

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 April 2005  
for  
Andrew Roberts Limited

DUNN AND ELLIS  
Chartered Accountants  
7/9 High Street  
Porthmadog  
Gwynedd  
LL49 9LR



**Andrew Roberts Limited**

**Contents of the Financial Statements**  
**for the Year Ended 30 April 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>9</b>
<del><b>Trading and Profit and Loss Account</b></del>	<del><b>10</b></del>

**Andrew Roberts Limited**

**Company Information**  
**for the Year Ended 30 April 2005**

**DIRECTORS:**

David Andrew Roberts  
Lorna J Roberts

**SECRETARY:**

Lorna J Roberts

**REGISTERED OFFICE:**

7 High Street  
Porthmadog  
Gwynedd  
LL49 9LR

**REGISTERED NUMBER:**

02809127 (England and Wales)

**ACCOUNTANTS:**

DUNN AND ELLIS  
Chartered Accountants  
7/9 High Street  
Porthmadog  
Gwynedd  
LL49 9LR

**Andrew Roberts Limited**

**Report of the Directors**  
**for the Year Ended 30 April 2005**

The directors present their report with the financial statements of the company for the year ended 30 April 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of plumbing and central heating engineers

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

The performance of the company during the year is considered satisfactory.

**DIRECTORS**

The directors during the year under review were:

David Andrew Roberts  
Lorna J Roberts

The beneficial interests of the directors holding office on 30 April 2005 in the issued share capital of the company were as follows:

	30.4.05	1.5.04
<b>Ordinary £1 shares</b>		
David Andrew Roberts	1	1
Lorna J Roberts	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



By order of the board  
Lorna J Roberts - Secretary

Date: 06/06/2006

**Andrew Roberts Limited**

**Profit and Loss Account**  
**for the Year Ended 30 April 2005**

		<b>30.4.05</b>	<b>30.4.04</b>
	Notes	£	£
<b>TURNOVER</b>		<b>281,565</b>	302,617
Cost of sales		<b>165,661</b>	189,287
<b>GROSS PROFIT</b>		<b>115,904</b>	113,330
Administrative expenses		<b>110,751</b>	114,876
		<b>5,153</b>	(1,546)
Other operating income		-	138
<b>OPERATING PROFIT/(LOSS)</b>	2	<b>5,153</b>	(1,408)
Interest payable and similar charges	3	<b>2,721</b>	3,221
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>2,432</b>	(4,629)
Tax on profit/(loss) on ordinary activities	4	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>2,432</b>	(4,629)
Retained profit brought forward		<b>4,151</b>	8,780
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>£6,583</b>	£4,151

The notes form part of these financial statements

**Andrew Roberts Limited**

**Balance Sheet**  
**30 April 2005**

	Notes	30.4.05		30.4.04	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		15,836		10,208
<b>CURRENT ASSETS:</b>					
Stocks	6	19,500		22,500	
Debtors	7	49,467		59,112	
		68,967		81,612	
<b>CREDITORS: Amounts falling due within one year</b>	8	78,218		87,667	
<b>NET CURRENT LIABILITIES:</b>			(9,251)		(6,055)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£6,585		£4,153
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		2		2
Profit and loss account			6,583		4,151
<b>SHAREHOLDERS' FUNDS:</b>			£6,585		£4,153

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



David Andrew Roberts - Director

Approved by the Board on 05/06/06

The notes form part of these financial statements

## Andrew Roberts Limited

### Notes to the Financial Statements for the Year Ended 30 April 2005

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

##### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. OPERATING PROFIT/(LOSS)

The operating profit (2004 - operating loss) is stated after charging:

	30.4.05	30.4.04
	£	£
Depreciation - owned assets	5,209	2,100
Pension costs	360	1,080
	<u>          </u>	<u>          </u>
Directors' emoluments	23,154	28,167
	<u>          </u>	<u>          </u>

**Andrew Roberts Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2005**

**3. INTEREST PAYABLE AND SIMILAR CHARGES**

Interest payable and similar charges includes the following:

	30.4.05	30.4.04
	£	£
Bank interest	2,675	2,490
Bank loan interest	-	451
Loan	46	280
	<u>2,721</u>	<u>3,221</u>

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2005 nor for the year ended 30 April 2004.

**Factors affecting the tax charge**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	30.4.05	30.4.04
	£	£
Profit/(loss) on ordinary activities before tax	<u>2,432</u>	<u>(4,629)</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19% (2004 - 0%)	462	-
Effects of:		
Permanent differences	691	-
reversing timing differences	(372)	-
Losses brought forward	(686)	-
Marginal rate relief	(95)	-
	<u>-</u>	<u>-</u>
Current tax charge	<u>-</u>	<u>-</u>



**Andrew Roberts Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2005**

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
<b>COST:</b>			
At 1 May 2004	2,513	45,821	48,334
Additions	10,836	-	10,836
	<u>13,349</u>	<u>45,821</u>	<u>59,170</u>
At 30 April 2005			
<b>DEPRECIATION:</b>			
At 1 May 2004	2,512	35,613	38,125
Charge for year	2,709	2,500	5,209
	<u>5,221</u>	<u>38,113</u>	<u>43,334</u>
At 30 April 2005			
<b>NET BOOK VALUE:</b>			
At 30 April 2005	<u>8,128</u>	<u>7,708</u>	<u>15,836</u>
At 30 April 2004	<u>1</u>	<u>10,207</u>	<u>10,208</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles
	£
<b>COST:</b>	
At 1 May 2004 and 30 April 2005	<u>7,245</u>
<b>DEPRECIATION:</b>	
At 1 May 2004 and 30 April 2005	<u>7,244</u>
<b>NET BOOK VALUE:</b>	
At 30 April 2005	<u>1</u>
At 30 April 2004	<u>1</u>

6. STOCKS

	30.4.05	30.4.04
	£	£
Stock	13,500	17,500
Work in progress	6,000	5,000
	<u>19,500</u>	<u>22,500</u>

**Andrew Roberts Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2005**

**7. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.4.05</b>	<b>30.4.04</b>
	<b>£</b>	<b>£</b>
Trade debtors	49,267	53,968
Other debtors	200	200
Directors' current accounts	-	4,944
	<u>49,467</u>	<u>59,112</u>

**8. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.4.05</b>	<b>30.4.04</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	30,966	32,363
Trade creditors	23,791	31,889
Other creditors	14,362	9,646
V.A.T.	6,099	3,847
Social security & other taxes	-	6,761
Taxation	-	1,161
Accrued expenses	3,000	2,000
	<u>78,218</u>	<u>87,667</u>

**9. CALLED UP SHARE CAPITAL**

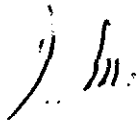
Authorised:					
Number:	Class:	Nominal value:	<b>30.4.05</b>	<b>30.4.04</b>	
			<b>£</b>	<b>£</b>	
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	<b>30.4.05</b>	<b>30.4.04</b>	
			<b>£</b>	<b>£</b>	
2	Ordinary	£1	<u>2</u>	<u>2</u>	

Andrew Roberts Limited

Report of the Accountants to the Directors of  
Andrew Roberts Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2005 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, *from the accounting records and information and explanations supplied to us.*



DUNN AND ELLIS  
Chartered Accountants  
7/9 High Street  
Porthmadog  
Gwynedd  
LL49 9LR

Date: 7 June 2006.