

The British Association of Balloon Operators Limited

(A company limited by guarantee)

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 October 2014

SATURDAY



A49GE176

A16

13/06/2015

#219

COMPANIES HOUSE

The British Association of Balloon Operators Limited
Directors' Report for the Year Ended 31 October 2014

The directors present their report and the unaudited financial statements for the year ended 31 October 2014.

Directors of the company

The directors who held office during the year were as follows:

Mr A Rawson

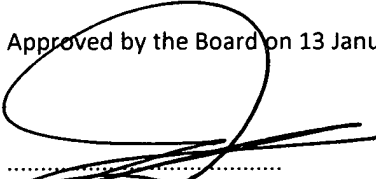
Mr A Street

There were 20 members at 31 October 2014 (2013: 26).

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 13 January 2015 and signed on its behalf by:

A large, stylized handwritten signature in black ink, consisting of a large loop at the top and several horizontal strokes below it.

.....
Mr A Rawson
Director

The British Association of Balloon Operators Limited
Profit and Loss Account for the Year Ended 31 October 2014

	Note	2014 £	2013 £
Turnover		1,327	2,804
Administrative expenses		<u>(2,370)</u>	<u>(4,413)</u>
Operating loss		<u>(1,043)</u>	<u>(1,609)</u>
Loss on ordinary activities before taxation		<u>(1,043)</u>	<u>(1,609)</u>
Loss for the financial year	4	<u><u>(1,043)</u></u>	<u><u>(1,609)</u></u>

The notes on pages 4 to 5 form an integral part of these financial statements.

The British Association of Balloon Operators Limited

Balance Sheet at 31 October 2014

	Note	2014 £	2013 £
Current assets			
Debtors	2	-	60
Cash at bank and in hand		14,434	14,092
		14,434	14,152
Creditors: Amounts falling due within one year	3	(1,865)	(540)
Net assets		12,569	13,612
Capital and reserves			
Profit and loss account	4	12,569	13,612
Shareholders' funds		12,569	13,612

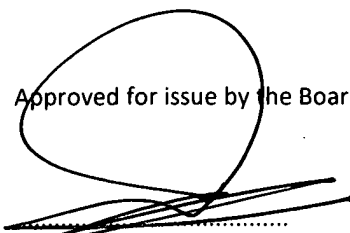
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ended 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

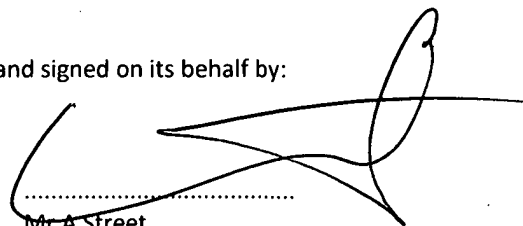
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved for issue by the Board on 13 January 2015 and signed on its behalf by:



Mr A Rawson
Director



Mr A Street
Director

Registration number: 02814627

The notes on pages 4 to 5 form an integral part of these financial statements.

The British Association of Balloon Operators Limited
Notes to the Financial Statements for the Year Ended 31 October 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents membership fees.

2 Debtors

	2014 £	2013 £
Prepayments and accrued income	-	60
	-	60

3 Creditors: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	1,000	-
Accruals and deferred income	865	540
	1,865	540

4 Reserves

	Profit and loss account £	Total £
At 1 November 2013	13,612	13,612
Loss for the year	(1,043)	(1,043)
At 31 October 2014	12,569	12,569

5 Related party transactions

The company was under the control of Mr A Street and Mr A Rawson, the directors of the company throughout the current and previous year.

The British Association of Balloon Operators Limited
Notes to the Financial Statements for the Year Ended 31 October 2014

6 Company limited by guarantee

The Company has no Share Capital and is Limited by Guarantee. All members of the company undertake to contribute to the company's assets if it should be wound up while they are existing members or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount being required not exceeding £1.