
Mississippi Liquor Trading Company Limited

Report And Financial Statements

◆ *Year ended 30 June 1998* ◆

COMPANY NO: 2810819



MISSISSIPPI LIQUOR TRADING COMPANY LIMITED

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MISSISSIPPI LIQUOR TRADING COMPANY LIMITED

COMPANY INFORMATION

Director	J E Halewood
Secretary	S J Oldroyd
Registered office	The Sovereign Winery Roberttown Lane Roberttown Liversedge West Yorkshire WF15 7LL
Registered number	2810819
Auditors	Robson Rhodes Chartered Accountants Colwyn Chambers 19 York Street Manchester M2 3BA

MISSISSIPPI LIQUOR TRADING COMPANY LIMITED

REPORT OF THE DIRECTOR

The director has pleasure in presenting the balance sheet of the company as at 30 June 1998, together with the auditors' report thereon.

ACTIVITIES

The company has not traded during the period.

PARENT UNDERTAKING

The company is a wholly owned subsidiary of Halewood International Limited, a company incorporated in England.

DIRECTOR

The director at the date of this report is Mr J E Halewood who held office throughout the year.

The director did not hold any shares in the company at 30 June 1998 or 30 June 1997.

Mr J E Halewood's interest in the shares of the parent undertaking is disclosed in the financial statements of that company.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director has:

- ◆ selected suitable accounting policies and applied them consistently;
- ◆ made judgements and estimates that are reasonable and prudent;
- ◆ followed applicable accounting standards; and
- ◆ prepared the financial statements on the going concern basis.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Robson Rhodes, have expressed their willingness to continue in office and a resolution for their re-appointment will be proposed at the forthcoming Annual General Meeting.

APPROVAL

The Report of the Director was approved by the Board on 11 September 1998 and signed on its behalf by:



S J Oldroyd
Secretary

MISSISSIPPI LIQUOR TRADING COMPANY LIMITED

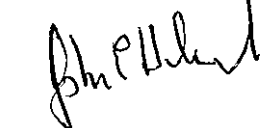
BALANCE SHEET **30 June 1998**

	1998	1997
	£	£
Current assets		
Debtors	2	2
	<u>2</u>	<u>2</u>
Represented by:		
Share capital		
Authorised		
10,000 Ordinary shares of £1 each	10,000	
	<u>10,000</u>	
Allotted and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

Throughout the financial year the company was dormant within the meaning of Section 250 of the Companies Act 1985.

The company is a wholly owned subsidiary undertaking of Halewood International Limited, a company incorporated in England. Accounts of the parent undertaking may be obtained, on payment of an appropriate fee, from Companies Registration Office, Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

The financial statements were approved by the director on 11 September 1998.



J E Halewood
Director

MISSISSIPPI LIQUOR TRADING COMPANY LIMITED

AUDITORS' REPORT TO THE SHAREHOLDERS OF MISSISSIPPI LIQUOR TRADING COMPANY LIMITED

We have audited the financial statements on page 3.

Respective responsibilities of directors and auditors

As described on page 2 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the balance sheet gives a true and fair view of the state of affairs of the company at 30 June 1998 and has been properly prepared in accordance with the Companies Act 1985.



Robson Rhodes
Chartered Accountants and Registered Auditor

Manchester
11 September 1998