

**MAGIC MAC SYSTEMS LIMITED**  
**46 VICTORIA ROAD**  
**SWINDON**  
**WILTSHIRE**

**REGISTERED NUMBER**  
**2814341**



**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 1996**

## MAGIC MAC SYSTEMS LIMITED

### DIRECTORS' REPORT FOR THE YEAR ENDED 30TH APRIL 1996

Your directors have pleasure in presenting the company's financial statements for the year ended 30th April 1996 and reporting generally on the company's affairs.

#### Business Review

The company remained dormant throughout the year. There are no immediate plans for the company to commence trading and all expenses are defrayed by the directors personally.

#### Directors

Details are given below of the directors of the company for the period under review together with a note of their beneficial interests in the securities of the company:

<u>Name</u>	Ordinary Shares of £1 Each	
	<u>1.5.95</u>	<u>30.4.96</u>
R.D.Armstrong	1	1
S.L.Armstrong	1	1
G.E.Packer	1	1

#### Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies.

By Order of the board



MRS S.A. PACKER

Secretary

# MAGIC MAC SYSTEMS LIMITED

## BALANCE SHEET AS AT 30TH APRIL 1996

1995

### CURRENT ASSETS

Cash in Hand	£4	£4
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### CAPITAL AND RESERVES

	<u>Authorised</u>	<u>Issued And Fully Paid</u>	<u>Authorised</u>	<u>Issued And Fully Paid</u>
Called Up Share Capital				
Ordinary Shares of £1 Each	£1000	£4	£1000	£4

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the financial statements and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

In the opinion of the directors the company was entitled under section 249(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th April 1996.

No member of the company has requested an audit.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

Approved by the Board on 23rd June 1997

  
S.L. ARMSTRONG

Director