

COMPANY REGISTRATION NO: 2810819

**MISSISSIPPI LIQUOR TRADING COMPANY
LIMITED**

REPORT AND FINANCIAL STATEMENTS

Year ended 30 June 2006

MONDAY



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OFFICERS AND PROFESSIONAL ADVISORS

Directors'

J E Halewood

Secretary

S J Oldroyd
P Horsfall

(Resigned 23rd August 2006)
(Appointed 23rd August 2006)

Registered Office

The Sovereign Distillery
Wilson Road
Huyton Industrial Estate
Huyton
Liverpool
L36 6AD

Mississippi Liquor Trading Company Limited

Directors Report

The directors' present their annual report on the affairs of Mississippi Liquor Trading Company Limited, together with the financial statements, for the year ended 30th June 2006

Principal activities

The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year

Results and dividends

The company has been dormant throughout the year and has made neither a profit nor a loss. The directors' recommend that no dividend be paid on the shares of the company (30 June 2005 £nil). The directors' consider the future prospects of the company to be satisfactory.

Directors

The directors who served during the year are shown on page 1

The directors who held office at 30th June 2006 did not hold any shares in the company. The directors' interests in the shares of the ultimate parent undertaking are disclosed in the financial statements of that company.

There have been no changes to directors' interests between the period end and the date of signing the financial statements.



P Horsfall
Date

Balance SheetAt 30th June 2006

	Note	30 June 2006 £	30 June 2005 £
Current assets			
Debtors – amounts owed by group companies		2	2
Creditors – amounts owed by group companies		-	-
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		-	-
		<hr/>	<hr/>
Equity shareholders' funds		2	2
		<hr/>	<hr/>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss. The annual financial statements have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

The financial statements on page 3 were approved by the board of directors on 22/1/07 and signed on its behalf by

J E Halewood

Date



Notes to the financial statements

For the year ended 30th June 2006

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

2 Called-up share capital

	30 June 2006 Number	30 June 2005 Number
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

3 Profit and loss account

The company has had no accounting transactions and made neither a profit nor a loss in the accounting year under review or in the previous accounting period. There are no employees, therefore no remuneration has been paid to directors' or employees (30th June 2005 £nil). Accordingly no profit and loss account is presented. There have been no other recognised gains and losses or movements in shareholders funds in the current period or prior year.

4 Related parties

The exemption under FRS 8, not to disclose transactions between entities, 90% or more of whose voting rights are controlled within the group.

5 Contingent liabilities

The company is party to group borrowings facilities under which the various UK companies in the group have cross-guaranteed the borrowings due to Lloyds TSB Bank plc. At 30 June 2006 these borrowings amounted to £6,328,000 (30 June 2005 £12,243,000).

6 Ultimate parent undertaking

The ultimate parent company is Halewood International Holdings PLC, a company registered in England. Group accounts for Halewood International Holdings PLC are available to the public on payment of the appropriate fee, from Companies Registration Office, Crown Way, Maindy, Cardiff, CF4 3UZ.