

**REGISTERED NUMBER: 02813194 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**  
**FOR**  
**LINGWOOD ENTERPRISES LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2023**

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**LINGWOOD ENTERPRISES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2023**

**DIRECTORS:** I Leibowitz  
L Leibowitz

**SECRETARY:** L Leibowitz

**REGISTERED OFFICE:** 115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**REGISTERED NUMBER:** 02813194 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**LINGWOOD ENTERPRISES LIMITED (REGISTERED NUMBER: 02813194)**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2023**

	Notes	30.4.23 £	30.4.22 £
<b>FIXED ASSETS</b>			
Tangible assets	4	82	110
Investment property	5	<u>800,000</u>	<u>800,000</u>
		<u>800,082</u>	<u>800,110</u>
<b>CURRENT ASSETS</b>			
Debtors	6	12,516	12,538
Cash at bank		<u>680</u>	<u>428</u>
		13,196	12,966
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(4,622)</u>	<u>(3,518)</u>
<b>NET CURRENT ASSETS</b>		<u>8,574</u>	<u>9,448</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>808,656</u>	<u>809,558</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Revaluation reserve	9	704,417	704,417
Retained earnings	9	<u>104,237</u>	<u>105,139</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>808,656</u>	<u>809,558</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**LINGWOOD ENTERPRISES LIMITED (REGISTERED NUMBER: 02813194)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 APRIL 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2024 and were signed on its behalf by:

I Leibowitz - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**1. STATUTORY INFORMATION**

Lingwood Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2022 and 30 April 2023	<u>2,823</u>	<u>-</u>	<u>450</u>	<u>3,273</u>
<b>DEPRECIATION</b>				
At 1 May 2022	2,713	-	450	3,163
Charge for year	<u>-</u>	<u>28</u>	<u>-</u>	<u>28</u>
At 30 April 2023	<u>2,713</u>	<u>28</u>	<u>450</u>	<u>3,191</u>
<b>NET BOOK VALUE</b>				
At 30 April 2023	<u>110</u>	<u>(28)</u>	<u>-</u>	<u>82</u>
At 30 April 2022	<u>110</u>	<u>-</u>	<u>-</u>	<u>110</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2022 and 30 April 2023	<u>800,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>800,000</u>
At 30 April 2022	<u>800,000</u>

Fair value at 30 April 2023 is represented by:

	£
Valuation in 2015	704,417
Cost	<u>95,583</u>
	<u>800,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Other debtors	<u>12,516</u>	<u>12,538</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Taxation and social security	2,222	1,958
Other creditors	<u>2,400</u>	<u>1,560</u>
	<u>4,622</u>	<u>3,518</u>

**LINGWOOD ENTERPRISES LIMITED (REGISTERED NUMBER: 02813194)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.4.23 £ <u>2</u>	30.4.22 £ <u>2</u>
2	Ordinary			

**9. RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 May 2022	105,139	704,417	809,556
Profit for the year	1,098		1,098
Dividends	(2,000)		(2,000)
At 30 April 2023	<u>104,237</u>	<u>704,417</u>	<u>808,654</u>

**10. RELATED PARTY DISCLOSURES**

The other debtors are Euroshield Enterprises Ltd, a company with common directors.

**11. ULTIMATE CONTROLLING PARTY**

Rachel Leibowitz



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.