

**COMPANY NUMBER : 2808978**  
**REGISTERED CHARITY NUMBER : 1020635**

**CARDIFF GYPSY SITES PROJECT LIMITED**  
**(A Company limited by guarantee)**

**REPORTS AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 1996**

McGarry, Worsey & Co.  
Chartered Accountants and Registered Auditors



**CARDIFF GYPSY SITES PROJECT LIMITED**  
**(A company limited by guarantee)**

**REPORTS AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 1996**

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**CARDIFF GYPSY SITES PROJECT**  
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**REPORT OF THE EXECUTIVE COMMITTEE**

The executive committee have pleasure in presenting their annual report together with the audited accounts for the year ended 31 March 1996.

**ACTIVITIES**

The principal activity of the Company during the year remained that of the promotion of an understanding of the Gypsy Travellers' way of life, the protection and relief of Gypsy Travellers who are in conditions of need, hardship, sickness and distress and the promotion of good race relations by encouraging equal opportunities and persons of different racial groups in a multicultural society.

**STATE OF AFFAIRS**

The state of affairs at 31 March 1996 and the result for the year then ended are set out in the attached accounts.

**DIVIDENDS**

The payment of a dividend or any other distribution of the profits to the members is not permitted under the Memorandum of Association of the Company.

**EXECUTIVE COMMITTEE**

The executive committee who served during the year were as follows:

Nigel Stannard	Carol Rowlands
Hilary Beach	Fran Rawlings
Jacqui Linck (resigned July 1995)	Susan Campbell

**RESPECTIVE RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE AND THE AUDITORS**

Company law requires the executive committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that year. In preparing those accounts, the executive committee are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.
- follow all other applicable Accounting Standards subject to the material departures disclosed in the accounts

continued -

**CARDIFF GYPSY SITES PROJECT LIMITED**  
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**REPORT OF THE EXECUTIVE COMMITTEE (continued)**

- continued

The executive committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Acts and other legal requirements. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

In accordance with Section 384 of the Companies Act 1985, a resolution proposing the appointment of McGarry, Worsey and Co., Chartered Accountants and Registered Auditors, as Auditors to the Company will be put to the forthcoming Annual General Meeting.

By Order of the Board

Secretary

Marion Wilson

Date 27/11/96

**AUDITORS' REPORT TO THE MEMBERS OF**  
**CARDIFF GYPSY SITES PROJECT LIMITED**  
**(A company limited by guarantee)**

We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6 of the accounts.

**RESPECTIVE RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE AND THE AUDITORS**

As described on pages 1 & 2, the Company's executive committee are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the executive committee in the preparation of the accounts, and of whether the accounting policies are appropriate to the circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**OPINION**

In our opinion the accounts give a true and fair view of the state of the Company's affairs as at 31st March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985, applicable to small companies.

*McGarry, Worsey & Co*

**McGarry Worsey & Co.**  
**Chartered Accountants and Registered Auditors**  
**17 Pen- y Wain Road, Roath, Cardiff, CF2 3ND**

**Date** 3. 12. 96

**CARDIFF GYPSY SITES PROJECT LIMITED**  
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**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 1996**

	Note	<u>1996</u> £	<u>1995</u> £
REVENUE GRANTS RECIEVABLE		70555	67407
BANK INTEREST RECEIVED		755	347
SUNDRY INCOME		201	452
		<u>71511</u>	<u>68206</u>
ADMINISTRATIVE EXPENSES		(69214)	(70109)
FINANCIAL EXPENSES		(350)	(382)
DEPRECIATION OF TANGIBLE FIXED ASSETS	1	(434)	(311)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES FOR THE YEAR	2	<u>1513</u>	<u>(2596)</u>
TAXATION OF PROFIT ON ORDINARY ACTIVITIES	3	-	-
		<u>1513</u>	<u>(2596)</u>
ACCUMULATED LOSSES BROUGHT FORWARD		(4203)	(1607)
ACCUMULATED LOSSES CARRIED FORWARD		<u>£ (2690)</u>	<u>£ (4203)</u>
		-----	-----

**CARDIFF GYPSY SITES PROJECT LIMITED**  
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**BALANCE SHEET AT 31ST MARCH 1996**

	Notes	<u>1996</u> £	<u>1995</u> £
<b>FIXED ASSETS</b>	1 & 4	876	1059
<b>CURRENT ASSETS</b>		<hr/>	<hr/>
Debtors & prepayments	5	428	100
Bank accounts		5356	3818
Cash		100	100
		<hr/>	<hr/>
		5884	4018
<b>CURRENT LIABILITIES</b>			
Creditors and accruals- amounts due within one year	6	(9450)	(9280)
<b>NET CURRENT (LIABILITIES)</b>		<hr/>	<hr/>
		(3566)	(5262)
<b>TOTAL NET (LIABILITIES)</b>		<hr/>	<hr/>
		£ <b>(2690)</b>	£ <b>(4203)</b>

**FINANCED BY:**

### ACCUMULATED LOSSES

**£ (2690)      £ (4203)**

Approved by the executive committee

7 Landings      Standard

### Executive committee members

Date \_\_\_\_\_

27/11/96

**CARDIFF GYPSY SITES PROJECT LIMITED**

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**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 1996**

**1. ACCOUNTING POLICIES**

a) **Basis of accounting**

The accounts have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

b) **Fixed assets**

Fixed assets are shown in the Balance Sheet at cost less depreciation.

c) **Depreciation**

Depreciation is provided in order to write off the cost of fixed assets in equal annual instalments over their estimated useful lives, as follows:

Machinery and equipment	4 years
Office equipment	4 years
Fixtures, fittings & furniture	5 years

**2. PROFIT/(LOSS) ON ORDINARY ACTIVITIES FOR THE YEAR**

The profit on ordinary activities for the year is stated after charging auditors' remuneration of £350 (1995 £382).

**3. TAXATION OF PROFIT ON ORDINARY ACTIVITIES**

Corporation tax at 25% based on the profit for the year - Nil (1995 - NIL)



**CARDIFF GYPSY SITES PROJECT LIMITED**  
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**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 1996 - continued**

**4. FIXED ASSETS:**

	Fixtures, fittings & <u>Furniture</u> £
<b>COST:</b>	
At 1 April 1995	4092
Additions	<u>251</u>
At 31 March 1996	<u>4343</u>
<b>DEPRECIATION:</b>	
At 1 April 1995	3033
Charge for the year	<u>434</u>
At 31 March 1996	<u>(3467)</u>
<b>NET BOOK VALUE 31.3.96</b>	<b>£ <u>876</u></b> -----
<b>NET BOOK VALUE 31.3.95</b>	<b>£ <u>1059</u></b> -----

**5. DEBTORS & PREPAYMENTS**

	<u>1996</u> £	<u>1995</u> £
Debtors	-	-
Prepayments	<u>428</u>	<u>100</u>
	<b>£<u>428</u></b> -----	<b>£<u>100</u></b> -----

**6. CREDITORS AND ACCRUALS - amounts falling due within one year:**

	<u>1996</u> £	<u>1995</u> £
Inland Revenue	1064	836
Revenue grants received in advance	6237	6204
Capital grants unspent yet	800	800
Other creditors and accruals	1349	1227
	<b>£ <u>9450</u></b> -----	<b>£ <u>9280</u></b> -----

**CARDIFF GYPSY SITES PROJECT LIMITED**  
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**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 1996**

	<u>1996</u> £	<u>1995</u> £
<b>INCOME:</b>		
Grants receivable:		
South Glamorgan County Council	40559	33780
Cardiff City Council	-	500
Cardiff Bay Development Corporation	1000	1958
Other grants	4080	4000
B.B.C. Children in Need	24916	23502
H.T.V. Wales Telethon Trust	-	3667
Bank deposit account interest	755	347
Sundry income	201	452
	<u>71511</u>	<u>68206</u>
<b>EXPENDITURE:</b>		
Wages, employers' N.I. and pension contributions	54997	52028
Travel motor and carriage	2564	2994
Rent, rates, heat and light	4441	4503
Insurance	597	387
Office expenses	1815	2017
Staff training	1257	741
Audit and accountancy	350	382
Telephone	1815	2096
Summer Play Scheme	851	1919
Sundry expenses	399	584
Bank interest and charges	478	520
Depreciation of fixed assets	434	311
Office move expenses	-	2320
	<u>( 69998)</u>	<u>( 70802)</u>
<b>PROFIT/(LOSS) FOR THE YEAR</b>	<u>£ 1513</u> -----	<u>£ (2596)</u> -----

This page does not form part of the statutory accounts of the company