

Company registration number: 02808978

Charity registration number: 1020635

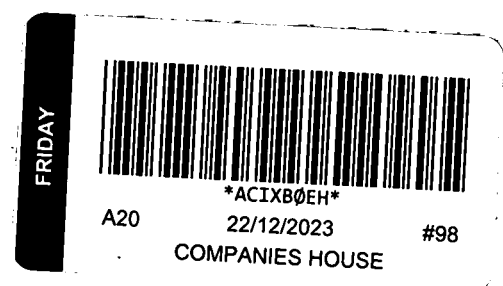
Gypsies and Travellers Wales Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL



Gypsies and Travellers Wales Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 20

Gypsies and Travellers Wales Limited

Reference and Administrative Details

Trustees	John Drysdale, Chair Hugh Mackay Rhona Probert Louise Santaana, Treasurer
Senior Management Team	Jasmine Jones, Co-ordinator
Charity Registration Number	1020635
Company Registration Number	02808978
Registered Office	Trowbridge Community Centre Caernarvon Way Trowbridge Cardiff CF3 1RU
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Gypsies and Travellers Wales Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	John Drysdale, Chair
	Hugh Mackay
	Nigel Stannard (resigned 7 March 2023)
	Janet Best (resigned 31 March 2023)
	Rhona Probert
	David Fitzpatrick (resigned 31 March 2023)
	Louise Santaana, Treasurer
	Allison Hulmes (appointed 28 April 2022 and resigned 31 March 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 29th March 1993. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Recruitment advertisements are placed periodically in relevant magazines and newsletters for the voluntary and public sectors. Approaches are also made to private sector companies which have schemes to encourage staff to volunteer with charitable organizations. New trustees are also sought through working and personal contacts.

Candidates complete an application form and are interviewed by a subgroup of existing Trustees. Those selected are invited to the next meeting of Trustees as an observer to enable them to decide if they wish to become a Trustee, and to enable approval by the Board of Trustees.

Objectives and activities

Objects and aims

We aim to support and enable Gypsies and Travellers to achieve a high and sustainable quality of life through improving access to suitable accommodation, public services, and employment.

This aim is achieved by working towards a series of objectives:

1. To ensure suitable, safe, good quality accommodation for all Gypsies and Travellers;
2. To improve access to and effectiveness of public services for Gypsies and Travellers;
3. To challenge discriminatory behaviour and attitudes towards Gypsies and Travellers;
4. To increase the educational attainment, confidence to participate as active citizens and employability prospects of Gypsies and Travellers.

Gypsies and Travellers Wales Limited

Trustees' Report

Objectives, strategies and activities

Gypsies and Travellers Wales meets its aims by the provision of information, support, advice and advocacy to Gypsies and Travellers to improve access to suitable accommodation, public services and employment. Delivery of these services is through a combination of our telephone advice line, appointments and drop-in advice sessions. Main areas of work are advice and liaison on issues of development, management and maintenance of Traveller sites; homelessness; welfare benefits, reviews and appeals; education; health, social and housing services; racial discrimination.

In addition to this, Gypsies and Travellers Wales offers training, consultancy, information, advice and liaison services to local authorities, Welsh Government and all relevant agencies and professional bodies in Wales.

Public benefit

Our services provide advice, advocacy and information to Gypsies and Travellers, recognised ethnic group, who experience significant discrimination, marginalisation and barriers resulting in high levels of poverty, homelessness, poor literacy, poor health, and high unemployment. Our services enable Gypsies and Travellers to overcome these difficulties while building self-confidence and independence.

Our services also support Welsh Government, Local Authorities, and public services, and therefore the public generally, to deliver services more effectively to Gypsies and Travellers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

In the year, we were able to provide support to more than 267 individuals and families, helping them with a wide range of issues including homelessness, housing, welfare benefits, family issues, debt, domestic violence, education, health and employment support. To illustrate the levels of success attained, we attach a detailed report generated by our Client Record Management System in Appendix A.

- We have obtained funding from a number of additional sources to widen our services. We also successfully delivered training and consultancy services that generated unrestricted income. At the end of the year, we have made a modest surplus.
- We submitted a successful bid for the contract to deliver Housing Related Support to Gypsies and Travellers across Gwent which commenced in June 2022.
- We were awarded a small grant through Moving for Change to support Gypsies and Travellers living on roadside and those living on Rover Way site.
- We were able to assist 31 clients in the Gwent area through a Tesco food voucher scheme provided by Torfaen HSG.
- We were provided with a set of Cold Packs from National Grid being thermal emergency kits offered to recipients experiencing hardship during the winter months.

We supported Cardiff Council to complete its Gypsies and Travellers Accommodation Assessment (GTAA) by undertaking the data collection with the Gypsies and Travellers community through the Welsh Government designed questionnaires. We also supported Local Authorities across Gwent in their assessments through accompanying council staff on visits and, in some instances, collecting responses on behalf of the Council.

We continued to enable and encourage Gypsies and Travellers to participate in consultations, elections and decision-making processes and to support the inclusion and development of Gypsy and Traveller needs in the relevant strategies and plans of service providers. We worked closely with a coalition of organizations and individuals across Wales to campaign against Part 4 of the Police, Crime, Sentencing and Courts Bill which risks criminalising the way of life of Gypsy and Traveller communities.

Gypsies and Travellers Wales Limited

Trustees' Report

Financial review

Our funding situation has been stable throughout 2022-23 with grants from Cardiff Council, Lloyd's Bank, The National Lottery Community Fund and the Irish Embassy each providing funding over several years. We have obtained funding from a number of additional sources to widen our services as noted above. We also successfully delivered training and consultancy services that generated unrestricted income. At the end of the year we have made a surplus.

Policy on reserves

The Trustees policy is to hold sufficient reserves to maintain 6-months operation in the event of loss of grant funding income. Currently we do not have this level of reserves, but we are slowly building toward it.

Principal risks and uncertainties

Financial risk

The nature of our funding is reliant on the commissioning authorities continuing to fund the charity to carry out its functions. There is currently a financial crisis affecting all government budgets. We are confident that it will not adversely affect the work we do on behalf of the local authorities, but we cannot be certain that our other grant funding will be maintained in the future.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Responsibilities

The trustees (who are also the directors of Gypsies and Travellers Wales Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gypsies and Travellers Wales Limited

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14/11/2023 and signed on its behalf by:

.....
John Drysdale
Trustee

Gypsies and Travellers Wales Limited

Independent Examiner's Report to the trustees of Gypsies and Travellers Wales Limited ('the Company')

Independent examiner's report to the trustees of Gypsies and Travellers Wales Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

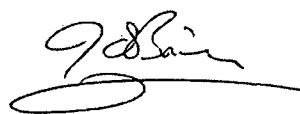
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 19/12/2023

Gypsies and Travellers Wales Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	47,630	-	47,630	4,929
Charitable activities	3	411	268,105	268,516	226,982
Total income		<u>48,041</u>	<u>268,105</u>	<u>316,146</u>	<u>231,911</u>
Expenditure on:					
Charitable activities	5	(12,603)	(278,538)	(291,141)	(220,926)
Total expenditure		<u>(12,603)</u>	<u>(278,538)</u>	<u>(291,141)</u>	<u>(220,926)</u>
Net income/(expenditure)		35,438	(10,433)	25,005	10,985
Transfers between funds		<u>(4,159)</u>	<u>4,159</u>	-	-
Net movement in funds		31,279	(6,274)	25,005	10,985
Reconciliation of funds					
Total funds brought forward		<u>35,847</u>	<u>22,689</u>	<u>58,536</u>	<u>47,551</u>
Total funds carried forward	13	<u><u>67,126</u></u>	<u><u>16,415</u></u>	<u><u>83,541</u></u>	<u><u>58,536</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 11 to 20 form an integral part of these financial statements.

Gypsies and Travellers Wales Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	4,929	-	4,929
Charitable activities	3	<u>22,624</u>	<u>204,358</u>	<u>226,982</u>
Total income		<u>27,553</u>	<u>204,358</u>	<u>231,911</u>
Expenditure on:				
Charitable activities	5	<u>(2,912)</u>	<u>(218,014)</u>	<u>(220,926)</u>
Total expenditure		<u>(2,912)</u>	<u>(218,014)</u>	<u>(220,926)</u>
Net income/(expenditure)		<u>24,641</u>	<u>(13,656)</u>	<u>10,985</u>
Net movement in funds		24,641	(13,656)	10,985
Reconciliation of funds				
Total funds brought forward		<u>11,206</u>	<u>36,345</u>	<u>47,551</u>
Total funds carried forward	13	<u><u>35,847</u></u>	<u><u>22,689</u></u>	<u><u>58,536</u></u>

The notes on pages 11 to 20 form an integral part of these financial statements.

Gypsies and Travellers Wales Limited

(Registration number: 02808978)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	4,586	781
Current assets			
Debtors	9	18,832	375
Cash at bank and in hand	10	99,535	95,734
		118,367	96,109
Creditors: Amounts falling due within one year	11	(14,312)	(13,254)
Net current assets		104,055	82,855
Total assets less current liabilities		108,641	83,636
Creditors: Amounts falling due after more than one year	12	(25,100)	(25,100)
Net assets		83,541	58,536
Funds of the charity:			
Restricted income funds			
Restricted funds	13	16,415	22,689
Unrestricted income funds			
Unrestricted funds		67,126	35,847
Total funds	13	83,541	58,536

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 20 form an integral part of these financial statements.

Gypsies and Travellers Wales Limited

(Registration number: 02808978)
Balance Sheet as at 31 March 2023

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 19/12/2023 and signed on their behalf by:


.....
Louise Santana
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Gypsies and Travellers Wales Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% Reducing balance
Computer equipment	33% Straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the company during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Grants, including capital grants;			
Government grants	-	-	4,929
Grants from other charities	47,630	47,630	-
	<u>47,630</u>	<u>47,630</u>	<u>4,929</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	-	268,105	268,105	204,358
Trading income	250	-	250	22,624
Sundry receipts	161	-	161	-
	<u>411</u>	<u>268,105</u>	<u>268,516</u>	<u>226,982</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The National Lottery Community Fund	10,280	41,497	51,777
Embassy of Ireland	-	15,669	15,669
Cardiff City Council	-	74,829	74,829
TCBC	-	82,202	82,202
Moving for Change	-	18,881	18,881
Lloyds Bank Foundation	27,550	24,027	51,577
Public Health Wales	-	10,000	10,000
National Grid	9,800	-	9,800
Tai Pawb	-	1,000	1,000
	<u>47,630</u>	<u>268,105</u>	<u>315,735</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £ (As restated)
Equipment	156	3,347	3,503	1,706
Executive costs	-	382	382	-
Insurances	-	3,722	3,722	1,557
IT Costs & Advice Pro	-	10,801	10,801	9,028
Mileage	-	3,559	3,559	2,830
Sundry expenditure	-	-	-	115
Telephone & postage	-	781	781	2,217
Printing	-	239	239	303
Professional fees	60	5,202	5,262	3,949
Project activities	3,679	6,251	9,930	74
Publicity	-	465	465	223
Recruitment	2,743	29,398	32,141	-
Rent	168	8,832	9,000	8,740
Wages, NI & Pension	3,352	202,699	206,051	187,390
Stationery	-	272	272	301
Subscriptions	-	352	352	413
Training fees	-	2,236	2,236	1,820
Depreciation	2,195	-	2,195	260
Sundry expenditure	250	-	250	-
	<u>12,603</u>	<u>278,538</u>	<u>291,141</u>	<u>220,926</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>2,195</u>	<u>260</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	185,638	176,913
Social security costs	9,990	2,205
Pension costs	10,423	8,272
	<u>206,051</u>	<u>187,390</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>10</u>	<u>9</u>

10 (2022 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £10,423 (2022 - £8,272).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £29,081 (2022 - £23,020).

8 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2022	24,654	-	24,654
Additions	<u>-</u>	<u>6,000</u>	<u>6,000</u>
At 31 March 2023	<u>24,654</u>	<u>6,000</u>	<u>30,654</u>
Depreciation			
At 1 April 2022	23,873	-	23,873
Charge for the year	<u>195</u>	<u>2,000</u>	<u>2,195</u>
At 31 March 2023	<u>24,068</u>	<u>2,000</u>	<u>26,068</u>
Net book value			
At 31 March 2023	<u>586</u>	<u>4,000</u>	<u>4,586</u>
At 31 March 2022	<u>781</u>	<u>-</u>	<u>781</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Debtors

	2023 £	2022 £
Trade debtors	<u>18,832</u>	<u>375</u>

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>99,535</u>	<u>95,734</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,645	824
Other taxation and social security	4,752	1,673
Other creditors	<u>7,915</u>	<u>10,757</u>
	<u>14,312</u>	<u>13,254</u>

12 Creditors: amounts falling due after one year

	2023 £	2022 £
Other creditors	<u>25,100</u>	<u>25,100</u>

Creditors due after one year are the result of a previous defined benefit scheme shortfall of £25,100 (2022 £25,100 - as no payment was made in the year) owed to Cardiff City Council payable after one year due in instalments of £5,000 from 2021 onwards.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General	35,847	48,041	(12,603)	(4,159)	67,126
Restricted funds					
Employment Support	22,387	41,497	(68,043)	4,159	-
Influencing Support	5,080	-	-	-	5,080
Tenancy Support	(18,683)	24,027	(5,344)	-	-
Advice & Liaison	12,132	172,700	(184,652)	-	180
Policy	1,773	29,881	(20,499)	-	11,155
Total restricted funds	<u>22,689</u>	<u>268,105</u>	<u>(278,538)</u>	<u>4,159</u>	<u>16,415</u>
Total funds	<u>58,536</u>	<u>316,146</u>	<u>(291,141)</u>	<u>-</u>	<u>83,541</u>

The specific purposes for which the funds are to be applied are as follows:

Employment Support - This fund contributes toward our work supporting employment for Gypsies and Travellers in Wales.

Influencing Support - This fund contributes toward our efforts influencing the policy for the Gypsy and Traveller community in Wales.

Tenancy Support - This fund contributes toward our work on tenancy support for Gypsies and Travellers.

Advice & Liaison - This fund contributes toward our advice and liaison service.

Policy - This fund contributes to a project that seeks to improve the quality-of-life Gypsies and Travellers living on Rover Way and living or staying on the roadside in Cardiff, through raising the voices of Gypsies and Travellers and using research to influencing policy.

The transfer from the General fund to the Employment Support fund is to cover the deficit on this activity.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General	11,206	27,553	(2,912)	35,847
Restricted				
Employment Support	19,941	49,809	(47,363)	22,387
Influencing Support	5,080	-	-	5,080
Tenancy Support	4,298	-	(22,981)	(18,683)
Advice & Liaison	7,026	149,829	(144,723)	12,132
Policy	-	4,720	(2,947)	1,773
Total restricted funds	<u>36,345</u>	<u>204,358</u>	<u>(218,014)</u>	<u>22,689</u>
Total funds	<u>47,551</u>	<u>231,911</u>	<u>(220,926)</u>	<u>58,536</u>

14 Analysis of net assets between funds

	Unrestricted General £	Restricted £	2023 Total funds £
Tangible fixed assets	4,586	-	4,586
Current assets	71,852	46,515	118,367
Current liabilities	(9,312)	(5,000)	(14,312)
Creditors over 1 year	-	(25,100)	(25,100)
Total net assets	<u>67,126</u>	<u>16,415</u>	<u>83,541</u>
	Unrestricted General £	Restricted £	2022 Total funds £
Tangible fixed assets	781	-	781
Current assets	43,320	52,789	96,109
Current liabilities	(8,254)	(5,000)	(13,254)
Creditors over 1 year	-	(25,100)	(25,100)
Total net assets	<u>35,847</u>	<u>22,689</u>	<u>58,536</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023	2022
	£	£
Independent examination	925	900
Other financial services	288	-
	<u>1,213</u>	<u>900</u>

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Trustees remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.

18 Related party transactions

There were no related party transactions in the year.