

**RICOCHET FILMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 1996**



# **RICOCHET FILMS LIMITED**

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# RICOCHET FILMS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 1996

	Notes	1996 £	£
<b>Fixed assets</b>			
Tangible assets	2		3,725
<b>Current assets</b>			
Stocks		27,273	
Debtors		800	
Cash at bank and in hand		49,367	
		<hr/>	
		77,440	
<b>Creditors: amounts falling due within one year</b>		(80,648)	
		<hr/>	
<b>Net current liabilities</b>			(3,208)
<b>Total assets less current liabilities</b>			<hr/>
			517
			<hr/>
<b>Capital and reserves</b>			
Called up share capital	3		2
Profit and loss account			515
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<b>Shareholders' funds</b>			517
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# **RICOCHET FILMS LIMITED**

## **ABBREVIATED BALANCE SHEET AS AT 30 APRIL 1996**

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the board on .....12/3/97.....



Nick Powell

**Director**

# RICOCHET FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1996

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight line
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#### 1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	Total £
<b>Cost</b>	
At 1 May 1995	-
Additions	3,991
At 30 April 1996	3,991
<b>Depreciation</b>	
At 1 May 1995	-
Charge for the year	266
At 30 April 1996	266
<b>Net book value</b>	
At 30 April 1996	3,725

# **RICOCHET FILMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1996**

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<b>3</b>	<b>Share capital</b>	<b>1996</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	2 Ordinary shares of £1 each	2
		<hr/>