

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



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09/04/2020

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COMPANIES HOUSE

### 1 Company details

Company number 0 2 8 1 1 9 9 5

Company name in full The Hospital Medical Group Limited

→ Filling in this form

Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Mark

Surname Malone

### 3 Liquidator's address

Building name/number 3rd Floor, Temple Point

Street 1 Temple Row

Post town Birmingham

County/Region

Postcode B 2 5 L G

Country

### 4 Liquidator's name ①

Full forename(s) Gareth

Surname Prince

① Other liquidator

Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number 3rd Floor, Temple Point

Street 1 Temple Row

Post town Birmingham

County/Region

Postcode B 2 5 L G

Country

② Other liquidator

Use this section to tell us about another liquidator.

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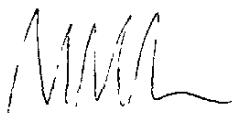
**6** **Period of progress report**

From date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
To date	<sup>d</sup> 0	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

**7** **Progress report**

☒ The progress report is attached

**8** **Sign and date**

Liquidator's signature	<div>Signature</div> <div>X </div>	X
Signature date	<sup>d</sup> 0 <sup>d</sup> 7 <sup>m</sup> 0 <sup>m</sup> 4 <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 0	



LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **John Fletcher**

Company name **Begbies Traynor (Central) LLP**

Address **8th Floor**

**Temple Point**

Post town **1 Temple Row**

County/Region **Birmingham**

Postcode **B 2 5 L G**

Country

DX

Telephone **0121 200 8150**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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## **The Hospital Medical Group Limited (In Creditors' Voluntary Liquidation)**

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Progress report

Period: 9 February 2019 to 8 February 2020



### **Important Notice**

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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# 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Company"	The Hospital Medical Group Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 9 February 2016.
"the liquidators", "we", "our" and "us"	Mark Malone of Begbies Traynor (Central) LLP, 8th Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG  and  Gareth Prince of Begbies Traynor (Central) LLP, 3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name(s):	Hospital Medical Group
Company registered number:	02811995
Company registered office:	Temple Point, 1 Temple Row, Birmingham, B2 5LG
Former trading address:	Dolan Park Hospital Stoney Lane Tardebigge Bromsgrove Worcestershire B60 1LY



### 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	09 February 2016
Date of liquidators' appointment:	W John Kelly and Nigel Price - 9 February 2016 Mark Malone – 25 January 2017 Gareth Prince – 28 November 2018
Changes in liquidator (if any):	Mark Malone replaced Nigel Price as Joint Liquidator on 25 January 2017 in accordance with the terms of a Court Order. Gareth Prince replaced W John Kelly as Joint Liquidator on 28 November 2018 in accordance with the terms of a Court Order.

### 4. PROGRESS DURING THE PERIOD

#### **Receipts and Payments**

Attached at Appendix 1 is our abstract of receipts and payments for the period from 9 February 2019 to 8 February 2020.

#### **Receipts**

##### Bank Interest Gross

During the period of this report, gross bank interest totalling £24.71 has been received on the funds held in an interest-bearing bank account.

#### **Payments**

##### Corporation Tax

During the period of this report £3.99 was paid to HM Revenue and Customs in relation to a corporation tax liability arising on bank interest received.

#### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

##### General case administration and planning

General case administration and planning includes the following categories:-

- Case reviews and diary line completion;
- Working file and statutory file maintenance;
- General meetings to discuss case and key progression points.

General case administration comprises cashiering, case filing and dealing with other sundry issues as and when they arise. Furthermore, this time cost includes keeping file notes and records of key issues, undertaking case reviews, compliance checks and dealing with general queries. We have incurred time costs liaising with former patients regarding their records that were held at third party storage agents.

The items listed above are not necessarily financially beneficial to any class of creditor but are requirements of the insolvency legislation and are necessary to administer the case properly.

#### Compliance with the Insolvency Act, Rules and best practice

Compliance with the Insolvency Act, Rules and best practice includes dealing with statutory filing and formalities following the appointment, preparing regular bond reviews, banking (payments and reconciliations and cash review and signings.

The above are not necessarily financially beneficial to any class of creditor but are requirements of the Statutory Regulations / The Insolvency Act and Rules.

#### Investigations

You may be aware that a Liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a Liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Innovation and Skills ("DBIS"). We can confirm that we have discharged our duties in respect of the submission to DBIS.

The wider investigations are ongoing. Our appointed solicitors continue to assist us in dealing with a number of enquiries that has resulted in various correspondence being issued in order to better understand what actions were taken by the directors, that left the Company without any tangible assets following a restructuring of the Group's affairs in late 2012. As previously advised, Henderson & Jones Limited ("H&J"); a third party company with legal, insolvency and investigatory expertise have been assigned the rights to bring any claims and actions against parties that otherwise could have been available to the Company or the Liquidators to pursue directly. Whilst the Company is no longer responsible for bringing any actions it has maintained an interest in any successful outcome that H&J may achieve in due course. Some of the time costs incurred liaising with H&J and its advisors have been allocated to general case administration. Following protective action taken in Court on 30 November 2018, claims were served by H&J on several parties on 21/22 March 2019, with formal letters issued by 29 March 2019. As a result proceedings have been commenced, with I am advised a Case Management Conference being held later this year.

#### Realisation of assets

We have previously obtained a rates refund and time has been spent dealing with a query relating to this refund.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

Dealing with all creditors' claims correspondence and distributions includes the following categories:-

- Dealing with creditor correspondence and responding to creditor queries, that include correspondence issued by their representatives and legal advisors. Such matters include various Court applications issued on behalf of claims raised by former patients against the Company.

The above are not necessarily financially beneficial to any class of creditor but are requirements of the Statutory Regulations / The Insolvency Act and Rules.

#### Other matters which includes meetings, tax, litigation, pensions and travel

Other matters include the following categories:-

- Tax returns and liaising with HM Revenue & Customs;
- Meetings to discuss key issues in the liquidation.

## 5. ESTIMATED OUTCOME FOR CREDITORS





The sums owed to creditors at the date of appointment (as detailed in the directors' statement of affairs) are as follows:

**Secured creditors**

There are no known secured creditors.

**Preferential creditors**

There are no known preferential creditors.

**Unsecured creditors**

Unsecured creditors were estimated at £1,497,122. This comprised £1,224,916 in respect of an inter-Company debt due to The Hospital Medical Group Holdings Limited.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

**Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

Details of how the prescribed part for unsecured creditors is calculated were provided in our progress report for the period 9 February 2018 to 8 February 2019.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

**Unsecured creditors**

The outcome for unsecured creditors remains uncertain and is wholly dependent upon the successful recovery of proceedings that were commenced by 29 March 2019 and the level of costs that are incurred in bringing these claims.

## **6. REMUNERATION & DISBURSEMENTS**

**Remuneration**

Our remuneration has been fixed by a resolution of creditors by correspondence on 13 April 2017 by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in the fees estimate. We are authorised to disbursements for services provided by our firm and/or entities within the Begbies Traynor Group, in accordance with our firm's policy, which is attached at Appendix 2 of this report.

Our time costs for the period from 9 February 2019 to 8 February 2020 amount to £15,917 which represents 45.3 hours at an average rate of £351.37 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Begbies Traynor (Central) LLP's charging policy
- ☐ Time Costs Analysis for the period 9 February 2019 to 8 February 2020
- ☐ Cumulative Time Costs Analysis for the period 9 February 2016 to 8 February 2020

To 8 February 2020, we have drawn the total sum of £15,000 (plus VAT) on account of our remuneration, against total time costs of £178,888.50 incurred since the date of our appointment. Please note in this regard we have exceeded our initial fee estimate of £135,276 by £43,612.50, mainly due to additional work that has become necessary in pursuing the claims as set out earlier in this report. As can be seen from the receipts and payments account at Appendix 1, these costs are not, in any event covered by available funds held. Accordingly, although we reserve our fee position generally, given the difficulty in preparing a reliable estimate of costs, it is not proposed at this stage to submit a revised fee estimate for consideration and approval by creditors. Whilst further time costs continue to be incurred this position will be reviewed when we are in a better position to provide an estimated outcome of the recovery position for creditors.

### **Disbursements**

To 8 February 2020, we have not drawn any disbursements including disbursements which should be treated as Category 2 disbursements.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## **7. LIQUIDATORS' EXPENSES**

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## **8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE**

As previously reported, enquiries into the Company's affairs and transactions are ongoing and will seek legal advice as necessary. It is apparent that the level of costs to be incurred will increase substantially above the initial estimate that was made in assessing the position previously given. In particular, the level of available information and books and records are not sufficient to fully explain the decisions taken by the directors. This is leading ongoing enquiries and to a level of work that would ordinarily not arise.

**What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?**

### General case administration and planning

- Working file and statutory file maintenance;
- Case reviews and diary line completion;
- Banking (payments/bank reconciliations) (i.e. discharging final expense and fees);
- Cashiering tasks;

The above are not directly of financial benefit to any class of creditor but are requirements of insolvency legislation / regulation and are necessary to administer the case property.

### Compliance with the Insolvency Act, Rules and best practice



We are required to produce progress and final reports, file statutory information with the Registrar of Companies and ensure that the case is adequately bonded. Whilst not necessarily of direct financial benefit to creditors the reports should assist creditors in assessing the progress of the case.

#### Investigations

Investigations continue in relation to the transfer of assets prior to our appointment and a review of the recovery actions being taken by H&J will continue to be monitored. We remain of the opinion that significant recoveries can be achieved.

#### Realisation of assets

As mentioned above, we are looking into the recovery of monetary claims to provide funding for creditors to enable a dividend return for creditors to be established. Such a return for the benefit of creditors is wholly dependent upon the success of these legal proceedings as commenced to compensate for the loss of assets that would otherwise have been available, should the pre-appointment transactions not have taken place. This may be financially beneficial to creditors, which will be dependent upon the level of future realisations achieved and the level of associated costs incurred.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

Depending on the outcome of the actions being taken by H&J there may be a dividend for unsecured creditors. Creditors have been kept informed of progress to date albeit specific details of our investigation and the claims cannot be shared as to do so may prejudice any future recoveries. Any correspondence, emails and telephone enquiries will continue to be dealt with in a timely manner.

#### Other matters which includes meetings, tax, litigation, pensions and travel

- VAT returns
- Corporation tax returns;
- Liaising with HM Revenue & Customs to obtain tax clearance;
- Filing necessary papers concluding the liquidation at Companies House.

The above are not always financially beneficial to any class of creditor but are requirements of the Statutory Regulations / The Insolvency Act and Rules.

#### **How much will this further work cost?**

As previously reported, in order to conclude this work we will need to continue with the legal proceedings and enquiries that are required to support this action. In addition, we will need to liaise with all legal representatives of former patients and PIPGLO matters, finalise our dealings with H&J and solicitors, potentially distribute funds (funds permitting), obtain tax clearances from HM Revenue and Customs and send final reports to creditors. We anticipate our time in this matter could range from a minimum of £25,000 up to possibly a much greater level dependent upon the extent of work to be undertaken. Such costs can only be funded if a successful recovery is achieved as set out earlier in this report.

#### **Expenses**

The latest summary of expenses as incurred is set out at Appendix 3 and as previously estimated in our previous report dated 3 April 2018.

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:

- Storage and destruction of the Company's books and records together with working files;
- Advertising for creditor claims;
- Liquidators' disbursements;
- Legal fees and disbursements;
- Postage costs of notices and reports to creditors;
- Insolvency Practitioners bond;

- Any corporation tax payable.

## 9. OTHER RELEVANT INFORMATION

### **Investigations and reporting on directors' conduct**

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

### **Use of personal information**

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CREDITORS' RIGHTS

### **Right to request further information**

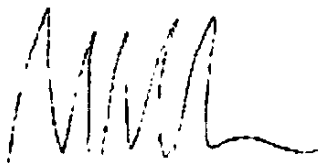
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

### **Right to make an application to court**

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

We will report again in approximately twelve month's time or at the conclusion of the liquidation, whichever is the sooner.



**Mark A Malone**  
Joint Liquidator  
Dated: 7 April 2020



## ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 9 February 2019 to 8 February 2020

**The Hospital Medical Group Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 09/02/2019 To 08/02/2020 £	From 09/02/2016 To 08/02/2020 £
ASSET REALISATIONS		
Bank Charges Refund	NIL	6,890.62
Bank Interest Gross	24.71	67.14
Parent Company Contribution	NIL	18,102.72
Rates refunds	NIL	54,615.52
Sundry Receipt	NIL	50.00
Suspense Account	NIL	3,500.00
	24.71	83,226.00
COST OF REALISATIONS		
Corporation Tax	3.99	7.62
Legal Fees (1)	NIL	10,009.63
Legal Fees (2)	NIL	173.30
Liquidators' Fees	NIL	15,000.00
Professional Fees	NIL	2,259.82
Statement of Affairs Disbursements	NIL	85.60
Statement of Affairs Fees	NIL	15,000.00
	(3.99)	(42,535.97)
UNSECURED CREDITORS		
(1,224,916.00) The Hospital Medical Group Holdings	NIL	NIL
(272,206.00) Trade Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(2.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
<b>(1,497,124.00)</b>	<b>20.72</b>	<b>40,690.03</b>
REPRESENTED BY		
Bank 1 Current		40,690.03
		<b>40,690.03</b>



## TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 9 February 2019 to 8 February 2020; and
- c. Cumulative Time Costs Analysis for the period from 9 February 2016 to 8 February 2020

## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1





*Expenses which should be treated as Category 2 disbursements (approval required)* – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### **BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Birmingham office as at the date of this report are as follows:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour) 1 December 2018 – until further notice</b>
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour)</b>
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

*Time is recorded in 6 minute units.*

Staff Grade		Consultant/Partner	Director	Sr Mngr	Mngr	Analyst - Forensic	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning				0.4						0.4	138.00	345.00
	Administration	8.1			1.1			6.2		0.2	15.6	5,502.00	352.68
	<b>Total for General Case Administration and Planning:</b>	<b>8.1</b>			<b>1.5</b>			<b>6.2</b>		<b>0.2</b>	<b>16.0</b>	<b>5,640.00</b>	<b>352.50</b>
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding				0.8			0.2		1.0	2.0	451.00	225.50
	Case Closure												0.00
	Statutory reporting and statement of affairs	1.4			3.6			4.1			9.1	2,652.50	291.48
	<b>Total for Compliance with the Insolvency Act, Rules and best practice:</b>	<b>1.4</b>			<b>4.4</b>			<b>4.3</b>		<b>1.0</b>	<b>11.1</b>	<b>3,103.50</b>	<b>279.59</b>
Investigations	CDDA and investigations	7.1									7.1	3,514.50	495.00
	<b>Total for Investigations:</b>	<b>7.1</b>									<b>7.1</b>	<b>3,514.50</b>	<b>495.00</b>
Realisation of assets	Debt collection				0.4						0.4	138.00	345.00
	Property, business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	<b>Total for Realisation of assets:</b>				<b>0.4</b>						<b>0.4</b>	<b>138.00</b>	<b>345.00</b>
Trading	Trading												0.00
	<b>Total for Trading:</b>												<b>0.00</b>
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others				2.7						2.7	931.50	345.00
	Creditors committee												0.00
	<b>Total for Dealing with all creditors claims (including employees), correspondence and distributions:</b>				<b>2.7</b>						<b>2.7</b>	<b>931.50</b>	<b>345.00</b>
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, insurances and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax				0.1			0.4		0.5	1.0	174.50	174.50
	Litigation				7.0						7.0	2,415.00	345.00
	<b>Total for Other matters:</b>				<b>7.1</b>			<b>0.4</b>		<b>0.5</b>	<b>8.0</b>	<b>2,589.50</b>	<b>323.69</b>
	<b>Total hours by staff grade:</b>	<b>16.6</b>			<b>16.1</b>			<b>10.9</b>		<b>1.7</b>	<b>45.3</b>		
	<b>Total time cost by staff grade:</b>	<b>8,217.00</b>			<b>5,554.50</b>			<b>1,907.50</b>		<b>238.00</b>		<b>15,917.00</b>	
	<b>Average hourly rate £:</b>	<b>495.00</b>	<b>0.00</b>	<b>0.00</b>	<b>345.00</b>	<b>0.00</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>140.00</b>			<b>351.37</b>
	<b>Total fees drawn to date £:</b>											<b>15,000.00</b>	



IP9 The Hospital Medical Group Lim - Creditors Voluntary Liquidation - 60TH496.CVL : Time Costs Analysis From 09/02/2016 To 08/02/2020

Staff Grade		Consultant/Partner	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning				1.7				0.2		1.9	504.50	265.53
	Administration	42.8	18.3	5.4	3.2	67.7		24.3	5.7	4.6	172.0	45,844.50	265.38
	<b>Total for General Case Administration and Planning:</b>	<b>42.8</b>	<b>18.3</b>	<b>5.4</b>	<b>4.9</b>	<b>67.7</b>		<b>24.3</b>	<b>5.9</b>	<b>4.6</b>	<b>173.9</b>	<b>46,148.00</b>	<b>265.38</b>
Compliance with the Insolvency Act, Rules and best practice	Appointment	7.1		2.1							9.2	3,455.50	375.60
	Banking and Bonding			0.4	1.9	1.6		0.6		8.3	12.8	2,106.50	164.57
	Case Closure	0.2									0.2	79.00	395.00
	Statutory reporting and statement of affairs	6.1	1.4		7.9	7.2		8.3			30.9	8,182.50	264.81
	<b>Total for Compliance with the Insolvency Act, Rules and best practice:</b>	<b>13.4</b>	<b>1.4</b>	<b>2.5</b>	<b>9.8</b>	<b>8.8</b>		<b>8.9</b>		<b>8.3</b>	<b>59.1</b>	<b>13,823.50</b>	<b>238.33</b>
Investigations	COOA and investigations	108.4	31.1	8.8	1.0	1.3			0.4		151.0	58,221.00	385.57
	<b>Total for Investigations:</b>	<b>108.4</b>	<b>31.1</b>	<b>8.8</b>	<b>1.0</b>	<b>1.3</b>			<b>0.4</b>		<b>151.0</b>	<b>58,221.00</b>	<b>385.57</b>
Realisation of assets	Debt collection				0.4						0.4	138.00	345.00
	Property business and asset sales	0.4			0.7	1.1					2.2	588.00	268.64
	Retention of Title/Third party assets			0.1		0.5					0.6	133.50	222.50
	<b>Total for Realisation of assets:</b>	<b>0.4</b>		<b>0.1</b>	<b>1.1</b>	<b>1.6</b>					<b>3.2</b>	<b>860.50</b>	<b>268.64</b>
Trading	Trading												0.00
	<b>Total for Trading:</b>												<b>0.00</b>
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others	26.7	12.9	18.1	12.0	20.7		0.8			91.2	28,419.50	311.62
	Creditors committee												0.00
	<b>Total for Dealing with all creditors claims (including employees), correspondence and distributions:</b>	<b>26.7</b>	<b>12.9</b>	<b>18.1</b>	<b>12.0</b>	<b>20.7</b>		<b>0.8</b>			<b>91.2</b>	<b>28,419.50</b>	<b>311.62</b>
Other matters which includes seeking decisions of creditors, writings, tax, litigation, relations and travel	Seeking decisions of creditors												0.00
	Meetings	27.2	0.6			0.9					28.7	11,135.50	388.00
	Other												0.00
	Tax				0.2	0.5		1.6	1.4	2.2	5.9	814.50	138.05
	Litigation	8.9		36.6	14.7						60.2	19,485.00	323.67
	<b>Total for Other matters:</b>	<b>36.1</b>	<b>0.6</b>	<b>36.6</b>	<b>14.9</b>	<b>1.4</b>		<b>1.6</b>	<b>1.4</b>	<b>2.2</b>	<b>94.8</b>	<b>31,435.00</b>	<b>331.59</b>
	Total hours by staff grade:	227.8	64.3	71.5	43.7	101.5		35.6	7.7	15.1	567.2		
	Total time cost by staff grade:	92,751.00	22,183.50	22,165.00	13,148.50	20,867.50		5,250.00	847.00	1,736.00		178,886.50	
	Average hourly rate £:	407.16	345.00	310.00	300.88	205.00		147.47	110.00	114.97			315.39
	Total fees drawn to date £:											15,000.00	

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities <b>not</b> within the Begbies Traynor Group				
Corporation Tax	HM Revenue & Customs	3.99	3.99	0.00
Disbursements – Postage	Royal Mail	70.60	0.00	70.60
Disbursement – Storage	Restore plc	36.60	0.00	36.60
Disbursement - Block Transfer	Courts Advertising	173.08	0.00	173.08



## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Statement of Affairs Disbursements	Begbies Traynor (Central) LLP	85.60
Professional Fees	Goodman Nash Ltd	2,259.82
Disbursement – IP Insurance	AUA Insolvency Risk Services	93.60
Disbursement – IP Transfer	The Wilkes Partnership	48.47
Disbursement – Statutory Advertising	Courts Advertising	184.64
Disbursements – Postage	Royal Mail	175.83
Disbursements – Parking	NCP	6.00
Legal Fees	Freeths LLP	10,182.93
Corporation Tax	HM Revenue & Customs	7.62
Disbursement – Storage	Restore plc	36.60
Disbursement - Block Transfer	Courts Advertising	173.08