

**RICOCHET FILMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 1999**



# **RICOCHET FILMS LIMITED**

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# **RICOCHET FILMS LIMITED**

## **AUDITORS' REPORT TO RICOCHET FILMS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 April 1999 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of the director and auditors**

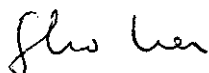
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Silver Levene**

20th April 1999

Chartered Certified Accountants  
Registered Auditors

37 Warren Street  
London  
W1P 5PD

# RICOCHET FILMS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 1999

	Notes	1999 £	£	1998 £	£
<b>Fixed assets</b>					
Tangible assets	2		36,582		40,244
<b>Current assets</b>					
Stocks		42,782		183,744	
Debtors		35,622		54,114	
Cash at bank and in hand		211,967		165,141	
		<u>290,371</u>		<u>402,999</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(321,633)</u>		<u>(376,697)</u>	
<b>Net current (liabilities)/assets</b>			<u>(31,262)</u>		<u>26,302</u>
<b>Total assets less current liabilities</b>			<u>5,320</u>		<u>66,546</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			5,318		66,544
<b>Shareholders' funds</b>			<u>5,320</u>		<u>66,546</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20th August 1999



Nick Powell  
Director

# RICOCHET FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1999

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers	25% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 1998	62,020
Additions	8,948
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At 30 April 1999	70,968
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<b>Depreciation</b>	
At 1 May 1998	21,776
Charge for the year	12,610
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At 30 April 1999	34,386
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<b>Net book value</b>	
At 30 April 1999	36,582
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At 30 April 1998	40,244
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### 3 Share capital

	1999 £	1998 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £ 1 each	2	2
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