

THE BRITISH ASSOCIATION OF BALLOON OPERATORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.



**THE BRITISH ASSOCIATION OF BALLOON OPERATORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2016**

The Director presents his report and the unaudited financial statements for the year ended 31 October 2016.

DIRECTOR

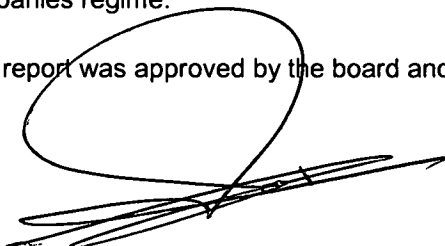
The Director who served during the year was:

Mr A Rawson

There were 22 members at 31 October 2016 (2015: 20).

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.

A handwritten signature in black ink, consisting of a large, loopy initial 'A' followed by several horizontal strokes.

Mr A Rawson
Director

Date: 24 November 2016

16 Queen Square
Bristol
BS1 4NT

THE BRITISH ASSOCIATION OF BALLOON OPERATORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2016

	Note	2016 £	2015 £
TURNOVER	1	1,318	2,023
Administrative expenses		(868)	(1,486)
OPERATING PROFIT		450	537
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		450	537
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR	4	450	537

The notes on pages 4 to 5 form part of these financial statements.

THE BRITISH ASSOCIATION OF BALLOON OPERATORS LIMITED**(A COMPANY LIMITED BY GUARANTEE)****REGISTERED NUMBER: 02814627****BALANCE SHEET****AS AT 31 OCTOBER 2016**

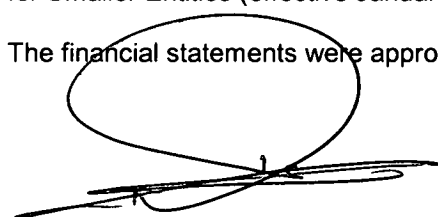
	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Cash at bank		14,109		13,647	
CREDITORS: amounts falling due within one year	2	(553)		(541)	
NET CURRENT ASSETS			13,556		13,106
TOTAL ASSETS LESS CURRENT LIABILITIES			13,556		13,106
CAPITAL AND RESERVES					
Profit and loss account	4		13,556		13,106
	5		13,556		13,106

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr A Rawson
Director

Date: 24 November 2016

The notes on pages 4 to 5 form part of these financial statements.

THE BRITISH ASSOCIATION OF BALLOON OPERATORS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TURNOVER

The turnover shown in the profit and loss account represents membership fees.

2. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Accruals and deferred income	553	541

3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

4. RESERVES

	Profit and loss account £
At 1 November 2015	13,106
Profit for the financial year	450
	13,556

5. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS

	2016	2015
	£	£
Opening members' funds	13,106	12,569
Profit for the financial year	450	537
	13,556	13,106

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Rawson, the director of the company throughout the current year.