

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 April 2004  
for  
Andrew Roberts Limited

DUNN AND ELLIS  
Chartered Accountants  
7/9 High Street  
Porthmadog  
Gwynedd  
LL49 9LR



A21 \*A20U06DD\* 0623  
COMPANIES HOUSE 23/06/05

**Contents of the Financial Statements**  
**for the Year Ended 30 April 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Report of the Accountants</b>	<b>10</b>
<b>Trading and Profit and Loss Account</b>	<b>11</b>

Andrew Roberts Limited

Company Information  
for the Year Ended 30 April 2004

**DIRECTORS:**

David Andrew Roberts  
Lorna J Roberts

**SECRETARY:**

Lorna J Roberts

**REGISTERED OFFICE:**

7 High Street  
Porthmadog  
Gwynedd  
LL49 9LR

**REGISTERED NUMBER:**

02809127 (England and Wales)

**ACCOUNTANTS:**

DUNN AND ELLIS  
Chartered Accountants  
7/9 High Street  
Porthmadog  
Gwynedd  
LL49 9LR

**Andrew Roberts Limited**

**Report of the Directors**  
**for the Year Ended 30 April 2004**

The directors present their report with the financial statements of the company for the year ended 30 April 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of plumbing and central heating engineers

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

The performance of the company during the year is considered satisfactory.

**DIRECTORS**

The directors during the year under review were:

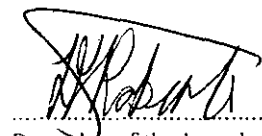
David Andrew Roberts  
Lorna J Roberts

The beneficial interests of the directors holding office on 30 April 2004 in the issued share capital of the company were as follows:

	30.4.04	1.5.03
<b>Ordinary £1 shares</b>		
David Andrew Roberts	1	1
Lorna J Roberts	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



By order of the board  
Lorna J Roberts - Secretary

Date: 18/06/05

Andrew Roberts Limited

Profit and Loss Account  
for the Year Ended 30 April 2004

		30.4.04	30.4.03
	Notes	£	£
<b>TURNOVER</b>		<b>302,617</b>	<b>289,380</b>
Cost of sales		<u>189,287</u>	<u>161,010</u>
<b>GROSS PROFIT</b>		<b>113,330</b>	<b>128,370</b>
Administrative expenses		<u>114,876</u>	<u>111,924</u>
		(1,546)	16,446
Other operating income		<u>138</u>	-
<b>OPERATING (LOSS)/PROFIT</b>	2	<b>(1,408)</b>	<b>16,446</b>
Interest payable and similar charges	3	<u>3,221</u>	<u>2,036</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(4,629)</b>	<b>14,410</b>
Tax on (loss)/profit on ordinary activities	4	<u>-</u>	<u>1,156</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>(4,629)</b>	<b>13,254</b>
Retained profit/(deficit) brought forward		<u>8,780</u>	<u>(4,474)</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>£4,151</b>	<b>£8,780</b>

The notes form part of these financial statements

Andrew Roberts Limited

Balance Sheet

30 April 2004

		30.4.04		30.4.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		10,208		6,745
<b>CURRENT ASSETS:</b>					
Stocks	6	22,500		29,500	
Debtors	7	59,112		67,701	
		<u>81,612</u>		<u>97,201</u>	
<b>CREDITORS: Amounts falling due within one year</b>	8	<u>87,667</u>		<u>90,489</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(6,055)</u>		<u>6,712</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			4,153		13,457
<b>CREDITORS: Amounts falling due after more than one year</b>	9		-		4,675
			<u>£4,153</u>		<u>£8,782</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	10		2		2
Profit and loss account			<u>4,151</u>		<u>8,780</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£4,153</u>		<u>£8,782</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

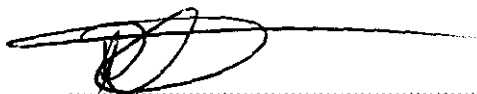
Andrew Roberts Limited

Balance Sheet

30 April 2004

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....  
David Andrew Roberts - Director

Approved by the Board on 18/6/05 .....

The notes form part of these financial statements

**Andrew Roberts Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 20% on cost

Motor vehicles - 25% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2003 - operating profit) is stated after charging:

	30.4.04	30.4.03
	£	£
Depreciation - owned assets	2,100	1,900
Pension costs	1,080	1,045
	<u>          </u>	<u>          </u>
Directors' emoluments	28,167	26,876
	<u>          </u>	<u>          </u>



Andrew Roberts Limited

Notes to the Financial Statements  
for the Year Ended 30 April 2004

3. **INTEREST PAYABLE AND SIMILAR CHARGES**

Interest payable and similar charges includes the following:

	30.4.04	30.4.03
	£	£
Bank interest	2,490	2,541
Bank loan interest	451	931
Loan	280	444
	<u>3,221</u>	<u>3,916</u>

4. **TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	30.4.04	30.4.03
	£	£
Current tax:		
UK corporation tax	-	1,161
Interest tax paid late	-	43
Underprovision previous year	-	(48)
	<u>-</u>	<u>1,156</u>
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>1,156</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Totals
	£	£	£
<b>COST:</b>			
At 1 May 2003	2,513	40,257	42,770
Additions	-	5,563	5,563
	<u>2,513</u>	<u>45,820</u>	<u>48,333</u>
At 30 April 2004	<u>2,513</u>	<u>45,820</u>	<u>48,333</u>
<b>DEPRECIATION:</b>			
At 1 May 2003	2,512	33,513	36,025
Charge for year	-	2,100	2,100
	<u>2,512</u>	<u>35,613</u>	<u>38,125</u>
At 30 April 2004	<u>2,512</u>	<u>35,613</u>	<u>38,125</u>
<b>NET BOOK VALUE:</b>			
At 30 April 2004	<u>1</u>	<u>10,207</u>	<u>10,208</u>
At 30 April 2003	<u>1</u>	<u>6,744</u>	<u>6,745</u>

Andrew Roberts Limited

Notes to the Financial Statements  
for the Year Ended 30 April 2004

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles
	£
<b>COST:</b>	
At 1 May 2003	
and 30 April 2004	7,245
<b>DEPRECIATION:</b>	
At 1 May 2003	
and 30 April 2004	7,244
<b>NET BOOK VALUE:</b>	
At 30 April 2004	1
At 30 April 2003	1

6. STOCKS

	30.4.04	30.4.03
	£	£
Stock	17,500	20,000
Work in progress	5,000	9,500
	22,500	29,500

7. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	30.4.04	30.4.03
	£	£
Trade debtors	53,968	67,701
Other debtors	200	-
Directors' current accounts	4,944	-
	59,112	67,701

Andrew Roberts Limited

Notes to the Financial Statements  
for the Year Ended 30 April 2004

8. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	30.4.04	30.4.03
	£	£
Bank loans and overdrafts	32,363	31,209
Trade creditors	31,889	22,857
Safeflue	-	3,000
Other creditors	9,646	6,100
Directors' current accounts	-	13,013
V.A.T.	3,847	5,964
Social security & other taxes	6,761	4,851
Taxation	1,161	1,161
Accrued expenses	2,000	2,334
	<u>87,667</u>	<u>90,489</u>

9. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR

	30.4.04	30.4.03
	£	£
Bank loans	-	4,675
	<u>-</u>	<u>4,675</u>

10. CALLED UP SHARE CAPITAL

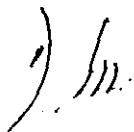
Authorised:				
Number:	Class:	Nominal	30.4.04	30.4.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.04	30.4.03
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Andrew Roberts Limited

Report of the Accountants to the Directors of  
Andrew Roberts Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2004 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



DUNN AND ELLIS  
Chartered Accountants  
7/9 High Street  
Porthmadog  
Gwynedd  
LL49 9LR

Date: 22 June 2005.