

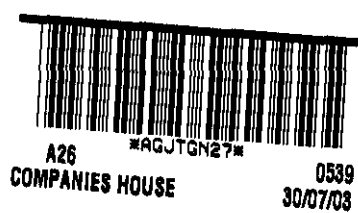
Registered number
02810389

Panther Office Limited

Abbreviated Accounts

30 April 2003

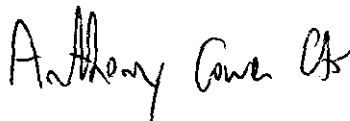
Submitted to companies House 29/7/03



**Panther Office Limited
Accountants' Report**

**Accountants' report on the unaudited accounts
to the directors of Panther Office Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30 April 2003, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Anthony Cowen
Chartered Accountants

1st Floor, Stanmore House
15/19 Church Road
Stanmore
Middlesex HA7 4AR

8 July 2003

Panther Office Limited
Abbreviated Balance Sheet
as at 30 April 2003

	Notes	2003 £	2001 £
Fixed assets			
Tangible assets	2	26,546	39,773
Current assets			
Stocks		-	9,748
Debtors		29,793	163,952
Cash at bank and in hand		127,937	77,377
		<u>157,730</u>	<u>251,077</u>
Creditors: amounts falling due within one year		<u>(70,675)</u>	<u>(163,417)</u>
Net current assets		87,055	87,660
Total assets less current liabilities		<u>113,601</u>	<u>127,433</u>
Provisions for liabilities and charges		<u>(2,800)</u>	-
Net assets		<u>110,801</u>	<u>127,433</u>
Capital and reserves			
Called up share capital	3	200	20,200
Profit and loss account		110,601	107,233
Shareholders' funds		<u>110,801</u>	<u>127,433</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



N C Ferguson
 Director

Approved by the board on 8 July 2003

Panther Office Limited
Notes to the Abbreviated Accounts
for the period ended 30 April 2003

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	20% reducing balance
Motor vehicles	25% reducing balance
Leasehold improvements	written off

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

Pensions

Contributions are charged to the profit and loss account as they become payable.

2 Tangible fixed assets

Cost

At 1 January 2002	101,986
Additions	3,407
Disposals	(26,945)

At 30 April 2003	<u>78,448</u>
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Depreciation

At 1 January 2002	62,213
Charge for the period	10,305
On disposals	(20,616)

At 30 April 2003	<u>51,902</u>
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Net book value

At 30 April 2003	<u>26,546</u>
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At 31 December 2001	<u>39,773</u>
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Panther Office Limited
Notes to the Abbreviated Accounts
for the period ended 30 April 2003

3 Share capital	2003	2001
	£	£
Authorised:		
100 "A" Ordinary shares of £1 each	100	100
10,000 "B" Ordinary shares of 1p each	100	100
5,000 redeemable preference shares of £10 each	50,000	50,000
	<u>50,200</u>	<u>50,200</u>

	2003	2001	2003	2001
	No	No	£	£
Allotted, called up and fully paid:				
"A" Ordinary shares	100	100	100	100
"B" Ordinary shares	10,000	10,000	100	100
Preference shares	-	2,000	-	20,000
			<u>200</u>	<u>20,200</u>

The company has the right to redeem in full, but not in part, all of the Preference shares in issue at any time. The Preference shareholders may redeem these shares at any time. They are entitled to a fixed cumulative preferential dividend of 8% per annum. The Preference shares carry no voting rights.

In accordance with the articles of the company, on 30 June 2002, 2000 redeemable Preference shares of £10 each were redeemed by the company for full par value