
NIGHTINGALE CARE BEDS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



NIGHTINGALE CARE BEDS LIMITED

COMPANY INFORMATION

Directors R B N Brodie (resigned 29 November 2021)
G J Boyle (appointed 29 November 2021)

Registered number 02814128

Registered office 6-10 Withey Court
Western Industrial Estate
Caerphilly
Mid Glamorgan
CF83 1BF

NIGHTINGALE CARE BEDS LIMITED

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NIGHTINGALE CARE BEDS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their report and the financial statements for the year ended 31 December 2021.

Principal activity

The principal activity of the company during the year was that of a non-trading company.

Directors

The directors who served during the year were:

R B N Brodie (resigned 29 November 2021)

G J Boyle (appointed 29 November 2021)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 27 September 2022 and signed on its behalf.



G J Boyle
Director

NIGHTINGALE CARE BEDS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

There were no recognised gains and losses for the year ended 31 December 2021 or the 9 month period ended 31 December 2020 other than those included in the Statement of comprehensive income.

There was no other comprehensive income for the year ended 31 December 2021 (*9 month period ended 31 December 2020: £Nil*).

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 to 7 form part of these financial statements.

NIGHTINGALE CARE BEDS LIMITED
REGISTERED NUMBER:02814128

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	3	1	1
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	1	1
		<u>1</u>	<u>1</u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

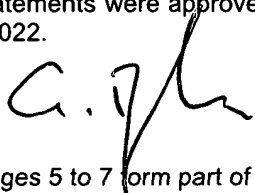
The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 September 2022.

G J Boyle
Director



The notes on pages 5 to 7 form part of these financial statements.

NIGHTINGALE CARE BEDS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2020	144,737	66,763	1,725,293	1,936,793
Dividends: Equity capital	-	-	(1,936,792)	(1,936,792)
Capital reduction	(144,736)	(66,763)	211,499	-
At 1 January 2021	1	-	-	1
At 31 December 2021	1	-	-	1

The notes on pages 5 to 7 form part of these financial statements.

NIGHTINGALE CARE BEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Nightingale Care Beds Limited is a private company limited by shares and incorporated in England and Wales. The company's registered office can be found on the Company Information page.

Nightingale Care Beds Limited's principal activity was the sale, rental, repair and refurbishment of bariatric medical equipment. The company progressed a solvent wind-down following the transfer of trade and assets into another group company. The principal activity of the company during the year was that of a non-trading company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

2.2 Financial reporting standard 101 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from Contracts with Customers
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
 - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- the requirements of paragraphs 130(f)(ii), 130(f)(iii), 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

NIGHTINGALE CARE BEDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Financial instruments

Financial assets, loans and receivables

All cash flows from customers are solely payments of principal and interest, and do not contain a significant financing component. Financial assets generated from all of the company's revenue streams are therefore initially measured at their fair value, which is considered to be their transaction price (as defined in IFRS 15) and are subsequently remeasured at amortised cost.

Under IFRS 9, the company recognises a loss allowance for expected credit losses (ECL) on financial assets subsequently measured at amortised cost using the 'simplified approach'. Individually significant balances are reviewed separately for impairment based on credit terms agreed with the customer. Other balances are assessed into credit risk categories and reviewed in aggregate.

Trade receivables and cash at bank and in hand are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Trade receivables are initially recorded at fair value net of transaction costs, being invoiced less any provisional estimate for impairment should be necessary due to a loss event. Trade receivables are subsequently remeasured at invoiced value, less an updated provision for impairment. Any change in their value through impairment or reversal of impairment is recognised in the profit and loss account.

Cash and cash equivalents include cash at bank and in hand and bank deposits available with no notice or less than three months' notice from inception that are subject to an insignificant risk of changes in value. Bank overdrafts are presented as current liabilities to the extent that there is no right to offset with cash balances.

Following initial recognition, financial assets are subsequently remeasured at amortised cost using the effective interest method.

Financial liabilities

The company's financial liabilities are overdrafts, trade and other payables including accrued expenses, and amounts owed to company companies. All interest related charges are recognised as an expense in 'Interest payable and similar charges' in the profit and loss account.

Bank and other borrowings are initially recognised at fair value net of transaction costs. Gains and losses arising on the repurchase, settlement or cancellation of liabilities are recognised respectively in finance income and finance costs.

Borrowing costs are recognised as an expense in the year in which they are incurred. Trade payables on normal terms are not interest bearing and are stated at their fair value on initial recognition and subsequently at amortised cost.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

NIGHTINGALE CARE BEDS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Receivables: amounts falling due within one year

	2021	2020
	£	£
Amounts owed by group undertakings	1	1

Amounts owed by group undertakings are unsecured, interest free and are repayable on demand with no fixed date of repayment.

Trade receivables are stated after provisions for impairment of £Nil (31 December 2020: £Nil).

4. Share capital

	2021	2020
	£	£
Allotted, called up and fully paid		
1 (31st December 2020: 1) Ordinary share of £1	1	1

The Ordinary shares have full voting and dividend rights, and rights to participate in capital distributions.

5. Related party transactions

There were no related party transactions requiring disclosure under FRS 101.

6. Controlling party

The company's immediate parent undertaking is Direct Healthcare Group Management Limited which is incorporated in England and Wales. The ultimate parent company is DHG Holdo Sarl, an entity incorporated in Luxembourg which is the largest and smallest group into which the results of this company are consolidated. The ultimate controlling party is Archimed SAS, an entity incorporated in France.