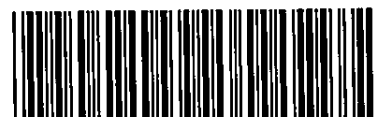


REGISTERED NUMBER  
2811009

OHM CONSTRUCTION LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2007

WEDNESDAY



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**OHM CONSTRUCTION LIMITED  
REPORT AND ACCOUNTS  
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## **OHM CONSTRUCTION LIMITED COMPANY INFORMATION**

### **Directors**

H D Kara

### **Secretary**

Mrs I H Kara

### **Company number**

2811009

### **Accountants**

PKP & Company  
Suites 211-212 Empire House  
Empire Way  
Wembley  
Middlesex  
HA9 OEW

### **Registered office**

Suites 211-212  
Empire House  
Empire Way  
Wembley  
Middlesex HA9 OEW

## **OHM CONSTRUCTION LIMITED DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 December 2007

### **Principal activities**

The company's principal activity during the year was that of building contractors and there was no significant change therein during the year

### **Directors**

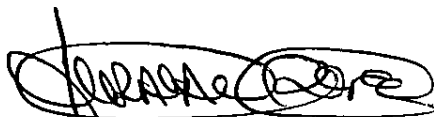
The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Dec 2007	1 Jan 2007
H D Kara	2	2

### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 28 October 2008 and signed on its behalf by



**H D Kara**  
**Director**

**OHM CONSTRUCTION LIMITED  
ACCOUNTANTS' REPORT**

**Accountants' report to the directors of  
OHM CONSTRUCTION LIMITED**

You consider that the company is exempt from an audit for the year ended 31 December 2007  
You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts



PKP & Company  
Certified Accountants  
Suites 211-212 Empire House  
Empire Way  
Wembley  
Middlesex  
HA9 OEW

28 October 2008

**OHM CONSTRUCTION LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

	<b>Notes</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Turnover</b>	<b>2</b>	281,883	286,669
Cost of sales		(139,659)	(147,486)
<b>Gross profit</b>		<u>142,224</u>	<u>139,183</u>
Administrative expenses		(89,319)	(74,602)
<b>Operating profit</b>	<b>3</b>	<u>52,905</u>	<u>64,581</u>
Interest receivable		560	-
<b>Profit on ordinary activities before taxation</b>		<u>53,465</u>	<u>64,581</u>
Tax on profit on ordinary activities	<b>4</b>	(11,000)	(8,000)
<b>Profit for the financial year</b>	<b>9</b>	<u><u>42,465</u></u>	<u><u>56,581</u></u>

The profit and loss account has been prepared on the basis that all the operations are continuing operations

There are no recognised gains or losses other than those included in the profit and loss account

**The notes on pages 6 to 8 form an integral part of these financial statements**

**OHM CONSTRUCTION LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2007**

	Notes	£	2007 £	£	2006 £
<b>Fixed assets</b>					
Tangible assets	5		<u>172</u>		<u>286</u>
			172		286
<b>Current assets</b>					
Debtors	6	63,105		3,564	
Cash at bank and in hand		<u>19,715</u>		<u>81,048</u>	
		82,820		84,612	
<b>Creditors: amounts falling due within one year</b>	7	(33,074)		(47,445)	
<b>Net current assets</b>			<u>49,746</u>		<u>37,167</u>
<b>Net assets</b>			<u><u>49,918</u></u>		<u><u>37,453</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss account	9		49,916		37,451
<b>Shareholders' funds</b>			<u><u>49,918</u></u>		<u><u>37,453</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



**H D Kara**

**Director**

Approved by the board on 28 October 2008

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**OHM CONSTRUCTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax

**Going concern**

The accounts are prepared on a going concern basis the validity of which is dependent upon the belief of the director that the company will continue to receive financial support of its shareholder

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% straight line
Fixtures, fittings and equipments	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3 Operating profit**

This is stated after charging  
 Depreciation of owned fixed assets  
 Directors' remuneration

<b>2007</b>	<b>2006</b>
<b>£</b>	<b>£</b>
343	96
20,714	17,705
<u>21,057</u>	<u>17,801</u>





**OHM CONSTRUCTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

<b>4 Taxation</b>		<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
UK corporation tax		<u>11,000</u>	<u>8,000</u>
<b>5 Tangible fixed assets</b>			
		<b>Fixtures, fittings and equipments</b>	<b>Total</b>
	<b>Motor car</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2007	7,889	2,842	10,731
Additions	-	229	229
At 31 December 2007	<u>7,889</u>	<u>3,071</u>	<u>10,960</u>
<b>Depreciation</b>			
At 1 January 2007	7,889	2,556	10,445
Charge for the year	-	343	343
At 31 December 2007	<u>7,889</u>	<u>2,899</u>	<u>10,788</u>
<b>Net book value</b>			
At 31 December 2007	<u>-</u>	<u>172</u>	<u>172</u>
At 31 December 2006	<u>-</u>	<u>286</u>	<u>286</u>
<b>6 Debtors</b>		<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
Other debtors		<u>63,105</u>	<u>3,564</u>
<b>7 Creditors. amounts falling due within one year</b>		<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
Corporation tax		21,374	10,374
Other taxes and social security costs		5,317	6,146
Directors' loan account		148	1,022
Other creditors		2,385	22,656
Accruals and deferred income		<u>3,850</u>	<u>7,247</u>
		<u>33,074</u>	<u>47,445</u>

**OHM CONSTRUCTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**8 Share capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised	<u>1,000</u>	<u>1,000</u>
	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**9 Profit and loss account**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 Jan 2007	37,451	(19,130)
Profit for the year	42,465	56,581
Dividends	<u>(30,000)</u>	<u>-</u>
At 31 Dec 2007	<u>49,916</u>	<u>37,451</u>

**10 Transactions with director**

An interest free loan subsisted between the director and the company. The balance due to him as at the year ended 31 December 2007 was £148 (2006 £1,022).