

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

FOR

PAGE INDUSTRIAL COATINGS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2015

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PAGE INDUSTRIAL COATINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015

DIRECTOR:	Mrs J Palfrey
SECRETARY:	Mrs J Palfrey
REGISTERED OFFICE:	Unit 22 Cwmcynon Business Park Mountain Ash Mid Glamorgan CF45 4ER
REGISTERED NUMBER:	02811086 (England and Wales)
ACCOUNTANTS:	Btp Associates Chartered Accountants Orbit Business Centre Merthyr Tydfil CF48 1DL
BANKERS:	HSBC 127 - 128 High Street Merthyr Tydfil Mid Glamorgan CF47 8DN

ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		114,670		110,977
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors		344,033		315,220	
Cash at bank and in hand		<u>48,892</u>		<u>65,824</u>	
		396,925		385,044	
CREDITORS					
Amounts falling due within one year	3	<u>269,085</u>		<u>223,072</u>	
NET CURRENT ASSETS			<u>127,840</u>		<u>161,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			242,510		272,949
CREDITORS					
Amounts falling due after more than one year	3		(48,966)		(44,815)
PROVISIONS FOR LIABILITIES			<u>(19,210)</u>		<u>(16,720)</u>
NET ASSETS			<u>174,334</u>		<u>211,414</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>174,332</u>		<u>211,412</u>
SHAREHOLDERS' FUNDS			<u>174,334</u>		<u>211,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 November 2015 and were signed by:

Mrs J Palfrey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £18,000 (2014 £18,000) including contributions in respect of employees.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	223,262
Additions	81,778
Disposals	(120,019)
At 30 April 2015	<u>185,021</u>
DEPRECIATION	
At 1 May 2014	112,285
Charge for year	29,463
Eliminated on disposal	(71,397)
At 30 April 2015	<u>70,351</u>
NET BOOK VALUE	
At 30 April 2015	<u>114,670</u>
At 30 April 2014	<u>110,977</u>

3. **CREDITORS**

Creditors include an amount of £ 75,543 (2014 - £ 64,729) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary Shares	£1.00	<u>2</u>	<u>2</u>

5. **ULTIMATE PARENT COMPANY**

Page Management Holdings Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.