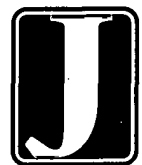


PREMIER HEATING SPARES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014



Josolyne & Co
Chartered Accountants
& Business Advisers

PREMIER HEATING SPARES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PREMIER HEATING SPARES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		48,336		48,457
Current assets					
Stocks		53,077		52,376	
Debtors		41,484		58,820	
Cash at bank and in hand		415,054		358,919	
		509,615		470,115	
Creditors: amounts falling due within one year		(77,707)		(91,815)	
Net current assets			431,908		378,300
Total assets less current liabilities			480,244		426,757
Provisions for liabilities			(377)		-
			479,867		426,757
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			479,767		426,657
Shareholders' funds			479,867		426,757

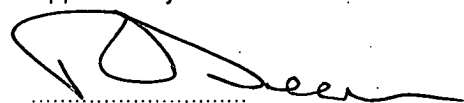
For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

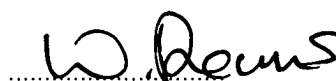
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24/2/15



Mr P M Deans
Director



Mrs W Deans
Director

Company Registration No. 02814446

PREMIER HEATING SPARES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	15% reducing balance
Motor vehicles	25% straight line
Office equipment	33.3% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

PREMIER HEATING SPARES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2013	106,559
Additions	28,995
Disposals	(28,639)
	<hr/>
At 31 May 2014	106,915
	<hr/>
Depreciation	
At 1 June 2013	58,102
On disposals	(21,480)
Charge for the year	21,957
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At 31 May 2014	58,579
	<hr/>
Net book value	
At 31 May 2014	48,336
	<hr/>
At 31 May 2013	48,457
	<hr/>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>