

# **Danes Hill Trading Limited**

Registered number: 02811263

## **Directors' report and financial statements**

**For the year ended 31 August 2020**



# **DANES HILL TRADING LIMITED**

## **COMPANY INFORMATION**

### **Directors**

A H Monro

R G Mansfield

### **Company secretary**

A J Froud

### **Registered number**

02811263

### **Registered office**

Danes Hill School

Leatherhead Road

Surrey

KT22 0JG

### **Bankers**

Lloyds Bank plc

25 Gresham Street

London

EC2V 7HN

# **DANES HILL TRADING LIMITED**

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# **DANES HILL TRADING LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

The directors present their report and the financial statements for the year ended 31 August 2020. Danes Hill Trust Ltd was dormant throughout the period.

### **Directors**

The directors who served during the year were

A H Monro  
R G Mansfield

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

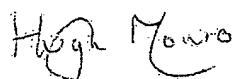
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 415A of the Companies Act 2006 relating to companies subject to the small companies regime.

This report was approved by the board on 11<sup>th</sup> March 2021 and signed on its behalf.



A H Monro  
**Director**

# DANES HILL TRADING LIMITED

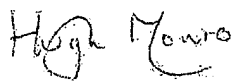
## **BALANCE SHEET AS AT 31 AUGUST 2020**

	Note	£	2020 £	2019 £
<b>Fixed assets</b>				
Tangible assets	4	-	-	-
<b>Current assets</b>				
Debtors	5	19,896	19,896	
Cash at bank		-	-	
		<u>19,896</u>	<u>19,896</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,671)</u>	<u>(7,671)</u>	
<b>Net current assets</b>			<u>12,225</u>	<u>12,225</u>
<b>Total assets less current liabilities</b>			<u>12,225</u>	<u>12,225</u>
<b>Capital and reserves</b>				
Called up share capital	7		670,706	670,706
Profit and loss account	8		<u>(658,481)</u>	<u>(658,481)</u>
<b>Shareholder funds</b>			<u>12,225</u>	<u>12,225</u>

The accounts have been prepared in accordance with the provisions of the small companies regime within Part 415A of the Companies Act.

The company is exempt from audit under section 480 of the Companies Act. The members have not required the company to obtain an audit of its accounts for the year in question. The Directors acknowledge their responsibilities for complying with the requirements of this Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11<sup>th</sup> March 2021.



A H Monro  
Director

The notes on pages 3 to 5 form part of these financial statements.

# DANES HILL TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

### 1. Accounting policies

#### 1.1 Company Information

The company is a private limited company incorporated in the UK (registered no. 02811263) and operates from its registered office address: -

Danes Hill School  
Leatherhead Road  
Oxshott  
Surrey  
KT22 0JG

#### 1.2 Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, as applicable to small entities..

The financial statements have been prepared on a break-up basis as it is the view of the Directors that Danes Hill Trading Ltd is no longer a going concern, as discussed in in Note 9 to the Accounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long term leasehold property	-	The unexpired term of the lease
Fixtures & fittings	-	The unexpired term of the lease

### 2. Tangible fixed assets

	Long-term leasehold property	Fixtures & fittings	Total
	£	£	£
<b>Cost</b>			
At 1 September 2019 and 31 August 2020	126,193	58,414	184,607
<b>Depreciation</b>			
At 1 September 2019 and 31 August 2020	126,193	58,414	184,607
<b>Net book value</b>			
At 31 August 2019 and 31 August 2020	-	-	-

# DANES HILL TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

### 3. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	19,867	19,867
Tax recoverable	29	29
	<u>19,896</u>	<u>19,896</u>

### 4. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings	4,071	4,071
Other creditors	3,600	3,600
	<u>7,671</u>	<u>7,671</u>

### 5. Share Capital:

	2020	2019
	£	£
Allotted, called up and fully paid		
670,706 Ordinary shares of £1 each	670,706	670,706

### 6. Reserves

	Profit and loss account
	£
At 1 September 2019	(658,481)
Loss for the year	-
	<u>          </u>
At 31 August 2020	<u>(658,481)</u>

### 7. Contingent liabilities

The company has given an unlimited guarantee in respect of any bank borrowing of the immediate and ultimate parent undertaking repayable to Lloyds Bank Plc. At 31 August 2020 that company's bank borrowing totaled £nil (2019: £nil).

### 8. Parent undertaking

The ultimate and immediate parent undertaking is The Vernon Educational Trust Limited, a company registered in England and Wales

## **DANES HILL TRADING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

#### **9. Going concern**

Danes Hill Trading Ltd ceased trading activities in August 2017 and the Directors intend to close the company, therefore Danes Hill Trust Ltd is not considered to be a going concern. As a result assets have been reviewed and reduced to realizable value and provision has been made for expected costs of closure.

The Directors have reviewed the expected costs, together with current resources, and expect the company to have sufficient resources available to meet the expected expenditure.