

REGISTERED NUMBER 02813234 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 21 OCTOBER 2006

FOR

MORGAN-LEFFINGWELL LIMITED

TUESDAY



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MORGAN-LEFFINGWELL LIMITED

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for the year ended 21 October 2006

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MORGAN-LEFFINGWELL LIMITED

COMPANY INFORMATION
for the year ended 21 October 2006

DIRECTORS:	T T Dunlop Mrs R M Dunlop
SECRETARY:	Mrs R M Dunlop
REGISTERED OFFICE:	49 Mount Road Southdown Bath BA2 1LG
REGISTERED NUMBER	02813234 (England and Wales)
ACCOUNTANT:	G C Barber, Chartered Accountant Westcross House 73 Midford Road Bath
BANKERS:	National Westminster Cheddar Branch PO Box 1400 Bath Street Cheddar Somerset BS99 5BE

MORGAN-LEFFINGWELL LIMITED

ABBREVIATED BALANCE SHEET
21 October 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	868	1 047
CURRENT ASSETS			
Stocks		-	167,925
Debtors		125	551
Cash at bank		605	107
		<u>730</u>	<u>168 583</u>
CREDITORS			
Amounts falling due within one year		<u>25,816</u>	<u>200,875</u>
NET CURRENT LIABILITIES		<u>(25,086)</u>	<u>(32,292)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(24,218)</u>	<u>(31 245)</u>
CREDITORS			
Amounts falling due after more than one year		<u>16,000</u>	<u>16,000</u>
NET LIABILITIES		<u>(40,218)</u>	<u>(47,245)</u>
CAPITAL AND RESERVES			
Called up share capital	3	250	250
Profit and loss account		<u>(40,468)</u>	<u>(47 495)</u>
SHAREHOLDERS' FUNDS		<u>(40,218)</u>	<u>(47,245)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 21 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 21 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MORGAN-LEFFINGWELL LIMITED

ABBREVIATED BALANCE SHEET - continued
21 October 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13 August 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'T T Dunlop', written over a horizontal line.

T T Dunlop - Director

The notes form part of these abbreviated accounts

MORGAN-LEFFINGWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 21 October 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Computer equipment	- 40% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 22 October 2005	
and 21 October 2006	<u>7,670</u>
DEPRECIATION	
At 22 October 2005	6,623
Charge for year	<u>179</u>
At 21 October 2006	<u>6,802</u>
NET BOOK VALUE	
At 21 October 2006	<u>868</u>
At 21 October 2005	<u>1,047</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
1 000	Ordinary		<u>1,000</u>	<u>1 000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
250	Ordinary		<u>250</u>	<u>250</u>