

GYPSIES AND TRAVELLERS WALES LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY NUMBER : 2808978

CHARITY NUMBER : 1020635

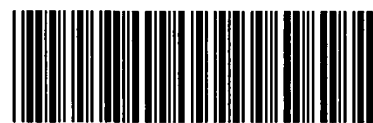
UNAUDITED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2018

ROBLINS

CHARTERED ACCOUNTANTS

THURSDAY



A16 *A7JR8800* 29/11/2018 #193
COMPANIES HOUSE

GYPSIES AND TRAVELLERS WALES LIMITED

FOR THE YEAR ENDED 31ST MARCH 2018

CONTENTS

1	Directors/Trustees Report
2	Independent Examiner's Report
3	Statement of Comprehensive Income
4	Statement of Financial Position
5 - 11	Notes to the Accounts
12	Management Information
13	Income & Expenditure Account

GYPSIES & TRAVELLERS WALES REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2018

Trustees/Directors Report

The charity trustees (who are also directors for the purpose of company law) present their annual report, which also meets the requirements of a director's report for Companies Act purposes, and financial statements including notes for the year ended 31st March 2018 on pages 3-11. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) incorporating section 1a for smaller entities.

Public Benefit

The trustees have paid due regard to Charity Commission guidance in planning and managing the activities and work of the organisation for public benefit. Details of the main activities are described in the following two sections.

Objectives and Activities

The charity's objects and principal activities continue to be

- (i) the promotion of an understanding of Gypsies and Travellers way of life;
- (ii) the protection and relief of Gypsies and Travellers who are in conditions of need, hardship, sickness and distress, and
- (iii) the promotion of good relations by encouraging equal opportunities between Gypsies, Travellers and persons of different racial groups in a multicultural society.

In achieving these objects Gypsies & Travellers Wales (G&TW) aims to support and enable Gypsies and Travellers to achieve a high and sustainable quality of life, within their own culture, through improving access to suitable accommodation, public services and employment skills. Our work enables Gypsies and Travellers to access public services, to deal with problems and to express their views and wishes to public bodies, and equally supports public bodies in engaging with Gypsies and Travellers and their needs through advice, information and facilitation.

Achievements and Performance

Improve Access to and Effectiveness of the Range of Public Services for Gypsies and Travellers

GT Wales has continued to develop and improve its advice, advocacy and liaison service to Gypsies and Travellers, offering advice on housing, welfare benefits, health, education and legal issues. We have increased our offering of weekly drop-ins at the St. Mellons Hub to additional drop-ins on both sites on a monthly basis without interruption. We have received requests for help on 328 matters, resolving 88 of those with initial advice and the remaining requiring two or more appointments.

We are currently supporting a large number of people through the benefit appeals process for unsuccessful PIP and DLA claims, the current wait for appeals to be heard is seventeen weeks which is causing financial hardship for those previously in receipt of this benefit who relied on it. We have recently registered to be a food bank voucher distributor, thus going some way to alleviate the hardship, and in addition to this we are submitting many applications for the Discretionary Assistance Fund due to the need for essential household items that people are not otherwise able to afford.

Ensure Suitable, Safe Accommodation of Good Condition for All Gypsies and Travellers

Universal Credit has placed additional barriers on the community when accessing entitlements and the housing element has added additional complexities resulting in rent arrears. Through the introduction of a Tenancy Support Officer, funded by The Lloyds Foundation, GT Wales has been

able to support clients with more complex needs. The project has meant that we are not just averting homelessness but able to work with clients to build confidence and self-esteem, increase basic skills and maximise incomes often resulting in wider benefits to family members and dependents.

Reducing the Practical Consequences of Discrimination Against Gypsies and Travellers And Challenging Discriminatory Behaviour and Attitudes

Over the past twelve months GT Wales has worked closely with the community to collect their views and feedback to relevant strategy documents, consultations, including the Welsh Government Enabling Gypsies and Travellers 2017 and the bio mass plant planning application response from Rover Way. We have acted as a critical friend of Cardiff City Council on a variety of issues including the introduction of electricity and water meters and raised concerns regarding the overall suitability of the equipment.

Following identification of the low voting registration rates we also supported Electoral Reform on their Missing Voices project. A number of issues came from case work leading us to work more closely with other organisations on cases relating to prejudice, discrimination and hate crime.

There continues to be poor rates of school attendance among Gypsy and Traveller children, particularly at secondary school. We have continued to work with Ethnic Minority Traveller Achievement Service regarding pupils both in and out of school. We have raised awareness of issues surrounding educational statements, school transport and safe walking routes.

Facilitating Residents Meetings

We have supported Gypsies and Travellers by sharing their views and experiences on a number of occasions in the last twelve months at meetings with the Local Authority, Welsh Government and service providers.

In early 2018, following client requests we began facilitating a monthly residents' meeting at Shirenewton where the community are able to raise any concerns. These have ranged from recent changes to utility changes, rules regarding horses, anti-social behaviour on-site outside of office hours, road safety and rubbish clearance. A few months later residents' meetings were introduced on Rover Way. The residents' meetings have provided a central forum for sharing information and important dates, and a safe place where residents can express their thoughts and feelings regarding site facilities and management. Residents have expressed an interest in occasionally inviting other service providers and possibly politicians to future meetings.

Increase The Skills And Confidence of Gypsies and Travellers to Enable Their Effective Involvement in Employment and as Citizens With Public Life and Services

In November 2017 the National Lottery awarded five years funding allowing GT Wales to offer support and assistance to Gypsies and Travellers to gain the skills, qualifications and confidence needed to enter employment, enterprise or further learning. The project, titled PROSPER, offers a broad range of support from CV writing to driver theory tuition or job application forms & interview techniques to accessing computer facilities.

Through a combination of internal and external referrals and outreach there are now a number of community members receiving one to one support in a variety of areas from CV building, job search and liaising with organisations such as DWP.

As a result of Cardiff rolling out Universal Credit in February a number of clients are now engaging in digital literacy sessions held every Thursday morning in our Trowbridge office. We are sure that demand for this will increase over time and have been working with Cardiff City Council to provide public access computers on both Local Authority Gypsy and Traveller sites where similar sessions will be run.

Financial Review and Reserves Policy

The major funder in 2017/18 was Cardiff County Council which funded the core structure of the organisation and the advice and liaison work with Gypsies and Travellers. The three year grant approved by Lloyds Bank Foundation in early 2017 for the Tenancy Support Officer was in its second year. The Charity also secured funding in the year from The Big Lottery Fund. The funding is receivable for the Gypsies and Travellers Wales Literacy and Employment Project and will be paid over five years. The Trustees wish to thank all funders for their generous support and commitment during the year.

The accounts show a surplus for the 2018 year of £1,441 on income of £99,885 compared to a surplus in the 2017 year of £28,317 on income of £99,174. The figure of £1,441 includes a negative balance of (£8,546) on restricted income over expenditure. This is due to monies received from Lloyds Bank Foundation in January 2017 (the previous financial year) used for expenditure in the current year. Unrestricted reserves at 31st March 2018 were £41,045 compared to £31,058 at 31st March 2017, an increase of £9,987 in the year. The Trustees believe the unrestricted reserves of £41,045 held at the year end 31st March 2018 are reasonable and within the level they aspire to hold.

We stabilised our finances successfully in 2016/17 by reducing costs. This consolidation continued in 2017/18 by securing additional funding for a new project. The Charity has generated a modest surplus, helping to rebuild reserves. The budget for 2018/19 also predicts a small surplus indicating that G&TW is on a sound basis and financially viable.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum and Articles of Association. All members of the company are also trustees of the charity and there are no other trustees. The Memorandum of Association provides that every member is liable to contribute a sum not exceeding £10 in the event of the company being wound up while they are a member, or within one year of ceasing to be a member. The Executive Committee of trustees has the power to appoint additional trustees as it considers appropriate. The Executive Committee meets every two months to manage its affairs and receive regular reports from the staff.

Risk Review

The Trustees are aware that the organisation is subject to a range of potential risks in finance, operations, governance and compliance, and by external factors. A comprehensive Risk Register is maintained and updated regularly.

Plans for the Future

As well as securing 2018/2019 Core funding from CCC to continue our advice and liaison work, our three year grant from Lloyds Bank Foundation for a Tenancy Support Officer to work on homelessness issues will be in its final year. In the autumn of 2017 we were also successful in securing a five year grant from the Big Lottery Fund for a Skills and Employment Worker.

We have increased our unrestricted reserves balance by £9,987 in the 2017/2018 year and the budget for 2018/19 also predicts a small surplus indicating that G&TW is on a sound basis and financially viable.

Reference and Administrative details

Charity Number: 1020635

Company Number: 2808978

Principal Registered Office:

Trowbridge Community Centre
Caernarvon Way,
Trowbridge,
Cardiff,
CF3 1RU

Directors and Trustees: John Drysdale (Chair)
Nigel Stannard
Jan Best
David Fitzpatrick
Rhona Probert
Hugh MacKay (Treasurer)

Company Secretary: Linda Jensen

Company Banks: Unity Trust Bank plc
Nine Brindley place
Birmingham B1 2HB

Independent Examiner: Roblins
Registered Auditors & Chartered Accountants
Unit 3 Deryn Court
Pentwyn
Cardiff
CF23 7HA

STATEMENT OF TRUSTEES/DIRECTORS RESPONSIBILITY

The charity Trustees (who are also the directors for the purpose of company law) are responsible for preparing in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice, the trustee/directors report and the financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including its income and expenditure of the company and the surplus/deficit of the charity for that period.

In preparing these financial statements, the trustees/directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Observe the methods and principles in the Charity SORP;
- c. Make judgements and estimates that are reasonable and prudent;
- d. State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees/directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

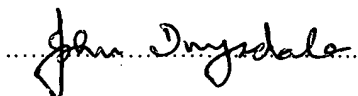
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE TO OUR INDEPENDENT EXAMINER

In so far as the trustees/directors are aware at the time of approving our trustee's annual report:

- a. There is no relevant information, being information needed by the examiner in connection with preparing their report, of which the examiner is unaware, and
- b. The trustees have taken all steps that they are obliged to take as directors in order to make themselves aware of any relevant information and to establish that the examiner is aware.

The Trustees declare that they have approved the trustees' report (incorporating directors' report) above.



Signed on behalf of the Trustees/Directors: John Drysdale, Chairperson

Approved by the Board on:

27th Nov. 2018

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF
GYPSIES AND TRAVELLERS WALES LIMITED**

YEAR ENDED 31ST MARCH 2018

I report on the financial statements of the company (number 02808978 and charity certificate number 1020635) for the year ended 31st March 2018, which comprises the statement of comprehensive income, statement of financial position and the related notes, as set out on pages 3 to 11.

Respective Responsibilities of Trustees/Directors and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and not subject to an audit under company law part 16 of Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, It is my responsibility to:

- 1) examine the accounts under section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- 3) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- 1) accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- 2) the accounts do not accord with such records;
- 3) where accounts are prepared on an accruals basis, whether they fail to comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS 102);
- 4) any matter which the examiner believes should be drawn in order to enable a proper understanding of the accounts.

Mr L A Roblin



Dated 27 November 2018

Roblins
Chartered Accountants
3 Deryn Court
Wharfedale Road
Pentwyn
Cardiff
CF23 7HA

GYPSIES AND TRAVELLERS WALES LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2018

	<u>Note</u>	<u>Unrestricted Funds 2018</u>	<u>Restricted Funds 2018</u>	<u>Total Funds 2018</u>	<u>Total Funds 2017</u>
<u>Income and endowments from:</u>					
Donations and legacies		-	-	-	10
Charitable activities		74,829	25,056	99,885	99,162
Investment income		-	-	-	2
Total Income	3	<u>74,829</u>	<u>25,056</u>	<u>99,885</u>	<u>99,174</u>
<u>Expenditure on:</u>					
Charitable activities	4,7	64,842	33,602	98,444	70,857
Total Expenditure		<u>64,842</u>	<u>33,602</u>	<u>98,444</u>	<u>70,857</u>
Net (expenditure)/income and net movement in funds		9,987	(8,546)	1,441	28,317
<u>RECONCILIATION OF FUNDS</u>					
Total funds as at 1st April 2017		31,058	26,130	57,188	28,871
Total funds as at 31st March 2018	6,7	<u>41,045</u>	<u>17,584</u>	<u>58,629</u>	<u>57,188</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 - 11 form part of these accounts.

GYPSIES AND TRAVELLERS WALES LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2018

	Note	£	2018	£	2017	£
<u>FIXED ASSETS</u>	5			2,172		2,897
<u>CURRENT ASSETS</u>						
Debtors and Prepayments	10	-			931	
Cash at Bank and in Hand	11	<u>75,385</u>			<u>69,138</u>	
		75,385			70,069	
<u>CREDITORS:</u>						
Amounts Falling Due within one year	12	<u>18,928</u>			<u>15,778</u>	
NET CURRENT ASSETS/(LIABILITIES)				56,457		54,291
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>58,629</u>		<u>57,188</u>
<u>FUNDS</u>						
Unrestricted	6			41,045		31,058
Restricted	7			<u>17,584</u>		<u>26,130</u>
				<u>58,629</u>		<u>57,188</u>


The directors/trustees are satisfied that the company for the year ended 31st March 2018 was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the 2006 Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its incoming or outgoing resources for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Charities SORP FRS102 incorporating section 1a for smaller companies.

These financial statements were approved by the Trustees/Directors and authorised for issue by the board on 27th Nov 2018 and are signed on their behalf by:

 JOHN DRYSDALE
Trustee/Director Print name

Company Number: 02808978

Charity certificate Number: 1020635

The notes on pages 5 to 11 form part of these accounts.

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018

1 GENERAL INFORMATION AND STATEMENT OF COMPLIANCE

Gypsies and Travellers Wales Limited is a private company limited by guarantee, registered in England and Wales. The entity is also a charity registered with the Charities Commission. The registered office is Trowbridge Community Centre Caernarvon Way, Trowbridge, Cardiff, CF3 1RU. The charity's principal activity is to protect and promote an understanding of the Gypsies and Travellers way of life. The entity meets the definition of a public benefit under FRS 102.

The financial statements have been prepared in accordance with the Companies Act 2006, Charities Act 2011, Charities SORP FRS 102 and in compliance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland, incorporating section 1A for smaller entities.

STATUS

The Company was incorporated on 14th April 1993 and the company number is 02808978. The entity was registered as a Charity 6th May 1993 and the certificate number is 1020635. Under the Charities Act 2011 the entity is exempt from taxation on its charitable activities.

LIABILITIES OF MEMBERS

The Company is limited by guarantee and has no share capital. The Memorandum of Association provides that every member is liable to contribute a sum not exceeding £10 in the event of the company being wound up while they are a member, or within one year of ceasing to be a member.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £ and have been prepared on the historical cost basis with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern other than those stated in note 16.

Fund accounting

Restricted Funds are to be used for specified purposes as laid down by the Donor. Expenditure which meets these criteria is identified to the Fund, together with a fair allocation of management and support costs.

Unrestricted Funds are those Funds received or generated for the objects of the Charity without further specified purpose and are available as General Funds, and for use at the discretion of the Trustees in furthermore of the general objectives of the charity.

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018

Income

All incoming resources are included in the statement of comprehensive income when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of comprehensive income when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in the accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

- Expenditure is recognised on an accrual basis as a liability is incurred.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both directly allocated costs and indirect costs allocated on a usage basis necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity including a proportion of support costs in relation to achieving this.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis i.e. staff usage.

Cost of Tangible assets and depreciation

Tangible Fixed Assets are included at cost. Depreciation is provided on all Tangible Fixed Assets at rates calculated to write off the cost of each asset over its estimated useful life, on a 25% reducing balance basis.

Pension - current policy:

The organisation operates a defined contribution scheme for all employees. The assets of the defined contribution scheme are held separately from those of the Organisation. The contributions to the defined contribution scheme are charged fully to the Income and Expenditure Account and allocated per funds as appropriate with the salary expenditure.

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018

Pension - previous policy:

Four former employees had pension contributions dealt with under a defined benefit scheme. The scheme is the Cardiff and Vale of Glamorgan Pension Fund which is administered by Cardiff Council. It is part of the national Local Government Pension Scheme for England & Wales. Pension costs are assessed in accordance with the advice of the schemes actuary. The remaining employee in the scheme was made redundant on 31st March 2015. We informed the pension scheme that G&TW will withdraw from the scheme and entered into negotiations about payment of the final deficit contribution with Cardiff City Council.

The actuarial valuation carried out in July 2018 indicates that on the present value of estimated future pensions payable and including interest there will be a shortfall of £60,100 on the scheme.

See Contingent Liability Note on page 11.

Cash Flow Statement

The company has not prepared a Cash Flow Statement on the grounds that the company is small.

3 <u>INCOME</u>	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
<u>Donations and legacies</u>		
Unrestricted donations received	<u>-</u>	<u>10</u>
<u>Charitable activities:</u>	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
<u>Unrestricted Grants Received</u>		
CCC - Core	<u>74,829</u>	<u>74,829</u>
<u>Restricted Grants Received</u>		
Big Lottery Fund	25,056	-
Lloyds Bank Foundation	<u>-</u>	<u>24,333</u>
	<u>25,056</u>	<u>24,333</u>
<u>Investments</u>	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Bank interest received (unrestricted)	<u>-</u>	<u>2</u>

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

4 EXPENDITURE ON:

	Basis of Allocation	Unrestricted General Charitable Activities	Restricted Big Lottery Fund	Restricted EHRC	Restricted Communities First	Restricted Lloyds Bank Foundation	2018 Total	2017 Total
Costs directly allocated to activities								
Staff costs	Direct	49,387	12,762			15,079	77,228	52,430
Training	Direct	260	11			156	427	330
Recruitment	Direct	556	330				886	530
		50,203	13,103	-	-	15,235	78,541	53,290
Support costs allocated to activities								
Premises Costs	Usage	5,455	820			1,800	8,075	5,400
General Office staff	Usage	1,306					1,306	1,238
Redundancy costs	Usage	-					-	644
Telephone & Postage	Usage	1,309	92			443	1,844	1,781
Insurance	Usage	931					931	923
Staff Travel	Usage	389				582	971	573
Bank Charges	Usage	122					122	74
Publicity	Usage		54				54	-
General Office Expenses	Usage	3,591	204			762	4,557	4,626
Depreciation	Usage	218		111	396		725	965
Governance Costs	Usage	1,318					1,318	1,343
		14,639	1,170	111	396	3,587	19,903	17,567
Total Expenditure		64,842	14,273	111	396	18,822	98,444	70,857
Governance Costs								
Independent Examiners Fees		1,260					1,260	1,260
Publications & Subscriptions		45					45	30
Legal & Professional		13					13	53
		1,318	-	-	-	-	1,318	1,343

GYPSIES AND TRAVELLERS WALES LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2018**5 TANGIBLE FIXED ASSETS**

Office furniture, fixtures and equipment	<u>Unrestricted</u>	<u>Youth Dev' Project</u>	<u>EHRC Restricted</u>	<u>Communities First Restricted</u>	<u>Total</u>
Cost					
As at 1st April 2017	14,790	1,997	3,484	5,000	25,271
Addition					
As at 31st March 2018	14,790	1,997	3,484	5,000	25,271
Depreciation					
As at 1st April 2017	13,920	1,997	3,039	3,418	22,374
Charge for year	218	-	111	396	725
As at 31st March 2017	14,138	1,997	3,150	3,814	23,099
Net Book Value					
As at 31st March 2018	652	-	334	1,186	2,172
At 31st March 2017	870	-	445	1,582	2,897

6 ACCUMULATED UNRESTRICTED FUND

	<u>2018</u>	<u>2017</u>
At 1st April 2017	31,058	26,169
Surplus/(Deficit) for the year	9,987	4,889
At 31st March 2018	41,045	31,058

7 RESTRICTED FUNDS

	<u>Balance B/Fwd</u>	<u>add Incoming Resources</u>	<u>less Outgoing Resources</u>	<u>Closing Balance</u>
EHRC	445		111	334
Communities First	1,582		396	1,186
Big Lottery Fund	-	25,056	14,273	10,783
Lloyds Bank Foundation	24,103		18,822	5,281
	26,130	25,056	33,602	17,584

The balance of £17,584 is shown by £1,520 in the NBV per Fixed Assets and £16,064 held per the bank.

GYPSIES AND TRAVELLERS WALES LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2018**8 NET INCOMING RESOURCES/(EXPENDITURE) FOR THE YEAR**

This is after charging:-	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Depreciation	725	965
Independent Examiners Fees	1,260	1,260
	<u>1,985</u>	<u>2,225</u>

9 RELATED PARTY TRANSACTIONS

Trustees received no remuneration, were not reimbursed for any expenses or received any other benefit in the year. No other related party transactions occurred in the year.

10 DEBTORS & PREPAYMENTS DUE IN ONE YEAR	<u>2018</u>	<u>2017</u>
Insurance prepayment	-	931

11 CASH AND BANK IN HAND	<u>2018</u>	<u>2017</u>
Bank account - General	75,375	69,128
Cash in Hand	10	10
	<u>75,385</u>	<u>69,138</u>

12 CREDITORS DUE IN ONE YEAR	<u>2018</u>	<u>2017</u>
Staff Costs	17,177	13,408
Independent Examiners Fees	1,400	1,400
Telephone & Postage	32	-
General office costs - website / IT equip	103	475
Staff travel	216	350
Training		145
	<u>18,928</u>	<u>15,778</u>

Staff costs includes £15,000 (2017 £10,000) defined benefit pension payment due to Cardiff City Council. The 2018 balance of £15,000 is £10,000 brought forward plus 2018 year £ 5,000 contribution due.

13 STAFF COSTS AND NUMBERS	<u>2018</u>	<u>2017</u>
Gross Wages	66,680	45,651
Employers NI Costs	1,446	-
Pension Contributions to defined contribution scheme	4,102	1,779
Pension Contributions to defined benefit scheme	5,000	5,000
	<u>77,228</u>	<u>52,430</u>

The £5,000 is payable to Cardiff City Council under the old defined benefit pension scheme.

No employee earned £60,000 per annum or more

The average number of Employees analysed by function were:-

	<u>2018</u>	<u>2017</u>
Cost of Activities in Furtherance of the Charity's Objectives	<u>7</u>	<u>7</u>

GYPSIES AND TRAVELLERS WALES LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2018**14 FINANCIAL INSTRUMENTS**

The Charity has only basic financial instruments and accounts for on initial recognition.

15 CONTINGENT LIABILITY

The Charity had one employee belonging to a defined pension benefit pension scheme with the Cardiff and Vale of Glamorgan Pension Fund who was made redundant in 2015.

The Pension Scheme was informed that G&TW would withdraw from the Scheme, entering into negotiations regarding payment of the final deficit contribution with Cardiff City Council which administers the scheme. G&TW made a proposal to pay off the deficit at £5,000 p.a. over an extended period. This proposal has been accepted in writing but is subject to Cardiff City Council agreeing to act as 'sponsor' for the organisation in this arrangement and allowing the Charity to use funds from a Council grant to repay the shortfall.

As per an actuarial valuation prepared in July 2018 the final liability to the pension fund at the Charity's exit date is £52,400. A further £7,700 of interest on the shortfall has been charged to 31 July 2018. The total amount payable is estimated at £60,100. The Charity is awaiting final, written confirmation and an invoice for its final contribution from Cardiff City Council.

16 GOING CONCERN

The Charity receives most of its funding on an annual basis as opposed to long term funding. As a consequence there can be uncertainty over the Charity's future until confirmation of funding is received. The Trustees are aware of this issue and are currently addressing the matter. The Core funding from Cardiff Council has been secured for the 2018/2019 year. A new grant has been secured from the Big Lottery Fund and a three year grant from Lloyds Bank Foundation is currently in its second year.

The financial statements do not include any adjustments that would result if the Trustees are not successful in their plans.

The Trustees consider that in preparing the financial statements, they have taken into account all the information that could reasonably be expected to be available. On this basis, they consider that it is appropriate to prepare the financial statements on the going concern basis. This assumes that the Trustees can secure sufficient funding to enable the Charity to continue.

GYPSIES AND TRAVELLERS WALES LIMITED**FOR THE YEAR ENDED 31ST MARCH 2018****MANAGEMENT INFORMATION**

We have prepared the information on the following page from the books and records of the Charity and it is for Management purposes only.

GYPSIES AND TRAVELLERS WALES LIMITED
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2018

	<u>2018</u>	<u>2017</u>
<u>Income</u>		
CCC Grant	74,829	74,829
Big Lottery Fund	25,056	-
Lloyds Bank Foundation	-	24,333
Bank interest receivable	-	2
Donation received	-	10
	<u>99,885</u>	<u>99,174</u>
 <u>Expenditure</u>		
Staff Costs	77,228	52,430
Training	427	330
Recruitment	886	530
Premises Costs	8,075	5,400
General Office Staff	1,306	1,238
Redundancy costs	-	644
Telephone & Postages	1,844	1,781
Insurance	931	923
Staff Travel	971	573
Bank Charges	122	74
Publicity	54	-
General Office Expenses	4,557	4,626
Depreciation	725	965
Independent Examiners Fees	1,260	1,260
Publications & Subscriptions	45	30
Legal & Professional	13	53
	<u>98,444</u>	<u>70,857</u>
 <u>Surplus for Year</u>	<u>1,441</u>	<u>28,317</u>