

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Field Electronics Limited

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for the Year Ended 31 October 2016

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Field Electronics Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR: L Awcock

SECRETARY: G M Awcock

REGISTERED OFFICE: Unit 75 Mackley Industrial Estate
Henfield Road
SMALL DOLE
Sussex
BN5 9XR

REGISTERED NUMBER: 02812849 (England and Wales)

ACCOUNTANTS: East Partnership Limited
Mill House
103 Holmes Avenue
HOVE
BN3 7LE

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		67,201		62,563
CURRENT ASSETS					
Stocks		21,631		26,338	
Debtors		36,897		83,683	
Cash at bank		<u>158,945</u>		<u>136,347</u>	
		217,473		246,368	
CREDITORS					
Amounts falling due within one year		<u>40,026</u>		<u>64,771</u>	
NET CURRENT ASSETS			<u>177,447</u>		<u>181,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			244,648		244,160
PROVISIONS FOR LIABILITIES			<u>4,914</u>		<u>2,197</u>
NET ASSETS			<u>239,734</u>		<u>241,963</u>
CAPITAL AND RESERVES					
Called up share capital	3		860		860
Share premium			79,190		79,190
Profit and loss account			<u>159,684</u>		<u>161,913</u>
SHAREHOLDERS' FUNDS			<u>239,734</u>		<u>241,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 March 2017 and were signed by:

L Awcock - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	110,211
Additions	31,670
Disposals	(7,500)
At 31 October 2016	<u>134,381</u>
DEPRECIATION	
At 1 November 2015	47,648
Charge for year	22,702
Eliminated on disposal	(3,170)
At 31 October 2016	<u>67,180</u>
NET BOOK VALUE	
At 31 October 2016	<u>67,201</u>
At 31 October 2015	<u>62,563</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16	31.10.15
		£1	£	£
860	Ordinary		<u>860</u>	<u>860</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.