

REGISTERED NUMBER: 02809127 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Andrew Roberts Limited

DUNN AND ELLIS CYF
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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for the Year Ended 30 April 2017

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Andrew Roberts Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS:

Mr D A Roberts
Mrs L J Roberts

SECRETARY:

Mr D A Roberts

REGISTERED OFFICE:

Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

REGISTERED NUMBER:

02809127 (England and Wales)

ACCOUNTANTS:

DUNN AND ELLIS CYF
Chartered Accountants
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Andrew Roberts Limited (Registered number: 02809127)**Balance Sheet**
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		6,489		8,044
CURRENT ASSETS					
Stocks	5	25,964		40,439	
Debtors	6	28,500		21,505	
		<u>54,464</u>		<u>61,944</u>	
CREDITORS					
Amounts falling due within one year	7	<u>66,447</u>		<u>95,930</u>	
NET CURRENT LIABILITIES			<u>(11,983)</u>		<u>(33,986)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,494)		(25,942)
CREDITORS					
Amounts falling due after more than one year	8		(8,133)		(10,602)
PROVISIONS FOR LIABILITIES			<u>(1,233)</u>		<u>(1,609)</u>
NET LIABILITIES			<u>(14,860)</u>		<u>(38,153)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(14,862)</u>		<u>(38,155)</u>
SHAREHOLDERS' FUNDS			<u>(14,860)</u>		<u>(38,153)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 January 2018 and were signed on its behalf by:

Mr D A Roberts - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Andrew Roberts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

2. ACCOUNTING POLICIES - continued

Going concern note

There was a net deficiency of assets of £14,860 (2016 - £38,153) at the balance sheet date, however the directors have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016	21,569	59,279	-	80,848
Additions	-	-	67	67
At 30 April 2017	<u>21,569</u>	<u>59,279</u>	<u>67</u>	<u>80,915</u>
DEPRECIATION				
At 1 May 2016	19,469	53,335	-	72,804
Charge for year	420	1,189	13	1,622
At 30 April 2017	<u>19,889</u>	<u>54,524</u>	<u>13</u>	<u>74,426</u>
NET BOOK VALUE				
At 30 April 2017	<u>1,680</u>	<u>4,755</u>	<u>54</u>	<u>6,489</u>
At 30 April 2016	<u>2,100</u>	<u>5,944</u>	<u>-</u>	<u>8,044</u>

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

5. STOCKS

	30.4.17	30.4.16
	£	£
Stocks	13,500	25,000
Work-in-progress	<u>12,464</u>	<u>15,439</u>
	<u>25,964</u>	<u>40,439</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	28,500	20,138
Other debtors	-	1,367
	<u>28,500</u>	<u>21,505</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	17,089	15,272
Trade creditors	9,315	15,380
Taxation and social security	7,573	6,168
Other creditors	32,470	59,110
	<u>66,447</u>	<u>95,930</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans	<u>8,133</u>	<u>10,602</u>

9. SECURED DEBTS

Fixed and floating charges over the undertaking and all property and assets present and future including goodwill bookdebts uncalled capital buildings fixtures fixed plant and machinery .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.