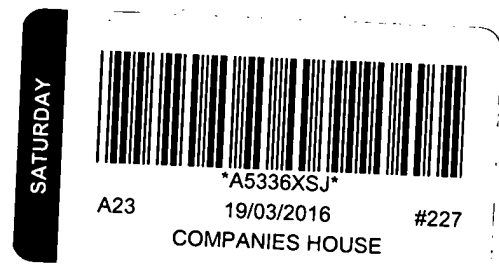


The British Association of Balloon Operators Limited

(A company limited by guarantee)

Director's Report and Unaudited Financial Statements

for the Year Ended 31 October 2015



 **Bishop Fleming**
Chartered Accountants

Bishop Fleming LLP
Chartered Accountants
16 Queen Square
Bristol
BS1 4NT

The British Association of Balloon Operators Limited
Director's Report for the Year Ended 31 October 2015

The director presents his report and the unaudited financial statements for the year ended 31 October 2015.

Directors of the company

The directors who held office during the year were as follows:

Mr A Rawson

Mr A Street (resigned 2 April 2015)

There were 20 members at 31 October 2015 (2014: 20).

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 12 February 2016 and signed on its behalf by:



.....
Mr A Rawson
Director

The British Association of Balloon Operators Limited
Profit and Loss Account for the Year Ended 31 October 2015

	Note	2015 £	2014 £
Turnover		2,023	1,327
Administrative expenses		<u>(1,486)</u>	<u>(2,370)</u>
Operating profit/(loss)		<u>537</u>	<u>(1,043)</u>
Profit/(loss) on ordinary activities before taxation		<u>537</u>	<u>(1,043)</u>
Profit/(loss) for the financial year	3	<u><u>537</u></u>	<u><u>(1,043)</u></u>

The notes on pages 4 to 5 form an integral part of these financial statements.

The British Association of Balloon Operators Limited
Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Current assets			
Cash at bank and in hand		13,647	14,434
Creditors: Amounts falling due within one year	2	<u>(541)</u>	<u>(1,865)</u>
Net assets		<u>13,106</u>	<u>12,569</u>
Capital and reserves			
Profit and loss account	3	<u>13,106</u>	<u>12,569</u>
Shareholders' funds		<u>13,106</u>	<u>12,569</u>

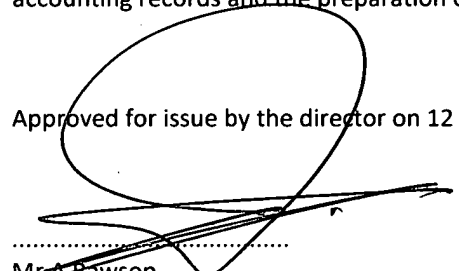
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ended 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved for issue by the director on 12 February 2016



 Mr A Rawson
 Director

Registration number: 02814627

The notes on pages 4 to 5 form an integral part of these financial statements.

The British Association of Balloon Operators Limited
Notes to the Financial Statements for the Year Ended 31 October 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents membership fees.

2 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	-	1,000
Accruals and deferred income	541	865
	<u>541</u>	<u>1,865</u>

3 Reserves

	Profit and loss account £	Total £
At 1 November 2014	12,569	12,569
Profit for the year	537	537
At 31 October 2015	<u>13,106</u>	<u>13,106</u>

4 Related party transactions

The company was under the control of Mr A Street and Mr A Rawson, the directors of the company until 2 April 2015, when Mr A Street resigned. The company was then under the control of Mr A Rawson.

The British Association of Balloon Operators Limited
Notes to the Financial Statements for the Year Ended 31 October 2015

5 Company limited by guarantee

The Company has no Share Capital and is Limited by Guarantee. All members of the company undertake to contribute to the company's assets if it should be wound up while they are existing members or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves such amount being required not exceeding £1.