

RICOCHET FILMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2000



RICOCHET FILMS LIMITED

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RICOCHET FILMS LIMITED

AUDITORS' REPORT TO RICOCHET FILMS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

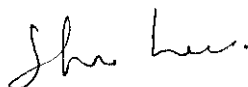
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Silver Levene

Chartered Certified Accountants
Registered Auditors

25th January 2001

37 Warren Street
London
W1T 6AD

RICOCHET FILMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		25,811		36,582
Current assets					
Stocks		4,208		42,782	
Debtors		31,735		35,622	
Cash at bank and in hand		63,949		211,967	
		99,892		290,371	
Creditors: amounts falling due within one year		(89,840)		(321,633)	
Net current assets/(liabilities)			10,052		(31,262)
Total assets less current liabilities			35,863		5,320
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			35,861		5,318
Shareholders' funds			35,863		5,320

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22/01/01



Nick Powell
Director

RICOCHET FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers	25% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 1999	70,968
Additions	1,403
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At 30 April 2000	72,371
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Depreciation	
At 1 May 1999	34,386
Charge for the year	12,174
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At 30 April 2000	46,560
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Net book value	
At 30 April 2000	25,811
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At 30 April 1999	36,582
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3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
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