

NIGHTINGALE CARE BEDS LIMITED
ABBREVIATED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 1999



**NIGHTINGALE CARE BEDS LIMITED
AUDITORS' REPORT TO THE MEMBERS
OF NIGHTINGALE CARE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Nightingale Care Beds Limited under section 226 of the Companies Act 1985 for the year ended 30th April 1999.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are in accordance with those provisions.

Guy Walmsley & Co.

**Guy Walmsley & Co.
Chartered Accountants and
Registered Auditor,
3 Grove Road,
Wrexham.
LL11 1DY**

Date 15 NOV 1999

NIGHTINGALE CARE BEDS LIMITED
BALANCE SHEET AS AT 30TH APRIL 1999

	Note	1999	1998
		£	£
FIXED ASSETS			
Tangible Assets	2	28,205	26,481
Investments		-	2
		<u>28,205</u>	<u>26,483</u>
CURRENT ASSETS			
Stocks		53,404	48,428
Debtors		41,714	32,848
Cash at Bank and In Hand		152	3,876
		<u>95,270</u>	<u>85,152</u>
CREDITORS: Amounts falling due within one year	3	167,428	184,863
NET CURRENT LIABILITIES		<u>(72,158)</u>	<u>(99,711)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(43,953)</u></u>	<u><u>(73,228)</u></u>
CAPITAL AND RESERVES			
Called up Share Capital	4	1,660	1,660
Profit and Loss Account		(45,613)	(74,888)
SHAREHOLDERS FUNDS		<u><u>(43,953)</u></u>	<u><u>(73,228)</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on Behalf of the Board



J.R. Heaton
Director

Date 15 NOV 1999

The notes on pages 3 and 4 form part of these financial accounts.

NIGHTINGALE CARE BEDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 1999

1. ACCOUNTING POLICIES

Basis of Accounting

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities and under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

Research and Development

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred.

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment	-	25% Straight Line
Office Furniture	-	15% to 20% Straight Line
Motor Vehicle	-	20% Straight Line
Fixtures and Fittings	-	5% Straight Line
Beds	-	4% Straight Line

Leasing and Hire Purchase Commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciation over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis over the period of the agreement.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

Going Concern

The day to day cash flow of the company is dependent on the support of the director and shareholders. In the opinion of the director the going concern basis of accounting remains appropriate.

**NIGHTINGALE CARE BEDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 1999**

2. TANGIBLE FIXED ASSETS

	Beds £	Office Equipment £	Fixtures and Fittings £	Motor Vehicle £	Total £
COST					
At 1st May 1998	16,142	6,129	3,435	12,624	38,330
Additions	-	214	476	7,000	7,690
At 30th April 1999	16,142	6,343	3,911	19,624	46,020
DEPRECIATION					
At 1st May 1998	-	2,537	1,267	8,045	11,849
Charge for the year	646	1,159	236	3,925	5,966
At 30th April 1999	646	3,696	1,503	11,970	17,815
NET BOOK VALUES					
At 30th April 1999	15,496	2,647	2,408	7,654	28,205
At 30th April 1998	16,142	3,592	2,168	4,579	26,481

3. CREDITORS

Included within creditors are secured creditors amounting to £Nil (1998 - £Nil).

4. SHARE CAPITAL

	1999 £	1998 £
Authorised Equity		
10 Ordinary A Shares of £1 each	10	10
1,990 Ordinary B Shares of £1 each	1,990	1,990
	2,000	2,000
Allotted, Called Up and Fully Paid Equity		
10 Ordinary A Shares of £1 each	10	10
1,650 Ordinary B Shares of £1 each	1,650	1,650
	1,660	1,660