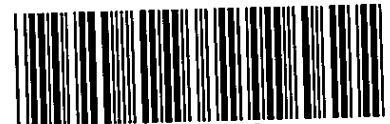


**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 30 April 2007**  
**for**  
**Andrew Roberts Limited**

DUNN AND ELLIS  
Chartered Accountants  
7/9 High Street  
Porthmadog  
Gwynedd  
LL49 9LR

WEDNESDAY



A53      \*AW0M7XKG\*      103  
27/02/2008  
COMPANIES HOUSE

**Andrew Roberts Limited**

**Contents of the Financial Statements**  
**for the Year Ended 30 April 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>9</b>
<b>Trading and Profit and Loss Account</b>	<b>10</b>

**Andrew Roberts Limited**

**Company Information**  
**for the Year Ended 30 April 2007**

**DIRECTORS:**

David Andrew Roberts  
Lorna J Roberts

**SECRETARY**

Lorna J Roberts

**REGISTERED OFFICE:**

7 High Street  
Porthmadog  
Gwynedd  
LL49 9LR

**REGISTERED NUMBER**

02809127 (England and Wales)

**ACCOUNTANTS.**

DUNN AND ELLIS  
Chartered Accountants  
7/9 High Street  
Porthmadog  
Gwynedd  
LL49 9LR

**Andrew Roberts Limited**

**Report of the Directors**  
**for the Year Ended 30 April 2007**

The directors present their report with the financial statements of the company for the year ended 30 April 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of plumbing and central heating engineers

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements

The performance of the company during the year is considered satisfactory

**DIRECTORS**

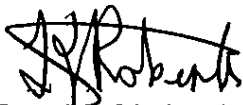
The directors shown below have held office during the whole of the period from 1 May 2006 to the date of this report

David Andrew Roberts

Lorna J Roberts

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD.**



By order of the board  
Lorna J Roberts - Secretary

Date 25/02/08 .

**Andrew Roberts Limited****Profit and Loss Account**  
**for the Year Ended 30 April 2007**

	Notes	30.4.07 £	30.4.06 £
<b>TURNOVER</b>		<b>302,926</b>	<b>287,581</b>
Cost of sales		<u>148,880</u>	<u>173,385</u>
<b>GROSS PROFIT</b>		<b>154,046</b>	<b>114,196</b>
Administrative expenses		<u>132,375</u>	<u>117,775</u>
		<b>21,671</b>	<b>(3,579)</b>
Other operating income		<u>250</u>	<u>-</u>
<b>OPERATING PROFIT/(LOSS)</b>	<b>2</b>	<b>21,921</b>	<b>(3,579)</b>
Interest payable and similar charges	3	<u>4,249</u>	<u>4,345</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>17,672</b>	<b>(7,924)</b>
Tax on profit/(loss) on ordinary activities	4	<u>3,858</u>	<u>100</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>13,814</u></b>	<b><u>(8,024)</u></b>

The notes form part of these financial statements

**Andrew Roberts Limited**

**Balance Sheet**  
**30 April 2007**

	Notes	30.4.07 £	£	30 4 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		13,931		19,141
<b>CURRENT ASSETS</b>					
Stocks	6	32,900		33,340	
Debtors	7	49,039		36,181	
		81,939		69,521	
<b>CREDITORS</b>					
Amounts falling due within one year	8	83,493		90,101	
<b>NET CURRENT LIABILITIES</b>			(1,554)		(20,580)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,377		(1,439)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account	10		12,375		(1,441)
<b>SHAREHOLDERS' FUNDS</b>			12,377		(1,439)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on behalf by

25/02/08

and were signed on its



David Andrew Roberts - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2006 - operating loss) is stated after charging

	<b>30.4 07</b>	<b>30 4 06</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>5,209</b>	<b>5,209</b>
Pension costs	<b>2,040</b>	<b>360</b>
	<b>=====</b>	<b>=====</b>
Directors' emoluments	<b>22,959</b>	<b>18,792</b>
	<b>=====</b>	<b>=====</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2007**

**3 INTEREST PAYABLE AND SIMILAR CHARGES**

Interest payable and similar charges includes the following

	30.4.07	30 4 06
	£	£
Bank interest	4,249	3,526
Bank loan interest	-	819
	<u>4,249</u>	<u>4,345</u>

**4 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	30.4.07	30 4 06
	£	£
Current tax		
UK corporation tax	3,858	-
Interest tax paid late	-	100
	<u>3,858</u>	<u>100</u>
Tax on profit/(loss) on ordinary activities	<u>3,858</u>	<u>100</u>

**Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	30.4.07	30 4 06
	£	£
Profit/(loss) on ordinary activities before tax	<u>17,672</u>	<u>(7,924)</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19.080% (2006 - 19%)	3,372	(1,506)
Effects of		
Permanent differences	647	906
Reversing timing differences	331	210
Losses brought forward	(492)	-
Losses carried forward	-	490
Current tax charge	<u>3,858</u>	<u>100</u>



**Andrew Roberts Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2007**

**5 TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 May 2006 and 30 April 2007	<u>13,349</u>	<u>54,334</u>	<u>67,683</u>
<b>DEPRECIATION</b>			
At 1 May 2006	7,930	40,613	48,543
Charge for year	<u>2,709</u>	<u>2,500</u>	<u>5,209</u>
At 30 April 2007	<u>10,639</u>	<u>43,113</u>	<u>53,752</u>
<b>NET BOOK VALUE</b>			
At 30 April 2007	<u>2,710</u>	<u>11,221</u>	<u>13,931</u>
At 30 April 2006	<u>5,419</u>	<u>13,721</u>	<u>19,140</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 May 2006 and 30 April 2007	<u>7,245</u>
<b>DEPRECIATION</b>	
At 1 May 2006 and 30 April 2007	<u>7,244</u>
<b>NET BOOK VALUE</b>	
At 30 April 2007	<u>1</u>
At 30 April 2006	<u>1</u>

**6 STOCKS**

	<b>30.4.07 £</b>	<b>30.4.06 £</b>
Stocks	22,000	19,860
Work-in-progress	<u>10,900</u>	<u>13,480</u>
	<u>32,900</u>	<u>33,340</u>

**Andrew Roberts Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2007**

**7 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30 4 07</b>	<b>30 4 06</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>47,557</b>	<b>34,699</b>
Other debtors	<b>1,482</b>	<b>1,482</b>
	<b><u>49,039</u></b>	<b><u>36,181</u></b>

**8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30 4 07</b>	<b>30 4 06</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>26,653</b>	<b>27,198</b>
Trade creditors	<b>25,984</b>	<b>42,996</b>
Taxation and social security	<b>14,679</b>	<b>7,020</b>
Other creditors	<b>16,177</b>	<b>12,887</b>
	<b><u>83,493</u></b>	<b><u>90,101</u></b>

**9 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>30.4 07</b>	<b>30 4 06</b>
		<b>£1</b>	<b>£</b>	<b>£</b>
1,000	Ordinary		<b><u>1,000</u></b>	<b><u>1,000</u></b>

Allotted, issued and fully paid Number	Class	Nominal value	<b>30.4.07</b>	<b>30 4 06</b>
		<b>£1</b>	<b>£</b>	<b>£</b>
2	Ordinary		<b><u>2</u></b>	<b><u>2</u></b>

**10 RESERVES**

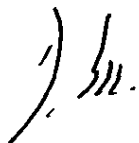
	<b>Profit and loss account £</b>
At 1 May 2006	<b>(1,439)</b>
Profit for the year	<b><u>13,814</u></b>
At 30 April 2007	<b><u>12,375</u></b>

**Andrew Roberts Limited**

**Report of the Accountants to the Directors of**  
**Andrew Roberts Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



DUNN AND ELLIS  
Chartered Accountants  
7/9 High Street  
Porthmadog  
Gwynedd  
LL49 9LR

Date

*26 February 2008.*