, seeking to bring health and happiness to local communities, by building confidence in safe cycling and bike maintenance.

### **Objective 1c: Creating Opportunities for Community Volunteering and Placements:**

We have been delighted to welcome 23 corporate companies who collectively pulled in 253 volunteers to speedily help us transform the Selby Centre from August 2015 to March 2016. For a small fee and the cost of materials, we have managed to keep the centre constantly improving through painting, decorating, gardening, cleaning and tidying during their Team Away Days.

This had only been possible by working with the financial and practical support of Team London – the Mayors Volunteering Project, with Business in the Community, CSV Volunteers, and the efforts of our own trustees to bring on board relevant partners.

- 5 people have regularly volunteered at Selby - whether it be to organise a major event, support us administratively with our Salesforce database and quality marks for which we are very grateful.
- Newer communities including those from a diverse range of Eastern European communities, Roma Gypsy Travellers, Italians, Spanish, Portuguese, and Latin American communities have worked with us.
- Whichever walk of life people may arrive at the Selby Centre, they inevitably try to seek out their passion here, find ways to reinvest in the community and in the process, build up knowledge and experience, especially in our Green Hub.

**Objective 2a: Building community resilience** by managing community assets in ways that strengthen our capabilities as a charitable and not-for-profit organisation through trading as social enterprises, reinvesting in community buildings with our skills, networks and knowledge.

We support and promote the work of our onsite community groups and partners, and share the benefits of this community leadership grouping with stakeholders, policy makers, and potential funders/investors. The outcomes achieved are reflected in the following quantitative analysis :

- Over 100+ social enterprises, charities, community groups, faith groups, sports clubs, advisory and employment support providers regularly utilising the facilities at the Selby Centre under one roof to deliver community services and run their own activities.
- Continuing to develop as a sustainable model in practice by co-locating 39 of these charities, not-for-profits and community enterprises in registered offices onsite under the banner of "Many Cultures One Community".
- At least 203,259 regular attendances by individuals to the Selby Centre have taken place in 2015/16 involving take up of services provided by community groups, cultural & family events and playing sport.
- Sustaining and nurturing the partnership with long-standing community associates from the Turkish community, to enable a significant improvement and investment to go into transforming the Main Hall, thus stabilising Main Hall income to indirectly continue providing affordable community facilities.
- Raising our profile in 2015/16 and working at strengthening our strategic links with the NHS Clinical Commissioning Group, Council departments such as and Corporate Property Services, Environmental Services, Recreation and Leisure, Safer Communities, Adults and Children Services, the Mayor of London's Office and Department of Communities & Local Government.
- These resources have enabled onsite organisations to employ over 209 full time and part time staff to achieve this cumulative "hub of hubs" effect.

# THE SELBY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2016

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- Collectively drawing in over £935,000 in 2015/16 of income to deliver early intervention and prevention services, employment support & apprenticeships, community organising, health and well-being, social care to older people & disabled people, education of young children & young people, sport & leisure activities, environmental projects, advice services, outreach, home and parenting.
- Generating 79% of earned income primarily from the hire of facilities, supplemented by contracts and sale of recycled goods and services.
- This has only been possible by more closely with other organisations such as BTEG, Joseph Rowntree Foundation, Garden Chambers, Locality, Haringey Community Centres Network, Haringey Council, the Metropolitan Police, GPs and other stakeholders including the private sector in the redevelopment of the Selby site as part of a clear vision to further improve what can be offered at the Centre.

#### **Objective 2b: Promoting Quality Advice in Local Communities**

- In 2015 we completed Good Advice Haringey! This is a project that is designed to help re-shape the way that advice can be offered. There is a membership offer to an Advice Network, along with training, information and helpline support being delivered in partnership with Haringey Citizen's Advice Bureaux, HAVCO, Newlon Fusion and the Selby Trust. The project's objective is to work together in partnership to help the Haringey CABX to have advice services and information online, backed up by creating a referral network of quality grassroots advice provision, whilst retaining the ability to provide effective borough wide support of complex advice giving to respond innovatively to increasing demand and diminishing resources.
- 8 individual local volunteers, including under-graduates referred to us by Team London, which focused on Good Advice Haringey as a community information campaign. As a result of their involvement we have marshalled a range of social marketing and social media activities to promote the project and its benefits to communities and community groups. Training, a helpline and information briefings are available.
- The campaign has successfully reached 5,384 households with such information, with priority given to White Hart Lane, Northumberland Park, Bruce Grove, and St Ann's & Woodside wards.
- Our volunteers helped organise and deliver 4 interactive workshops and reached approximately 100 people in various community locations. In addition, project information has been integrated into 16 community events, such as fairs for volunteers and those seeking work, reaching an estimated 540 people. Volunteers have also visited 24 local organisations and emailed over 1,000+ organisations in Haringey.
- Awareness of a total of 8,281 Twitter users has been reached with project information and a further 2,610 accessed the Selby e-newsletter. An 'advert' has been created for the "Good Advice Haringey" which has featured in February and March newsletters. This has been supplemented by a poster campaign which distributed to the 39 onsite organisations and a further 50 posters have been put up around the Selby Centre.

#### **Objective 3a: Developing financial independence**

Feedback from our clients is that they love coming to the Selby Centre for this very mix of people, provision, and confidence in service provision "being there" in a welcoming atmosphere. Through this, people from a wide range of backgrounds can get on with acquiring the skills, confidence, networks and knowledge in the affordable workspace needed to develop their own solutions to life's problems.

**Key initiatives this year BAME project owners considering setting up as Community Interest Companies:**

Social enterprise start ups often confirm that one of the key challenges is making informed decisions about legal structure, particularly in relation to securing appropriate finance and investments. Therefore, it was startling to realise that amongst BME social enterprises, the prevalence of Community Interest Companies was relatively low.

# THE SELBY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2016**

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With the support of Locality and DCLG's BME Integration Fund, we organised a workshop on Community Interest Companies, attended by 23 existing SMEs, social enterprises and potential start-ups to raise awareness. We also recommended to Ubele, our partners to run a session on Social Finance, bringing Clearly So's social investment guide onto our map in Tottenham.

### **Fundraising with TSB Bank**

We were thrilled to take up our local TSB Bank's offer of being their local charity – and their offer to sell cakes in their branch and raise funds.

### **Objective 3b: Stimulating Growth Amongst Social enterprises that Address and Reduce Inequality**

It is a social and cultural setting, a site of co-located facilities, and also complex networks of relationships, dynamics, provisions, friendships, allegiances, and sheer number of organisations co-located delivering a very wide range of activities, flexible in reach, adaptability, located both indoor and outdoor in scope.

**Incubation and Development:** We consider Selby Centre to be a sustainable model in practice. Therefore, it is a space in which we have tried to use community workspace to incubate new innovative ideas and services. In 2015/16 we have made progress in incubating Ethical Transitions, Rekindling, Reuse, and developed new ideas for Wood Works Wonders and the Community Energy Lab in a Green Hub.

**Diversifying Funding Sources:** We have sought to maximise these opportunities from a wide range of sources including membership fees, crowd funding, donations, trusts & charitable foundations, commissioned contracts and service level agreements.

**Sharing Best Practice and Developing Support Programmes:** We can offer this support of the "How To..." guide to others in the sector, having suffered the pitfalls and challenges ourselves and overcome them. In this way, we are seeking to become the "go-to hub" for social and community enterprise, from where we can support others to generate these skills - in effect, learn from doing and share good practice in a practical and accessible way.

**Creating Opportunities in an Asset Based approach to Community Development (ABCD):** An aspect of this dynamism is the social focus of the enterprises at the Selby Centre. In undoubtedly tough times, some community enterprises are very alert to growth and community needs. Hence we have seen an expansion of supplementary school provision now offering A-levels, as well as GCSEs. There is also a fun bus for children's parties in the grounds of the Global Garden.

UCRA and 5E amongst others have built new partnerships and extended their provision in Haringey, and also built the capacity to deliver in multiple locations. This bodes well for neighbourhood level delivery in community hubs for these and many others.

### **Objective 4: Routes to sustainable living**

The achievements in 2015/16 have been:

#### **Big Switch**

Our Community Organiser, Moussa Amine Sylla, became a community energy champion, encouraging local residents to switch. The approach was to raise awareness amongst local residents and local frontline community workers of the potential of saving money by switching to different energy suppliers.

#### **Sustainability Award 2016**

We were proud to see Moussa Amine Sylla, our Community Organiser, win a Sustainability Award, albeit as runner-up in the Corporation of London Sustainable Cities Awards 2016.

We were given the award for the environmental projects as part of our Green Hub initiatives including the Green Wheels Project, Rekindling and the Community Energy Lab.

# THE SELBY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2016**

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David Lammy MP said - "The Selby Trust do fantastic work at The Selby Centre, and I am pleased the work they have done around the green and sustainability agenda has been recognised."

### **Energy efficiency**

The Selby Centre is a 1960s building, converted in the mid-1980s and has had little major capital investment since then. With expertise and support from Haringey Council and Retrofit Works, we have managed to invest £50k towards this longstanding issue as part of our work under the Community Energy Lab.

### **The Green Wheels Project**

In 2015/16, Green Wheels has moved forward as an incubating environmental social enterprise by increasing the sales of recycled bicycles, the repair and maintenance of bikes through regular services and sale of parts to local people.

Led by Michael Mullings, the Trust now has a fully qualified level 2 Bicycle Maintenance Technician delivering workshops with the assistance of local volunteers.

We have worked in partnership with Tottenham Hotspurs Foundation to deliver weekly bike workshops to an average of 10-15 young people and adults.

Additional components such as teaching safe cycling and encouraging other methods of "smart travel" such as walking helps us promote overall health and wellbeing.

### **Objective 5: Stimulating thriving neighbourhoods**

#### **Rekindling London CIC**

It was a moment of much pride for Roshan Mahto, Director of Rekindling London CIC, when he registered the organisation on 25 November 2015. The extent of this achievement needs to be appreciated in the context of the fact that the project is wholly owned by ex-offenders and now delivers peer support to other ex-offenders. The project creates new opportunities by offering accessible work experience, and fundamentally changed hearts and minds.

- Over a hundred offenders, all of whom have successfully completed a substantial number of community hours (many on Sundays).
- Finally, to improve contact and dialogue with the local police service, the Borough Commander has hosted an advice surgery and twitter response session at the Selby Centre bi-annually in the cafe. Residents are encouraged to come and share their concerns, fear of crime, solutions over a cup of tea, alongside meeting and visiting those running community projects that can reduce development of gangs, crime and criminality.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the parent charity and its subsidiary should undertake.

We undertook a Strategic Planning Day to bring volunteers, staff and trustees together in the same room to evaluate our position and way forward in April 2015 and again in January 2016. We recognised that the world had changed, with great pressures on land for housing, diminished resources and yet many opportunities still to be explored. We also recognised the enormous assets and experience we had built up. In workshops we brainstormed scenarios, key projects and ways of working that we wanted to improve, which have fed into our annual and future plans.

### **Trading Subsidiary:**

Selby Facilities Management Services Limited is a wholly owned subsidiary of the Selby Trust. Selby Facilities Management Services Limited is able to provide facilities management, recycling and property maintenance services, and its motto is "Caring for people and property".

The charity has been able to direct appropriate work and projects to Selby Facilities Management Ltd which included property maintenance, roof-building of eco-building projects and provision of specific advisory and consultancy services to other non-profit organisations related to managing community assets and generating income for community benefit as a result. The company has ceased trading as at 31 March 2016.

# THE SELBY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2016**

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### External factors and internal factors

The dynamically changing landscape has led trustees to consider and identify both external and internal factors that can impact on performance through feedback in a stakeholder analysis.

External factors include:

- Increasing demand for services because of the impact of the cuts;
- Outcomes and actions arising from the Council's community buildings review;
- Pressure and potential for combining housing, education, industrial uses with community development successfully and effectively;
- Links with local learning institutions such as the Haringey 6th Form and local schools including Devonshire Hill Primary School;
- Regeneration plans at High Road West;
- Balancing demand for space for community activities with reduced charitable resources;
- Increased competition from larger external organisations.

Internal factors will involve:

- Managing buildings for a diverse range of purposes to meet many needs effectively;
- Considering and making a plan to maximise energy efficiency and community needs and interests and are in tune with local strategic priorities, e.g. delivering preventative and early action on costly and preventable issues;
- Building on partnership achievements with licensees and community associates as well as institutional partners.

The Trust does benefit from the Centre being in a strategic location near the A10/A406 road routes - located in an area of intense poverty, unemployment and deprivation within White Hart Lane in Haringey, bordered by the London Borough of Enfield, half way between Wood Green and Tottenham High Roads; nearby to the proposed Tottenham Hotspur development and in the New River "sports corridor"; parallel to North Middlesex Hospital newly refurbished blocks; around the corner from Haringey 6th Form facilities; neighbouring Devonshire Hill Primary School, around another corner to the GP surgery and next to playing/growing fields as well as local housing and industrial estates. The Trust recognises the key role the Centre plays in offering a wide range of employment, health, cultural, education and community services in an otherwise relatively desolate area.

The Trust has retained its long-standing motto of "Many Cultures One Community" as a result of the equally steadfast board of trustees providing vital leadership in challenging circumstances. This has been paralleled by the sustainability of the Selby Community, who annually demonstrate entrepreneurialism, dynamism and adaptability so characteristic of the so-called "third sector". This track record and commitment is evident in how many of community enterprises have survived and thrived over the last 30 years.



# THE SELBY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2016**

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### Financial review

The Selby Trust has maintained its healthy financial progress from the prior year in generating a small surplus as it continues making consistent progress to eliminate its deficit.

The Selby Trust has generated a surplus of £23,368 achieved by sustaining the high level of existing usage whilst reducing its maintenance costs, thanks to the gratefully received support of corporate and volunteers, in an increasingly costly and environment with ever higher expectations and community needs. This year the Trust has made some small scale improvements in installing energy efficient lighting. The Trust has also decided after some consideration to dissolve its trading arm, Selby Facilities Management Ltd, which impacts negatively on its balance sheet £17,196 in 2015/16, but will reduce the overheads in future years.

The Trust's fundraising strategy is to develop a secure future by securing a longer lease and to work towards a future site redevelopment with the Trust as a key partner, by maximising social value and impact through relevant prevention and proaction that reduces inequality, poverty and discrimination.

In the interim towards this key goal, the Trust has increased its application of grant income and external funding towards project costs ensuring that salaries and expenditure are picked up.

We seek to devise credible propositions and business plans that enable us to further diversify our income through developing social enterprises that have secured contracts and can contribute to the Selby model. Further partnership projects are in development. This year, these partnership projects include working with Haringey CABX, London Sustainability Exchange, Locality, Big Lottery Fund, Haringey Council and to expand that with relevant projects including Green Wheels, Reuse and attract sponsorship through links with corporates.

We will continue our annual approach of seeking cost reductions and income increases by:

1. Reduce energy costs, and maintaining the effectiveness of hireable workspaces
2. Updating our website to further improve how we communicate and reach a wider audience
3. Increasing the level of staff involvement in proactively seeking daytime bookings from planning to executing the plans
4. Continue to work closely with the Council to come to an arrangement regarding the proposed rental increases
5. Peer support for onsite groups to identify funding, investment, crowd funding, corporate links and/or partnership links that generate innovative solutions to old problems and offer gains to local communities
6. Encouraging licensees to make better use of Selby and encourage their partners to do the same

### Reserves policy

In line with the Board of Trustees policy established in 2004, the Trust is working towards implementing the policy of building up at least 3 months' worth of operating costs as reserves.

# THE SELBY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2016**

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### Plans for the future:

1. Make plans that recreate the social impact village that the Selby Centre has become in a suitably sized footprint for tackling poverty, discrimination and inequality in better designed buildings that incorporate:
  - community energy, play, food, parking and safe cycling
  - with 24 hour access, incubation, learning and workspace provision
  - space for local people's ideas to innovate, invent and create
  - digital capabilities to network globally whilst staying local
  - strategies for relevant social enterprise development
2. Increase funding for community based projects led by the Selby Trust in partnership with likeminded organisations with expertise and social values.
3. Integrating volunteering opportunities more closely into our work
4. Increasing and widening staff development opportunities to include training and mentoring
5. Explore social prescription models of improving health and well being
6. Define and measure our social impact more closely and share it widely
7. Strengthen our board further by recruiting additional relevant trustees to add to the skills mix
8. Diversify the range of income sources to include crowd funding, community shares and involvement with co-operatives.

### Auditors

A resolution proposing that RDP Newmans LLP be reappointed as auditors of the company will be put to the members.

### On behalf of the board of Trustees



Ms E Henry

Trustee

Dated: .....

28 JUL 2016

# THE SELBY TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The Trustees, who are also the directors of The Selby Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE SELBY TRUST

## INDEPENDENT AUDITORS' REPORT

### TO THE TRUSTEES OF THE SELBY TRUST

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We have audited the accounts of The Selby Trust for the year ended 31 March 2016 set out on pages 18 to 39. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Trustees and auditors**

As explained more fully in the statement of trustees' responsibilities, the Trustees, who are also the directors of The Selby Trust for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on accounts**

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

# THE SELBY TRUST

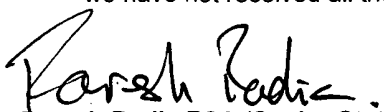
## INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF THE SELBY TRUST

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Paresh Radia FCA (Senior Statutory Auditor)  
for and on behalf of RDP Newmans LLP

Chartered Accountants  
Statutory Auditor  
Lynwood House  
373-375 Station Road  
Harrow  
Middlesex  
HA1 2AW

Dated: 9 August 2016

RDP Newmans LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

# THE SELBY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2016 £	Total 2015 £
<b><u>Income and endowments from:</u></b>						
Donations and legacies	2	7,889	-	163,000	170,889	163,000
Activities for generating funds	3	747,301	-	-	747,301	702,388
Income from investments	4	132	-	-	132	82
		<u>755,322</u>	<u>-</u>	<u>163,000</u>	<u>918,322</u>	<u>865,470</u>
Income from charitable activities	5	-	-	42,358	42,358	36,200
Other income	6	8,765	-	-	8,765	-
		<u>8,765</u>	<u>-</u>	<u>-</u>	<u>8,765</u>	<u>-</u>
<b>Total income and endowments</b>		<u>764,087</u>	<u>-</u>	<u>205,358</u>	<u>969,445</u>	<u>901,670</u>
<b><u>Expenditure on:</u></b>						
<b>Costs of generating funds</b>	7					
Expenditure on raising funds	3	495,023	-	169,125	664,148	611,437
<b>Charitable activities</b>						
Community Economic Development		3,218	-	6,962	10,180	2,555
Community Development		30,512	-	30,958	61,470	42,562
Community Environmental Development		9,356	1,516	9,674	20,546	26,799
Facilities Management		159,228	-	-	159,228	170,950
Other costs		30,504	-	-	30,504	32,546
		<u>222,818</u>	<u>1,516</u>	<u>47,594</u>	<u>271,928</u>	<u>272,852</u>
<b>Total expenditure</b>		<u>717,841</u>	<u>1,516</u>	<u>216,719</u>	<u>936,076</u>	<u>884,849</u>
<b>Net income/ (expenditure)</b>		<u>36,246</u>	<u>(1,516)</u>	<u>(11,361)</u>	<u>23,369</u>	<u>14,821</u>
Transfers between funds	14	(2,253)	2,478	(225)	-	-
<b>Other recognised gains and losses</b>						
(Losses)/gains on investment assets		(1)	-	-	(1)	-
<b>Net movement in funds</b>		<u>33,992</u>	<u>962</u>	<u>(11,586)</u>	<u>23,368</u>	<u>14,821</u>
<b>Reconciliation of funds</b>						
Total funds brought forward		43,574	7,695	13,794	65,063	50,242
<b>Total funds carried forward</b>		<u>77,566</u>	<u>8,657</u>	<u>2,208</u>	<u>88,431</u>	<u>65,063</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SELBY TRUST

## BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	15		44,810		52,750
Investments	16		-		1
			<u>44,810</u>		<u>52,751</u>
<b>Current assets</b>					
Debtors	17	49,585		61,052	
Cash at bank and in hand		333,647		140,170	
		<u>383,232</u>		<u>201,222</u>	
<b>Creditors: amounts falling due within one year</b>	18	(310,444)		(159,743)	
<b>Net current assets</b>			<u>72,788</u>		<u>41,479</u>
<b>Total assets less current liabilities</b>			<u>117,598</u>		<u>94,230</u>
<b>Creditors: amounts falling due after more than one year</b>	19		(29,167)		(29,167)
<b>Net assets</b>			<u>88,431</u>		<u>65,063</u>
<b>Income funds</b>					
Restricted funds	22		2,208		13,794
Unrestricted funds:					
Designated funds	23		8,657		7,695
Other charitable funds			77,566		43,574
			<u>88,431</u>		<u>65,063</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2016, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

# THE SELBY TRUST

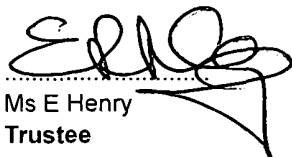
## BALANCE SHEET (CONTINUED)

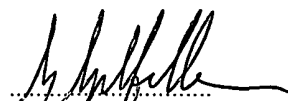
AS AT 31 MARCH 2016

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These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on **28 JUL 2016**

  
Ms E Henry  
Trustee

  
Mr G Gilfillan  
Trustee

Company Registration No. 02814639



# THE SELBY TRUST

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
Net cash inflow from operating activities	25	196,738	42,991
Capital expenditure and financial investment			
Payments to acquire tangible fixed assets		(3,261)	(4,623)
Net cash outflow from capital expenditure and financial investment		(3,261)	(4,623)
Increase in cash	26	193,477	38,368

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2016**

---

### 1 Accounting policies

#### 1.1 Basis of preparation

The Selby Trust is a company limited by guarantee without share capital and incorporated in England and Wales. The registered office address is Selby Centre, Selby Road, Tottenham, Haringey, N17 8JL.

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland - (Charities SORP (FRS102)) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

#### Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

At the date of transition the following expenditure was restated due to Charities SORP FRS 102:

	Previously stated £	Transition £	Restated £
Expenditure on raising funds	599,054	12,383	611,437
Community Economic Development	2,521	34	2,555
Community Development	41,143	1,419	42,562
Community Environmental Development	26,042	757	26,799
Facilities Management	163,034	7,916	170,950
Other costs	55,055	(22,509)	32,546
<b>Total Expenditure</b>	<b>886,849</b>	<b>-</b>	<b>886,849</b>

#### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Where part of an unrestricted fund is earmarked for a particular project but there is no legal restriction to the trustees' discretion to apply to the fund, the affected assets will transfer to form a designated fund. Where the trustees have the power to declare specific trusts over unrestricted funds and such power is exercised, the assets affected will transfer to form a restricted fund. Where there is a surplus on a restricted fund after any obligations relating to the fund have been discharged, the surplus will then transfer to unrestricted funds.

#### 1.3 Income

Donations are accounted for when conditions have been met when remitted to the charity.

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2016

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#### 1 Accounting policies

(Continued)

Donated services and gifts in kind are included at the value to The Selby Trust where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants received are accounted for as receivable as and when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to performance condition is recognised (as the related goods or services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Rental income is accounted for when receivable.

Advance payments received during the year for activities to be carried out in later financial years are not reflected in the statement of financial activities. The amounts have been deferred to the financial year in which the activities will be carried out and are reported as deferred income. Deferred income is included within creditors.

Investment income is recognised on a receivable basis.

#### 1.4 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities include both the direct and support costs relating to these activities.

Governance costs include the cost of any legal advice to trustees on governance or constitutional matters, external accountancy and audit costs.

Support costs include central functions and have been allocated to the different categories of activities based on the time spent on each activity.

The trust is not registered for VAT so all expenses shown in the SOFA and notes to the accounts are shown gross (i.e. inclusive of VAT).

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	nil
Freehold buildings	20% Reducing balance
Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2016

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#### 1 Accounting policies (Continued)

##### 1.6 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

##### 1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

##### 1.8 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

##### 1.9 Group financial statements

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

##### 1.10 Volunteers

A substantial contribution to the activities of The Selby Trust is supplied in the form of voluntary services for supporting the charity and providing administrative services. The financial benefit of these non-cash donations have not been recognised in these accounts as by their nature it would be impractical to quantify in monetary terms.

##### 1.11 Transition to FRS102

The support costs and other costs have been restated (see Note 1) but no subsequent restatement of items has been required in making the transition to FRS 102. The transition date was 1 April 2014.

##### 1.12 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

(Continued)

#### Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the SOFA, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

#### Impairment of financial assets

Financial assets, other than those held at fair value in the SOFA, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

#### Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Basic financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

(Continued)

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the SOFA in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

#### 1.13 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Donations and gifts	7,889	-	7,889	-
Grants receivable for core activities	-	163,000	163,000	163,000
	<u>7,889</u>	<u>163,000</u>	<u>170,889</u>	<u>163,000</u>
<b>Donations and gifts</b>				
Unrestricted funds:				
Donations and gifts			7,889	-
			<u>7,889</u>	<u>-</u>

During the year a circular grant of £163,000 (2015: £163,000) was received from London Borough of Haringey (L B Haringey) to fund the occupation of its premises.

### 3 Activities for generating funds

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Income from activities for generating funds	747,301	-	747,301	702,388
Expenditure on raising funds	(495,023)	(169,125)	(664,148)	(611,437)
<b>Net income/(expenditure) on raising funds</b>	<u>252,278</u>	<u>(169,125)</u>	<u>83,153</u>	<u>90,951</u>

### 4 Income from investments

	2016 £	2015 £
Interest receivable	<u>132</u>	<u>82</u>

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 5 Income from charitable activities

	2016 £	2015 £
Community Economic Development	4,343	2,233
Community Development	25,012	27,070
Community Environmental Development	13,003	6,897
	<u>42,358</u>	<u>36,200</u>

Included within income relating to Community Economic Development are the following grants

Urban Futures and European Social Fund - Booster Plus	-	1,483
Tottenham Grammar Foundation	-	750
Locality - France Trip	1,843	-
Greater London Authority - Team London	2,500	-
	<u>4,343</u>	<u>2,233</u>

Included within income relating to Community Development are the following grants

Locality - Community Organisers	13,000	14,500
Metropolitan Police	-	896
Positive Youth	-	11,674
KA2 Strategic Partnerships Erasmus Plus	4,011	-
Locality BAME: Community Rights	3,000	-
London Sustainability Exchange - Big Energy Saving Network	5,001	-
	<u>25,012</u>	<u>27,070</u>

Included within income relating to Community Environmental Development are the following grants

L B Harigey - Green Wheels	10,503	-
Haringey Citizen Advice Bureaux	2,500	6,897
	<u>13,003</u>	<u>6,897</u>

### 6 Other income

	2016 £	2015 £
Profit on foreign currency	<u>8,765</u>	<u>-</u>



# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 7 Total resources expended

	Staff costs £	Other costs £	Total 2016 £	Total 2015 £
<b>Costs of generating funds</b>				
Expenditure on raising funds	204,511	459,637	664,148	611,437
<b>Total</b>	<b>204,511</b>	<b>459,637</b>	<b>664,148</b>	<b>611,437</b>
<b>Charitable activities</b>				
<u>Community Economic Development</u>				
Activities undertaken directly	1,953	5,009	6,962	2,193
Support costs	1,398	1,820	3,218	362
<b>Total</b>	<b>3,351</b>	<b>6,829</b>	<b>10,180</b>	<b>2,555</b>
<u>Community Development</u>				
Activities undertaken directly	25,136	5,822	30,958	27,481
Support costs	17,999	12,513	30,512	15,081
<b>Total</b>	<b>43,135</b>	<b>18,335</b>	<b>61,470</b>	<b>42,562</b>
<u>Community Environmental Development</u>				
Activities undertaken directly	7,707	3,483	11,190	13,708
Support costs	5,519	3,837	9,356	13,091
<b>Total</b>	<b>13,226</b>	<b>7,320</b>	<b>20,546</b>	<b>26,799</b>
<u>Facilities Management</u>				
Activities undertaken directly	71,921	-	71,921	86,802
Support costs	51,501	35,806	87,307	84,148
<b>Total</b>	<b>123,422</b>	<b>35,806</b>	<b>159,228</b>	<b>170,950</b>
	<b>183,133</b>	<b>68,291</b>	<b>251,424</b>	<b>242,866</b>
<b>Other costs</b>	<b>-</b>	<b>30,504</b>	<b>30,504</b>	<b>32,546</b>
	<b>387,644</b>	<b>558,432</b>	<b>946,076</b>	<b>886,849</b>

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

### 8 Activities undertaken directly

	2016 £	2015 £
Other costs relating to Community Economic Development comprise:		
CED expenses	2,696	-
Urban Futures	-	1,110
Tottenham Grammar Foundation	-	709
Locality - France Trip	1,843	-
Greater London Authority - Team London	470	-
	<u>5,009</u>	<u>1,819</u>
Other costs relating to Community Development comprise:		
Metropolitan Police	-	450
Locality - Community Organisers	2,622	2,278
Positive Youth	-	9,196
Locality (BAME Integration Fund)	3,000	-
London Sustainability Exchange - Big Energy Saving	200	-
	<u>5,822</u>	<u>11,924</u>
Other costs relating to Community Environmental Development comprise:		
General charitable expenses - Community Environmental Development	-	1,144
Green Wheels	1,967	1,141
Haringey Citizens Advice Bureaux expenses	-	2,214
Other costs	1,516	910
	<u>3,483</u>	<u>5,409</u>

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 9 Support costs

	CED	CD	C Env D	F M	Total 2016	Total 2015
	£	£	£	£	£	£
General expenses	1,820	12,513	3,837	35,806	53,976	37,570
Staff costs	1,398	17,999	5,519	51,501	76,417	70,066
	<u>3,218</u>	<u>30,512</u>	<u>9,356</u>	<u>87,307</u>	<u>130,393</u>	<u>112,682</u>

Support costs are apportioned in accordance with the proportion of staff time spent on each non-admin activity. Support costs include conference costs, travel costs & staff welfare costs. Staff costs included within support costs comprise of time spent by staff on general administrative work.

CED: Community Economic Development  
 CD: Community Development  
 C Env D: Community Environmental Development  
 F M: Facilities Management

### 10 Other costs

	2016 £	2015 £
Other costs comprise:		
Audit fees	9,000	9,000
Subscriptions	1,439	1,147
Legal and professional fees	188	2,189
Accountancy fees	19,877	19,883
Loss on tangible fixed assets	-	327
	<u>30,504</u>	<u>32,546</u>

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, nor were they reimbursed travelling expenses.

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 12 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2016 Number	2015 Number
Direct charitable work	20	21
Employment costs	2016 £	2015 £
Wages and salaries	387,644	405,014

Staff costs have been apportioned across the various charitable activities of the company on a time basis.

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel of The Selby Trust comprise the Trustees, the Chief Executive Officer and the Finance Manager. The total employee benefits of the key management personnel of the Charity were £76,080 (2015: £69,547).

### 13 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 14 Transfers

During the year a surplus of £2,478 of restricted grant income from Positive Youth relating to the Community Development project had arisen. The surplus was transferred to designated funds to be used for Positive Youth News in 2016/17.

During the year a surplus of £2,020 of restricted grant income from L B Haringey, relating to the Haringey Citizens Advice Bureaux had arisen. As all conditions related to the grant income had been discharged and the project was successfully implemented, the surplus was transferred to unrestricted funds.

An additional surplus of £1,673 from various other projects was transferred to unrestricted funds for the same reasons as above.

During the year a deficit of £5,946 of restricted grant income from Locality relating to the Community Organiser project had arisen. The deficit was a shortfall which was covered by a transfer from unrestricted funds to ensure that the project was successfully concluded.

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 15 Tangible fixed assets

	Improvements to property	Plant and machinery	Computer equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2015	118,125	124,942	43,432	286,499
Additions	-	679	2,582	3,261
<b>At 31 March 2016</b>	<b>118,125</b>	<b>125,621</b>	<b>46,014</b>	<b>289,760</b>
<b>Depreciation</b>				
At 1 April 2015	104,195	93,680	35,874	233,749
Charge for the year	2,786	6,388	2,027	11,201
<b>At 31 March 2016</b>	<b>106,981</b>	<b>100,068</b>	<b>37,901</b>	<b>244,950</b>
<b>Net book value</b>				
<b>At 31 March 2016</b>	<b>11,144</b>	<b>25,553</b>	<b>8,113</b>	<b>44,810</b>
At 31 March 2015	13,931	31,261	7,558	52,750

### 16 Fixed asset investments

	£
Market value at 1 April 2015	1
Change in value in the year	(1)
<b>Market value at 31 March 2016</b>	<b>-</b>
Historical cost:	
At 31 March 2016	-
At 31 March 2015	1

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 16 Fixed asset investments (Continued)

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
<b>Subsidiary undertakings</b>			
Selby Facilities Management Services Limited	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal Activities	Capital and reserves £	Profit for the year £
Selby Facilities Management Services Limited	Facilities Management	(1,671)	15,186

The company has ceased trading as at 31 March 2016.

17 Debtors	2016 £	2015 £
Trade debtors	32,754	30,822
Amounts owed by group undertakings	-	14,610
Prepayments and accrued income	16,831	15,620
	<u>49,585</u>	<u>61,052</u>

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2016

<b>18 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	43,679	44,410
Sales ledger credit balances	4,748	1,833
Taxes and social security costs	11,772	7,353
Deposit and bonds held	36,432	37,641
Other creditors	59,225	-
Accruals and deferred income	154,588	68,506
	<b>310,444</b>	<b>159,743</b>

The trust has a bank overdraft facility in place which is secured by a fixed and floating charge over the assets of The Selby Trust in favour of the Cooperative Bank Plc.

<b>19 Creditors: amounts falling due after more than one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	29,167	29,167

<b>20 Deferred income</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Total deferred income at 1 April 2015	3,750	7,864
Amounts received in year	33,100	3,750
Amounts credited to statement of financial activities	(3,750)	(7,864)
<b>Total deferred income at 31 March 2016</b>	<b>33,100</b>	<b>3,750</b>

Deferred income is recognised as the grant and rental income received in the current year related to later financial years, in order to match as far as possible the incoming resources with the relevant expenditure.

## 21 Share capital

The company is limited by guarantee. In the event of the company being wound up while someone is a trustee, or within one year afterwards, in the event of there being a deficiency, each trustee will contribute a sum not exceeding £1.

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2016

#### 22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2015	Incoming resources	Resources expended	Transfers	Balance at 31 March 2016
	£	£	£	£	£
LB Haringey	-	163,000	(163,000)	-	-
Locality - France Trip	-	1,843	(1,843)	-	-
Together North London - Tottenham Active	1,632	-	-	(1,632)	-
Haringey Citizen Advice Bureaux - Good Advice	-	2,500	(480)	(2,020)	-
Team London	-	2,500	(2,423)	-	77
London Sustainability Exchange	-	5,001	(5,001)	-	-
National Lottery / Other	9,240	7,011	(15,832)	(41)	378
Green Wheels	444	10,503	(9,194)	-	1,753
Locality Community Organisers	-	13,000	(18,946)	5,946	-
Positive Youth	2,478	-	-	(2,478)	-
	<u>13,794</u>	<u>205,358</u>	<u>(216,719)</u>	<u>(225)</u>	<u>2,208</u>

The Selby Centre receive a circular grant from L B Haringey in respect of rent for which no money is actually received or paid.

The fund relating to the National Lottery relates to items which were capitalised in the year 2000, with an annual write down of depreciation charged to that particular fund.

The Green Wheels project was established with funding from the Transport for London via L B Haringey to engage local people, including local residents, especially young people and ex-offenders to be able to cycle safely, and be able to repair bikes following accredited courses. An amount of £1,753 of this project is being carried forward to next year for these set objectives.

During the year a grant of £2,500 was given to the Trust by Haringey Citizen Advice Bureaux for the Good Advice Haringey! project, which involves transforming the effectiveness of advice provision in Haringey by improving access and quality along with increasing service efficiency and making provision more sustainable.

The Community Organiser Project 2015/16 relate to monies received to fund the employment of one Community Organiser (CO). The income received includes matched grant income from Locality, London Sustainability Exchange, J Paul Getty Jnr Charitable Trust and Everyone's Climbing Tree. The role of the CO was to work with ex-offenders at The Selby Trust and neighbouring areas and aiding these individuals to source potential employment opportunities, accompanying them to housing and benefits related appointments, providing general support and advice. This project has now ended and has been replaced by the Community Organiser Project 2014/15.

The trustees are satisfied that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.



# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2016

#### 23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2015	Incoming resources	Resources expended	Transfers	Balance at 31 March 2016
	£	£	£	£	£
Global Garden project	7,695	-	(1,516)	-	6,179
Positive Youth News Haringey	-	-	-	2,478	2,478
	<u>7,695</u>	<u>-</u>	<u>(1,516)</u>	<u>2,478</u>	<u>8,657</u>

Global Garden project funds are designated to be spent in the future on expenditure relating to seedling propagation, construction of raised beds and developing plans to make a roof garden.

Positive Youth News Haringey project funds are designated to boost local acknowledgement and pride of young people.

#### 24 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2016 are represented by:				
Tangible fixed assets	17,702	-	27,108	44,810
Current assets	357,485	8,657	17,090	383,232
Creditors: amounts falling due within one year	(264,704)	-	(12,640)	(277,344)
Creditors: amounts falling due after more than one year	(29,167)	-	-	(29,167)
Accruals and deferred income	(3,750)	-	(29,350)	(33,100)
	<u>77,566</u>	<u>8,657</u>	<u>2,208</u>	<u>88,431</u>

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2016

<b>25</b>	<b>Net cash inflow from operating activities</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Reconciliation to changes in resources		
	Changes in resources before revaluations	23,369	14,821
	Depreciation of tangible fixed assets	11,201	13,188
	Loss on disposal of tangible fixed assets	-	327
	Decrease in debtors	11,467	7,472
	Increase in creditors	150,701	7,183
		<u>196,738</u>	<u>42,991</u>

<b>26</b>	<b>Reconciliation of net cash flow to movement in net funds</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Increase in cash	193,477	38,368
	Net funds at 1 April 2015	140,170	101,802
	Net funds at 31 March 2016	<u>333,647</u>	<u>140,170</u>

<b>27</b>	<b>Analysis of net cash balances</b>	<b>At 1 April 2015</b>	<b>Cash flow</b>	<b>Non-cash changes</b>	<b>At 31 March 2016</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Cash at bank and in hand	140,170	193,477	-	333,647
		<u>140,170.00</u>	<u>193,477.00</u>	<u>-</u>	<u>333,647.00</u>

## 28 Commitments under operating leases

At 31 March 2016 the company had annual commitments under non-cancellable operating leases as follows:

	<b>Land and buildings</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
Expiry date:			
In over five years		<u>163,000</u>	<u>163,000</u>

# THE SELBY TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2016

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#### 29 Related parties

Included within trade debtors is an amount of £nil (2015: £611) due from Selby Facilities Management Services Limited, a 100% owned subsidiary. During the year an amount of £17,196 (2015: £nil) owed by Selby Facilities Management Services to the charitable company was written off as the company has ceased trading and the debt is no longer repayable.

Included within other debtors is an amount of £nil (2015: £14,610) due from Selby Facilities Management Services Limited.

Pursuant to the charitable company's Articles of Association, three of the trustees of the charity must be licensees currently occupying office space in the Selby Centre. During the year rent of £119,196 (2015: £93,390) was receivable from 5 E Limited, a company in which Mr S Solanki, a trustee of the charity, has an involvement. Included within trade debtors at the year-end is an outstanding balance of £nil (2015: £27) due from 5 E Limited. During the year rent of £10,129 (2015: £9,381) was receivable from Excelsior College, an organisation in which Mr G Gilfillian, a trustee of the charity, has an involvement. Included within trade debtors at the year-end is an outstanding balance of £nil (2015: £759) due from Excelsior College. Also during the year rent of £2,824 (2015: £2,615) was receivable from the Temple of Refuge, an organisation in which Mrs G Danso, a trustee of the charity has an involvement.

Included within the income from Activities for generating funds is £16,000 (2015: £4,313) invoiced to Selby Amateur Boxing Club, an organisation in which Mr J Clarke, a Trustee of The Selby Trust, is the Club Secretary. At the year end, there is an amount of £nil (2015: £1,261) due to Selby Amateur Boxing Club.