

Registration number 02809260

Smart Car Valeting Services (West Midlands) Limited

Abbreviated accounts

for the year ended 30 April 2006

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Smart Car Valeting Services (West Midlands) Limited

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Smart Car Valeting Services (West Midlands) Limited

**Accountants' report on the unaudited financial statements to the directors of
Smart Car Valeting Services (West Midlands) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Edwards & Co
Certified Public Accountants
Office 2 Birches Bridge
108 Wolverhampton Road
Codsall
Wolverhampton
WV8 1PE**

Date: 22 February 2007

Smart Car Valeting Services (West Midlands) Limited

**Abbreviated balance sheet
as at 30 April 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		18,394		22,067
Current assets					
Stocks		1,360		1,600	
Debtors		22,091		18,578	
Cash at bank and in hand		203		205	
		<u>23,654</u>		<u>20,383</u>	
Creditors: amounts falling due within one year		<u>(43,354)</u>		<u>(33,472)</u>	
Net current liabilities			<u>(19,700)</u>		<u>(13,089)</u>
Total assets less current liabilities			(1,306)		8,978
Creditors: amounts falling due after more than one year			-		(668)
Provisions for liabilities and charges			<u>-</u>		<u>(3,295)</u>
Net (liabilities)/assets			<u>(1,306)</u>		<u>5,015</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(2,306)</u>		<u>4,015</u>
Shareholders' funds			<u>(1,306)</u>		<u>5,015</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Smart Car Valeting Services (West Midlands) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2006 and

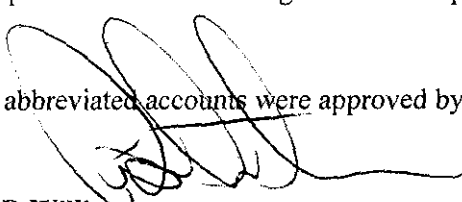
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 February 2007 and signed on its behalf by



R J R Williams
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Smart Car Valeting Services (West Midlands) Limited

Notes to the abbreviated financial statements for the year ended 30 April 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Smart Car Valeting Services (West Midlands) Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2006**

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2005	62,130	
Additions	912	
Disposals	(3,000)	
At 30 April 2006	<u>60,042</u>	
Depreciation		
At 1 May 2005	40,063	
On disposals	(2,050)	
Charge for year	3,635	
At 30 April 2006	<u>41,648</u>	
Net book values		
At 30 April 2006	<u>18,394</u>	
At 30 April 2005	<u>22,067</u>	
3. Share capital	2006 £	2005 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	