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# **CLYDESDALE ROOFING SUPPLIES (MIDLANDS) LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

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**◆ Year ended 31 December 1999 ◆**

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**COMPANY INFORMATION**

Directors	J McGuire W J Campbell
Secretary	P J Wild (Appointed 31 March 2000)
Registered office	4 Sefton Road Litherland Liverpool L21 7PG
Registered number	2810913
Auditors	RSM Robson Rhodes Chartered Accountants Colwyn Chambers 19 York Street Manchester M2 3BA

## **REPORT OF THE DIRECTORS**

The directors present their report and the audited financial statements for the year ended 31 December 1999.

The company did not trade during the current or preceding financial year.

### **Directors**

The present directors of the company are set out on page 1. All of the directors served throughout the year. None of the directors has an interest in the share capital of any group company.

### **Statement of directors' responsibilities for the financial statements**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards; and
- prepared the financial statements on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

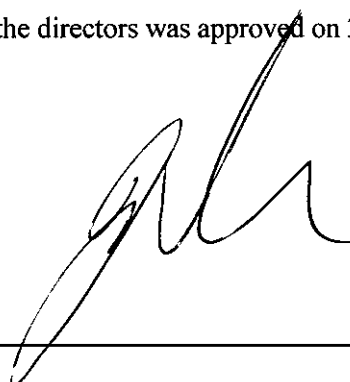
The auditors changed their name to RSM Robson Rhodes on 18 October 1999.

RSM Robson Rhodes are willing to continue in office, and a resolution to reappoint them will be proposed at the annual general meeting.

### **Approval**

The report of the directors was approved on 31 May 2000 by the Board and signed on its behalf by:

J McGuire  
Director

A handwritten signature in black ink, appearing to be 'J McGuire', is written over a horizontal line.

**AUDITORS' REPORT TO THE SHAREHOLDERS OF  
CLYDESDALE ROOFING SUPPLIES (MIDLANDS) LIMITED**

We have audited the financial statements on pages 4 to 5 which have been prepared on the basis of the accounting policies set out on page 5.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 December 1999 and have been properly prepared in accordance with the Companies Act 1985.



RSM Robson Rhodes  
Chartered Accountants and Registered Auditor

Manchester  
31 May 2000

# CLYDESDALE ROOFING SUPPLIES (MIDLANDS) LIMITED

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## PROFIT AND LOSS ACCOUNT for the year ended 31 December 1999

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and had no recognised gains or losses.

## BALANCE SHEET at 31 December 1999

	Note	1999 £	1998 £
<b>Creditors:</b> Amounts falling due within one year		(225,892)	(225,892)
Amount owed to fellow group company			
		=====	=====
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		(225,894)	(225,894)
		=====	=====
<b>Equity shareholders' funds - deficit</b>		(225,892)	(225,892)
		=====	=====

Throughout the financial year, the company was dormant within the meaning of Section 250 of the Companies Act 1985.

The financial statements were approved by the Board on 31 May 2000 and signed on its behalf by:

J McGuire  
Director



**NOTES TO THE FINANCIAL STATEMENTS**

**31 December 1999**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

The company is dependent on the support of the Avonside Group Limited companies for its continuing existence. The financial statements have been prepared on the going concern basis as, in the opinion of the directors, such support will continue for the foreseeable future.

**2. SHARE CAPITAL**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Authorised ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted and fully paid ordinary shares of £1 each	2	2
	<hr/>	<hr/>

**3. ULTIMATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Lee Roofing Services Limited and the ultimate parent company is Avonside Group Limited which is registered in England. Copies of the accounts of Avonside Group Limited can be obtained from Unit 5, Holden Road Trading Estate, Holden Road, Leigh, Lancashire, WN7 1EX.