

Company registration number: 02808978

Charity registration number: 1020635

Gypsies and Travellers Wales Limited

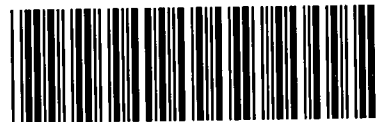
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

MONDAY



AAJRRCS9

A10

20/12/2021

#112

COMPANIES HOUSE

Gypsies and Travellers Wales Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

Gypsies and Travellers Wales Limited

Reference and Administrative Details

Trustees	John Drysdale, Chair Hugh MacKay, Treasurer Nigel Stannard Janet Best Rhona Probert David Fitzpatrick Louise Santaana
Senior Management Team	Jasmine Jones, Co-ordinator
Principal Office	Trowbridge Community Centre Caernarvon Way Trowbridge Cardiff CF3 1RU
Company Registration Number	02808978
Charity Registration Number	1020635
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Gypsies and Travellers Wales Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 29th March 1993. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Adverts are placed in relevant journals. Trustees are invited to join and observe two Executive committee meetings and then a decision to appoint is made by existing Trustees.

Objectives and activities

Objects and aims

We aim to support and enable Gypsies and Travellers to achieve a high and sustainable quality of life, within their own culture, through improving access to suitable accommodation, public services and employment skills.

Objectives, strategies and activities

Gypsies and Travellers Wales meets its aims by the provision of an extensive information, advice and liaison service to the Gypsy and Traveller communities in Cardiff, to the Local Authority and all relevant agencies and professionals. Delivery of these services is through drop-in advice sessions and a telephone helpline for Gypsies and Travellers, and through employment skills training.

Main areas of work are liaison on issues of development, management and maintenance of traveller sites; homelessness; welfare benefits, reviews and appeals; education, health, social and housing services; and racial discrimination.

Public benefit

Our services provide advice, advocacy and information to Gypsies and Travellers as a community recognised as an ethnic group and with high levels of poverty, homelessness, poor literacy and high unemployment. Our services enable Gypsies and Travellers to overcome these difficulties while building self-confidence and independence.

Our services also enable Local Authorities and public services, and therefore the public generally, to deliver services more effectively to Gypsies and Travellers and aids the Local Authority in meeting its socio-economic duty.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Gypsies and Travellers Wales Limited

Trustees' Report

Achievements and performance

In the year we were able to provide support to more than 180 individuals and families, helping them with a wide range of issues including, homelessness, housing, welfare benefits, family issues, debt, domestic violence, education, health and employment support.

The Covid-19 pandemic presented many challenges for our clients and the way we work. In March 2020 we quickly adapted the way we worked to ensure the continuity of our service and to meet short-term immediate need for food parcels. We acquired funding to provide emergency food parcels to families who were unable to go shopping.

The community we support have been able to access support throughout the pandemic despite us being unable to deliver our normal drop in advice service and instead initial support has been provided by a Monday - Friday telephone advice. As a result of the nationwide lockdowns staff adjusted quickly to working in remote settings whilst still providing in-person support where absolutely necessary in a safe and considered way.

As a result of the changes we have made significant reductions in our environmental impact with large reductions in mileage and printing costs. Clients have increased their use of digital tools to engage with us and meetings with other organisations and the trustees have taken place online. The organisation is now looking at ways to can incorporate these practices into our long-term work plans in an effort to improve efficiency, digital skills in the community and reduce our environmental footprint.

Financial review

We have obtained funding from a number of additional sources to widen our services. At the end of the year we have made a surplus.

Policy on reserves

The Trustees policy is to hold sufficient reserves to maintain 6-months operation in the event of loss of grant funding income. Currently we do not have this level of reserves but we are slowly building toward it.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Gypsies and Travellers Wales Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

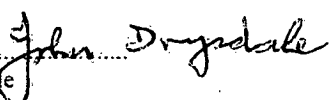
Gypsies and Travellers Wales Limited

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 24/11/2021 and signed on its behalf by:


.....
John Drysdale
Trustee

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Gypsies and Travellers Wales Limited

Independent Examiner's Report to the trustees of Gypsies and Travellers Wales Limited

Independent examiner's report to the trustees of Gypsies and Travellers Wales Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

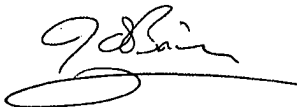
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 16/12/2021
.....

Gypsies and Travellers Wales Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	2,182	-	2,182	74,829
Charitable activities	3	3,500	163,535	167,035	83,192
Other income		-	-	-	700
Total income		<u>5,682</u>	<u>163,535</u>	<u>169,217</u>	<u>158,721</u>
Expenditure on:					
Charitable activities	5	-	(159,486)	(159,486)	(144,811)
Total expenditure		<u>-</u>	<u>(159,486)</u>	<u>(159,486)</u>	<u>(144,811)</u>
Net income		<u>5,682</u>	<u>4,049</u>	<u>9,731</u>	<u>13,910</u>
Net movement in funds		5,682	4,049	9,731	13,910
Reconciliation of funds					
Total funds brought forward		<u>5,524</u>	<u>32,296</u>	<u>37,820</u>	<u>23,910</u>
Total funds carried forward	16	<u>11,206</u>	<u>36,345</u>	<u>47,551</u>	<u>37,820</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 16.

Gypsies and Travellers Wales Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	74,829	-	74,829
Charitable activities	3	-	83,192	83,192
Other income		700	-	700
Total income		<u>75,529</u>	<u>83,192</u>	<u>158,721</u>
Expenditure on:				
Charitable activities	5	<u>(68,659)</u>	<u>(76,152)</u>	<u>(144,811)</u>
Total expenditure		<u>(68,659)</u>	<u>(76,152)</u>	<u>(144,811)</u>
Net income		<u>6,870</u>	<u>7,040</u>	<u>13,910</u>
Net movement in funds		6,870	7,040	13,910
Reconciliation of funds				
Total funds brought forward		<u>(1,346)</u>	<u>25,256</u>	<u>23,910</u>
Total funds carried forward	16	<u><u>5,524</u></u>	<u><u>32,296</u></u>	<u><u>37,820</u></u>

Gypsies and Travellers Wales Limited

(Registration number: 02808978)

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,041	1,388
Current assets			
Debtors	12	-	125
Cash at bank and in hand	13	91,879	76,263
		91,879	76,388
Creditors: Amounts falling due within one year	14	(20,269)	(9,856)
Net current assets		71,610	66,532
Total assets less current liabilities		72,651	67,920
Creditors: Amounts falling due after more than one year	15	(25,100)	(30,100)
Net assets		47,551	37,820
Funds of the charity:			
Restricted income funds			
Restricted funds	16	36,345	32,296
Unrestricted income funds			
Unrestricted funds		11,206	5,524
Total funds	16	47,551	37,820

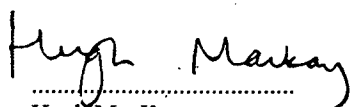
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 16/12/2021 and signed on their behalf by:



 Hugh MacKay
 Trustee

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Gypsies and Travellers Wales Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General Equipment	25% Reducing Balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the company during the year.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Grants, including capital grants;			
Government grants	<u>2,182</u>	<u>2,182</u>	<u>74,829</u>
	<u>2,182</u>	<u>2,182</u>	<u>74,829</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2021	2020
		£	£	£
Grants & donations	-	163,535	163,535	83,192
Sundry receipts	3,500	-	3,500	-
Trading income	-	-	-	700
	<u>3,500</u>	<u>163,535</u>	<u>167,035</u>	<u>83,892</u>

4 Grants & donations

	Unrestricted funds	Restricted funds	Total
	£	£	£
Moondance Foundation	940	-	940
Community Foundation	1,242	-	1,242
Big Lottery Community Fund	-	49,125	49,125
Lloyds Bank Foundation	-	24,581	24,581
Embassy of Ireland	-	15,000	15,000
Cardiff City Council	-	74,829	74,829
	<u>2,182</u>	<u>163,535</u>	<u>165,717</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Total 2021 £	Total 2020 £
Training fees	-	2,215	2,215	1,255
Equipment	-	2,218	2,218	-
Insurances	-	1,063	1,063	969
IT Costs & Advice Pro	-	5,857	5,857	6,895
Mileage	-	939	939	-
Sundry expenditure	-	170	170	-
Phone costs	-	2,219	2,219	-
Telephone & postage	-	85	85	1,927
Printing	-	59	59	-
Professional fees	-	3,419	3,419	1,757
Project activities	-	2,191	2,191	-
Publicity	-	1,473	1,473	-
Purchases	-	45	45	-
Recruitment	-	5,514	5,514	723
Rent	-	9,200	9,200	10,075
Wages, NI & Pension	-	122,003	122,003	116,378
Stationery	-	95	95	-
Subscriptions	-	374	374	75
Depreciation	-	347	347	1,175
Administration	-	-	-	1,565
Staff travel	-	-	-	1,841
Bank charges	-	-	-	176
	-	159,486	159,486	144,811

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>347</u>	<u>1,175</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Janet Best

Janet Best received remuneration of £45 (2020: £Nil) during the year.

For services as a sessional worker providing tutoring.

No trustees have received any reimbursed expenses from the charity during the year.

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	<u>900</u>	<u>1,150</u>
	<u>900</u>	<u>1,150</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	107,946	105,070
Social security costs	8,722	5,120
Pension costs	<u>5,335</u>	<u>6,188</u>
	<u>122,003</u>	<u>116,378</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>6</u>	<u>5</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Contributions to the employee pension schemes for the year totalled £5,335 (2020 - £6,188).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £24,964 (2020 - £21,412).

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	24,654	24,654
At 31 March 2021	24,654	24,654
Depreciation		
At 1 April 2020	23,266	23,266
Charge for the year	347	347
At 31 March 2021	23,613	23,613
Net book value		
At 31 March 2021	1,041	1,041
At 31 March 2020	1,388	1,388

12 Debtors

	2021 £	2020 £
Other debtors	-	125

13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	91,879	76,263

14 Creditors: amounts falling due within one year

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

	2021 £	2020 £
Trade creditors	10,092	4,856
Other taxation and social security	1,654	-
Other creditors	8,523	5,000
	<u>20,269</u>	<u>9,856</u>

15 Creditors: amounts falling due after one year

	2021 £	2020 £
Other creditors	<u>25,100</u>	<u>30,100</u>

Creditors due after one year are the result of a previous defined benefit scheme shortfall of £25,100 (2020 £30,100) owed to Cardiff City Council payable after one year due in instalments of £5,000 from 2021 onwards.

16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General	5,524	5,682	-	11,206
Restricted funds				
Employment Support	17,456	49,125	(46,640)	19,941
Influencing Support	9,593	-	(4,513)	5,080
Tenancy Support	3,158	24,581	(23,441)	4,298
The Children and Young People's Fund	2,089	-	(2,089)	-
Advice & Liaison	-	89,829	(82,803)	7,026
Total restricted funds	<u>32,296</u>	<u>163,535</u>	<u>(159,486)</u>	<u>36,345</u>
Total funds	<u>37,820</u>	<u>169,217</u>	<u>(159,486)</u>	<u>47,551</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Covid-19 - This fund contributes toward the overhead costs incurred but not otherwise contributed to as a result of the Covid-19 pandemic.

Employment Support - This fund contributes toward our work supporting employment for Gypsies and Travellers in Wales.

Influencing Support - This fund contributes toward our efforts influencing the policy for the Gypsy and Traveller community in Wales.

Tenancy Support - This fund contributes toward our work on tenancy support for Gypsies and Travellers.

The Children and Young People's Fund - This fund contributes toward our work supporting children and young people in the Gypsy and Traveller community in Wales.

Advice & Liaison - This fund contributes toward our advice and liaison service.

The transfer from the General fund to the Covid-19 fund is to cover the deficit on this activity.

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General	(1,346)	75,529	(68,659)	5,524
Restricted funds				
Communities First	889	-	(889)	-
Employment Support	10,445	48,673	(41,662)	17,456
Influencing Support	-	10,050	(457)	9,593
Tenancy Support	6,530	24,469	(27,841)	3,158
The Children and Young People's Fund	7,392	-	(5,303)	2,089
Total restricted funds	<u>25,256</u>	<u>83,192</u>	<u>(76,152)</u>	<u>32,296</u>
Total funds	<u>23,910</u>	<u>158,721</u>	<u>(144,811)</u>	<u>37,820</u>

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds
	General £	£	£
Tangible fixed assets	1,041	-	1,041
Current assets	21,451	70,428	91,879
Current liabilities	(11,286)	(8,983)	(20,269)
Creditors over 1 year	-	(25,100)	(25,100)
Total net assets	<u>11,206</u>	<u>36,345</u>	<u>47,551</u>

Gypsies and Travellers Wales Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds	Restricted funds	2020 Total funds
	General £	£	£
Tangible fixed assets	1,388	-	1,388
Current assets	8,992	67,396	76,388
Current liabilities	(4,856)	(5,000)	(9,856)
Creditors over 1 year	-	(30,100)	(30,100)
Total net assets	<u>5,524</u>	<u>32,296</u>	<u>37,820</u>

18 Related party transactions

There were no related party transactions in the year.