

Ohm Construction Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2013

PKP & Company Limited
Chartered Certified Accountants
1 Forum House
Empire Way
Wembley
HA9 0AB

Ohm Construction Limited
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Ohm Construction Limited
Company Information

Director	Mr Hiralal D Kara	
Company secretary		Mrs I H Kara
Registered office		1 Forum House Empire Way Wembley HA9 0AB
Accountants	PKP & Company Limited Chartered Certified Accountants 1 Forum House Empire Way Wembley HA9 0AB	

Ohm Construction Limited
Director's Report for the Year Ended 31 December 2013

The director presents his report and the unaudited financial statements for the year ended 31 December 2013.

Director of the company

The director who held office during the year was as follows:

Mr Hiralal D Kara

Principal activity

The principal activity of the company is that of general building contractors.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 25 September 2014 and signed on its behalf by:

.....

Mr Hiralal D Kara

Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Ohm Construction Limited
for the Year Ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ohm Construction Limited for the year ended 31 December 2013 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Ohm Construction Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ohm Construction Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ohm Construction Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ohm Construction Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ohm Construction Limited. You consider that Ohm Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ohm Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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PKP & Company Limited
Chartered Certified Accountants
1 Forum House
Empire Way
Wembley
HA9 0AB
25 September 2014

Ohm Construction Limited
Profit and Loss Account for the Year Ended 31 December 2013

	Note	2013 £	2012 £
Turnover		94,431	132,245
Cost of sales		<u>(66,413)</u>	<u>(71,162)</u>
Gross profit		28,018	61,083
Administrative expenses		(40,517)	(42,086)
Other operating income		<u>-</u>	<u>2,230</u>
Operating (loss)/profit	<u>2</u>	<u>(12,499)</u>	<u>21,227</u>
(Loss)/profit on ordinary activities before taxation		(12,499)	21,227
Tax on (loss)/profit on ordinary activities	<u>4</u>	<u>4,500</u>	<u>(4,000)</u>
(Loss)/profit for the financial year	<u>9</u>	<u><u>(7,999)</u></u>	<u><u>17,227</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Ohm Construction Limited
(Registration number: 2811009)
Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	<u>5</u>	<u>6,203</u>	<u>7,533</u>
Current assets			
Debtors	<u>6</u>	67,163	67,690
Cash at bank and in hand		<u>55,276</u>	<u>59,194</u>
		122,439	126,884
Creditors: Amounts falling due within one year	<u>7</u>	<u>(60,086)</u>	<u>(61,212)</u>
Net current assets		<u>62,353</u>	<u>65,672</u>
Net assets		<u>68,556</u>	<u>73,205</u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Profit and loss account	<u>9</u>	<u>68,554</u>	<u>73,203</u>
Shareholders' funds		<u>68,556</u>	<u>73,205</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ended 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 25 September 2014

.....
Mr Hiralal D Kara
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Ohm Construction Limited
Notes to the Financial Statements for the Year Ended 31 December 2013
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor van	15% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating (loss)/profit

Operating (loss)/profit is stated after charging:

	2013	2012
	£	£
Depreciation of tangible fixed assets	<u>1,330</u>	<u>1,330</u>

3 Director's remuneration

The director's remuneration for the year was as follows:

	2013	2012
	£	£
Remuneration	<u>14,657</u>	<u>14,730</u>

Ohm Construction Limited
Notes to the Financial Statements for the Year Ended 31 December 2013
..... *continued*

4 Taxation

Tax on (loss)/profit on ordinary activities

	2013	2012
	£	£
Current tax		
Corporation tax (credit)/charge	<u>(4,500)</u>	<u>4,000</u>

5 Tangible fixed assets

	Motor vehicles	Total
	£	£
Cost or valuation		
At 1 January 2013	<u>8,863</u>	<u>8,863</u>
Depreciation		
At 1 January 2013	1,330	1,330
Charge for the year	<u>1,330</u>	<u>1,330</u>
At 31 December 2013	<u>2,660</u>	<u>2,660</u>
Net book value		
At 31 December 2013	<u>6,203</u>	<u>6,203</u>
At 31 December 2012	<u>7,533</u>	<u>7,533</u>

6 Debtors

	2013	2012
	£	£
Other debtors	<u>67,163</u>	<u>67,690</u>

Ohm Construction Limited
Notes to the Financial Statements for the Year Ended 31 December 2013
..... *continued*

7 Creditors: Amounts falling due within one year

	2013	2012
	£	£
Trade creditors	760	3,000
Corporation tax	1,318	5,818
Other taxes and social security	3,197	5,087
Other creditors	1,234	-
Directors' current accounts	40,177	31,407
Accruals and deferred income	13,400	15,900
	<u>60,086</u>	<u>61,212</u>

8 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9 Reserves

	Profit and loss account £	Total £
At 1 January 2013	76,553	76,553
Loss for the year	<u>(7,999)</u>	<u>(7,999)</u>
At 31 December 2013	<u>68,554</u>	<u>68,554</u>

10 Control

The company is controlled by the director who owns 100% of the called up share capital.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.