

GYPSIES AND TRAVELLERS WALES LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY NUMBER : 2808978

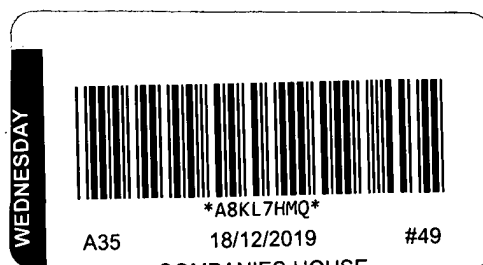
CHARITY NUMBER : 1020635

UNAUDITED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2019

ROBLINS

CHARTERED ACCOUNTANTS



GYPSIES AND TRAVELLERS WALES LIMITED

FOR THE YEAR ENDED 31ST MARCH 2019

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**GYPSIES & TRAVELLERS WALES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2019**

Trustees/Directors Report

The charity trustees (who are also directors for the purpose of company law) present their annual report, which also meets the requirements of a director's report for Companies Act purposes, and financial statements including notes for the year ended 31st March 2019 on pages 3-11. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) incorporating section 1a for smaller entities.

Public Benefit

The Trustees have paid due regard to Charity Commission guidance in planning and managing the activities and work of the organisation for public benefit. Details of the main activities are described in the following two sections.

Objectives and Activities

The charity's objects and principal activities continue to be

- (i) the promotion of an understanding of Gypsies and Travellers way of life;
- (ii) the protection and relief of Gypsies and Travellers who are in conditions of need, hardship, sickness and distress, and
- (iii) the promotion of good relations by encouraging equal opportunities between Gypsies, Travellers and persons of different racial groups in a multicultural society.

In achieving these objects Gypsies & Travellers Wales (G&TW) aims to support and enable Gypsies and Travellers to achieve a high and sustainable quality of life, within their own culture, through improving access to suitable accommodation, public services and employment skills. Our work enables Gypsies and Travellers to access public services, to deal with problems and to express their views and wishes to public bodies, and equally supports public bodies in engaging with Gypsies and Travellers and their needs through advice, information and facilitation.

Achievements and Performance

Advice and Advocacy

This project provides extensive information, advice and support to both Gypsies and Travellers, and to services and professionals in Cardiff. We have continued to run a weekly drop in advice session and adapted our service to ensure that we provide support in a timely manner to the most urgent cases. The number of Universal Credit cases has risen a great deal during this period and despite the application process being streamlined and online it has proven to be very time-consuming to support clients claiming Universal credit due to poor literacy and digital skills. We have registered as

a food bank voucher agency meaning we can distribute vouchers to those in need. We have received requests for help on 360 matters resolving 84 of those with initial advice. People mostly present with Welfare Benefit issues concerning out of work and family benefits. There are also a high number of accommodation and debt issues, we have helped people to manage £20,915 of debts and have supported people to access specialist debt advice agencies where appropriate.

Accommodation Liaison

G&TW continues to work to avert homelessness for Gypsies and Travellers in Wales. The introduction of the benefit cap which is applied through housing benefit puts the community at considerably increased risk of homelessness via rent arrears. In the past year we have invested significant time to reducing its impact by checking entitlement to and applying for benefits which passport people off the cap, also supporting people into work. The introduction of universal credit has resulted in retention of accommodation becoming increasingly difficult. This is a significant source of concern for us and as well as taking proactive steps to minimise impact we are working with other Gypsy and Traveller liaison services to monitor this.

Quality of accommodation, particularly on Rover Way, continues to be a source of dissatisfaction, with clients feeling that it impacts health and wellbeing significantly.

We continue to provide the first contact when there are unauthorised encampments in Cardiff. There have been a total of 15 encampments this year.

Tenancy Support

The project has continued to achieve good outcomes over the past 12 months. Whilst we offer one-to-one support we are finding that the beneficiaries of this work reach much further, offering indirect relief and support to dependents and extended family members. This results in greater health and well-being for our clients and often relieving family members in situations of overcrowding, accessing longer term support services and financial relief.

Following changes to welfare benefits and cuts to services over the last decade there are a greater number of vulnerable households. This alongside the already complex needs of our client group has resulted in a greater number than expected requiring support and in many cases for longer periods than initially anticipated. We have found that the average length of time spent supporting a client is between 3-6 months and this is the more straightforward of our cases. This is due to external forces such as the wait times for emergency accommodation, time spent in temporary accommodation and the pressures on benefit services resulting in longer response times to applications and appeals. Some of the more complex cases will require support for at least 6 months, with 2 clients being supported for 12+ months due to the lack of suitable support agencies to refer onto. This is an essential consideration when looking to the future and funding options.

In the past year we have dealt with 51 housing matters including: supporting people to access temporary accommodation; helping to ensure people remained in their homes where homelessness was threatened; assisting people to move to more suitable accommodation or acquiring more suitable mobile accommodation and helping people to acquire heating grants and repairs to their homes.

Employment Support

We continued to deliver regular basic skills sessions to clients on a one to one basis via a tutor and to carry out regular assessments to identify learning goals and progress. For one client the sessions

take place in the evening to fit into their working day. We have developed "An Introduction to Working with Gypsies and Travellers" training course to professionals with our first session delivered to DWP and have started marketing within the local authority including the Youth Service and Housing Options teams. We have started delivering LGV/PSV Driving Theory sessions on a trial basis with one participant.

Driving Theory lessons have continued to be well-attended with delivery of sessions across 3 locations and we have provided one to one support for an adult learner who did not feel comfortable attending the group sessions. We have started providing regular one to one basic skills and digital literacy support to clients who are claiming Universal Credit. Reaching self-employed community members continues to be a challenge and will be heavily targeted over the next twelve months.

15 individual clients engaged with Driving Theory and 5 passed their tests. 4 individual clients engaging on a 1:1 basis for basic literacy and IT skills improvement and 8 individual clients engaged with employment related support.

Civic engagement

In partnership with Shelter Cymru we worked with site management and the council to develop the licence agreement following consultation with community members.

We have assisted Gypsies and Travellers with representing their views on several occasions in the last year. This has included facilitating meetings about onsite issues (security camera installation, lack of safe routes to school) and employment rights (clients working with Cardiff County Council).

Staffing

There were no changes in staffing during the 2018-19 period. We continued to operate with a Coordinator, Administrator, Liaison Officer, Tenancy Support officer, Employment Support Officer and a Finance Officer. All roles are part-time with exception of the Employment Support Officer who is funded on a full-time basis.

Financial Review and Reserves Policy

The major funder in 2018/19 was Cardiff County Council which funded the core structure of the organisation and the advice and liaison work with Gypsies and Travellers. Lloyds Bank Foundation continued to provide funding for the Tenancy Support Officer and the Big Lottery continued to fund the Employment and Training Support Officer. We were awarded a one off funding of £10,000 for a 1 year youth project delivering activities on site to tackle anti-social behaviour on-site. The Trustees wish to thank all funders for their generous support and commitment during the year.

The accounts show a deficit for the 2019 year of £34,719 on income of £157,381 compared to a surplus in the 2018 year of £1,441 on income of £99,885. The deficit is due primarily to the inclusion in staff cost expenditure of a one off pension fund deficit contribution of £40,100. As a result, unrestricted reserves at 31st March 2019 were a negative balance of £1,346 compared to £41,045 held at 31st March 2018, a decrease of £42,391 in the year. The trustees are aware that unrestricted reserves need to be increased and have been considering ways to do this in the 2020 year including providing training to other professionals.

The pension fund deficit contribution is an historical cost from a period when G&TW staff were enrolled in the Cardiff and Vale Pension Fund. An actuarial valuation prepared in July 2018 by the Pension Fund set the final liability to the Pension Fund at the Charity's exit date at £60,100. G&TW have paid £20,000 at 31st March 2019 and the accounts show a creditor of £40,100 at 31st March 2019 which will be paid in instalments of £5,000 per year till the final balance is fully paid. The trustees are pleased that this unexpected cost has been finalised and a payment period agreed which G&TW can afford.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by the Memorandum and Articles of Association. All members of the company are also trustees of the charity and there are no other trustees. The Executive Committee of trustees has the power to appoint additional trustees as it considers appropriate. The Executive Committee meets every two months to manage its affairs and receive regular reports from the staff.

Risk Review

The Trustees are aware that the organisation is subject to a range of potential risks in finance, operations, governance and compliance, and by external factors. A comprehensive Risk Register is maintained and updated regularly

Plans for the Future

The core funding from Cardiff Council has been secured for the 2019/2020 year. In 2018 a new grant was secured from the Big Lottery Fund for five years, and the final year of a three year grant from Lloyd's Bank Foundation was received in May 2019 for the period April 2019 to March 2020. There is the possibility of an extension of funding from Lloyd's Bank Foundation. G&TW wishes to increase its influence in policy making and will seek funding for a project in this area.

The Trustees consider that in preparing the financial statements, they have taken into account all the information that could reasonably be expected to be available. On this basis, they consider that it is appropriate to prepare the financial statements on the going concern basis. This assumes that the Trustees can secure sufficient funding to enable the Charity to continue and fulfil its charity objectives.

Reference and Administrative details

Charity Number: 1020635

Company Number: 2808978

Principal Registered Office:

Trowbridge Community Centre
Caernarvon Way,
Trowbridge,
Cardiff,
CF3 1RU

Company Secretary: Linda Jensen

Directors and Trustees: John Drysdale (Chair)
Nigel Stannard
Jan Best
David Fitzpatrick
Rhona Probert
Hugh MacKay (Treasurer)

Company Banks: Unity Trust Bank plc
Nine Brindley place
Birmingham B1 2HB

Independent Examiner: Roblins
Registered Auditors & Chartered Accountants
Unit 3 Deryn Court
Pentwyn
Cardiff
CF23.7HA

STATEMENT OF TRUSTEES/DIRECTORS RESPONSIBILITY

The charity Trustees (who are also the directors for the purpose of company law) are responsible for preparing in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice, the trustee/directors report and the financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including its income and expenditure of the company and the surplus/deficit of the charity for that period.

In preparing these financial statements, the trustees/directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Observe the methods and principles in the Charity SORP;
- c. Make judgements and estimates that are reasonable and prudent;
- d. State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees/directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the

assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

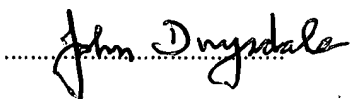
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE TO OUR INDEPENDENT EXAMINER

In so far as the trustees/directors are aware at the time of approving our trustee's annual report:

- a. There is no relevant information, being information needed by the examiner in connection with preparing their report, of which the examiner is unaware, and
- b. The trustees have taken all steps that they are obliged to take as directors in order to make themselves aware of any relevant information and to establish that the examiner is aware.

The Trustees declare that they have approved the trustees' report (incorporating directors' report) above.



Signed on behalf of the Trustees/Directors: John Drysdale, Chairperson

Approved by the Board on:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF
GYPSIES AND TRAVELLERS WALES LIMITED**

YEAR ENDED 31ST MARCH 2019

I report on the financial statements of the company (number 02808978 and charity certificate number 1020635) for the year ended 31st March 2019, which comprises the statement of comprehensive income, statement of financial position and the related notes, as set out on pages 3 to 11.

Respective Responsibilities of Trustees/Directors and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and not subject to an audit under company law part 16 of Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, It is my responsibility to:

- 1) examine the accounts under section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- 3) to state whether particular matters have come to my attention.

Basis of independent examiner's report

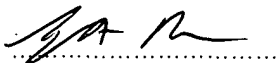
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- 1) accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- 2) the accounts do not accord with such records;
- 3) where accounts are prepared on a accruals basis, whether they fail to comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS 102);
- 4) any matter which the examiner believes should be drawn in order to enable a proper understanding of the accounts.

Mr L A Roblin



Dated 4th December 2019

Roblins
Chartered Accountants
3 Deryn Court
Wharfedale Road
Pentwyn
Cardiff
CF23 7HA

GYPSIES AND TRAVELLERS WALES LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2019

	<u>Note</u>	<u>Unrestricted Funds 2019</u>	<u>Restricted Funds 2019</u>	<u>Total Funds 2019</u>	<u>Total Funds 2018</u>
<u>Income and endowments from:</u>					
Donations and legacies		1,300	-	1,300	-
Charitable activities		73,360	82,502	155,862	99,885
Other trading activities		219		219	-
Total Income	3	<u>74,879</u>	<u>82,502</u>	<u>157,381</u>	<u>99,885</u>
<u>Expenditure on:</u>					
Charitable activities	4,7	117,270	74,830	192,100	98,444
Total Expenditure		<u>117,270</u>	<u>74,830</u>	<u>192,100</u>	<u>98,444</u>
Net (expenditure)/income and net movement in funds		(42,391)	7,672	(34,719)	1,441
<u>RECONCILIATION OF FUNDS</u>					
Total funds as at 1st April 2018		41,045	17,584	58,629	57,188
Total funds as at 31st March 2019	6,7	<u>(1,346)</u>	<u>25,256</u>	<u>23,910</u>	<u>58,629</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 - 11 form part of these accounts.

GYPSIES AND TRAVELLERS WALES LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2019

	Note	£	2019	£	2018	£
<u>FIXED ASSETS</u>	5			1,963		2,172
<u>CURRENT ASSETS</u>						
Debtors and prepayments	10		968		-	
Cash at bank and in hand	11		<u>62,478</u>		<u>75,385</u>	
			<u>63,447</u>		<u>75,385</u>	
Amounts falling due within one year	12		<u>6,400</u>		<u>18,928</u>	
NET CURRENT ASSETS/(LIABILITIES)				57,047		56,457
TOTAL ASSETS LESS CURRENT LIABILITIES				59,010		58,629
<u>CREDITORS:</u>						
Amounts falling due after one year	13			<u>35,100</u>		<u>-</u>
TOTAL ASSETS LESS LIABILITIES				<u>23,910</u>		<u>58,629</u>
<u>FUNDS</u>						
Unrestricted	6			(1,346)		41,045
Restricted	7			<u>25,256</u>		<u>17,584</u>
				<u>23,910</u>		<u>58,629</u>


The directors/trustees are satisfied that the company for the year ended 31st March 2019 was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the 2006 Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its incoming or outgoing resources for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Charities SORP FRS102 incorporating section 1a for smaller companies.

These financial statements were approved by the Trustees/Directors and authorised for issue by the board on 4th Dec 2019 and are signed on their behalf by:

 JOHN DRYSDALE
Trustee/Director Print name

Company Number: 02808978
Charity certificate Number: 1020635

The notes on pages 5 to 11 form part of these accounts.

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2019

1 GENERAL INFORMATION AND STATEMENT OF COMPLIANCE

Gypsies and Travellers Wales Limited is a private company limited by guarantee, registered in England and Wales. The entity is also a charity registered with the Charities Commission. The registered office is Trowbridge Community Centre Caernarvon Way, Trowbridge, Cardiff, CF3 1RU. The charity's principal activity is to protect and promote an understanding of the Gypsies and Travellers way of life. The entity meets the definition of a public benefit under FRS 102.

The financial statements have been prepared in accordance with the Companies Act 2006, Charities Act 2011, Charities SORP FRS 102 and in compliance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland, incorporating section 1A for smaller entities.

STATUS

The Company was incorporated on 14th April 1993 and the company number is 02808978. The entity was registered as a Charity 6th May 1993 and the certificate number is 1020635. Under the Charities Act 2011 the entity is exempt from taxation on its charitable activities.

LIABILITIES OF MEMBERS

The Company is limited by guarantee and has no share capital. The Memorandum of Association provides that every member is liable to contribute a sum not exceeding £10 in the event of the company being wound up while they are a member, or within one year of ceasing to be a member.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £ and have been prepared on the historical cost basis with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern other than those stated in note 16.

Fund accounting

Restricted Funds are to be used for specified purposes as laid down by the Donor. Expenditure which meets these criteria is identified to the Fund, together with a fair allocation of management and support costs.

Unrestricted Funds are those Funds received or generated for the objects of the Charity without further specified purpose and are available as General Funds, and for use at the discretion of the Trustees in furthermore of the general objectives of the charity.

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2019

Income

All incoming resources are included in the statement of comprehensive income when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of comprehensive income when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in the accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

- Expenditure is recognised on an accrual basis as a liability is incurred.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both directly allocated costs and indirect costs allocated on a usage basis necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity including a proportion of support costs in relation to achieving this.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis i.e. staff usage.

Cost of Tangible assets and depreciation

Tangible Fixed Assets are included at cost. Depreciation is provided on all Tangible Fixed Assets at rates calculated to write off the cost of each asset over its estimated useful life, on a 25% reducing balance basis.

GYPSES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2019

Pension - current policy:

The organisation operates a defined contribution scheme for all employees. The assets of the defined contribution scheme are held separately from those of the Organisation. The contributions to the defined contribution scheme are charged fully to the Income and Expenditure Account and allocated per funds as appropriate with the salary expenditure.

Cash Flow Statement

The company has not prepared a Cash Flow Statement on the grounds that the company is small.

3 <u>INCOME</u>	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
<u>Donations and legacies</u>		
Unrestricted donations received	<u>1,300</u>	<u>-</u>
<u>Charitable activities:</u>	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
<u>Unrestricted Grants received</u>		
CCC - Core	<u>73,360</u>	<u>74,829</u>
<u>Restricted Grants received</u>		
Big Lottery fund	48,227	25,056
Lloyds Bank foundation	24,275	-
The Children and young people's fund	10,000	-
	<u>82,502</u>	<u>25,056</u>
Total grants received	<u>155,862</u>	<u>99,885</u>
<u>Other trading activities</u>	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Provision of goods & services	<u>219</u>	<u>-</u>
Unrestricted income received in the 2019 year is for consultancy.		

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

4 EXPENDITURE ON:

	Basis of Allocation	Unrestricted General Charitable Activities	Restricted Big Lottery Fund	Restricted EHRC	Restricted Communities First	Restricted Lloyds Bank Foundation	Restricted The Children and young people's fund	2019 Total	2018 Total
Costs directly allocated to activities									
Staff costs	Direct	54,737	43,271			18,028	2,066	118,102	72,228
Pension deficit adjustment	Direct	45,100						45,100	5,000
Training	Direct	1,269	324			191	81	1,866	427
Recruitment	Direct	332						332	886
		101,438	43,595	-	-	18,220	2,147	165,400	78,541
Support costs allocated to activities									
Premises costs	Usage	6,224	2,116			1,840		10,180	8,075
General office staff	Usage	1,361						1,361	1,306
Telephone & postage	Usage	768	229			928		1,925	1,844
Insurance	Usage	957						957	931
Staff travel	Usage	1,273	438			815		2,526	971
Bank charges	Usage	135						135	122
Publicity	Usage	374	48					422	54
General office expenses	Usage	2,873	1,749			1,224	461	6,307	4,557
Donation paid out	Direct	100						100	-
Depreciation	Usage	358		334	297			989	725
Governance costs	Usage	1,408	390					1,798	1,318
		15,832	4,970	334	297	4,806	461	26,700	19,903
Total Expenditure		117,270	48,565	334	297	23,026	2,608	192,100	98,444
Governance Costs									
Independent examiners fees		930	390					1,320	1,260
Publications & subscriptions		465						465	45
Legal & professional		13						13	13
		1,408	390	-	-	-	-	1,798	1,318

GYPSIES AND TRAVELLERS WALES LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2019

5 TANGIBLE FIXED ASSETS

Office furniture, fixtures and equipment

	<u>Unrestricted</u>	<u>EHRC Restricted</u>	<u>Communities First Restricted</u>	<u>Total</u>
Cost				
As at 1st April 2018	14,790	3,484	5,000	23,274
Addition	780			780
As at 31st March 2019	15,570	3,484	5,000	24,054
Depreciation				
As at 1st April 2018	14,138	3,150	3,814	21,102
Charge for year	358	334	297	989
As at 31st March 2019	14,496	3,484	4,111	22,091
Net Book Value				
At 31st March 2019	1,074	-	889	1,963
At 31st March 2018	652	334	1,186	2,172

6 ACCUMULATED UNRESTRICTED FUND

	<u>2019</u>	<u>2018</u>
At 1st April 2018	41,045	31,058
Surplus/(Deficit) for the year	(42,391)	9,987
At 31st March 2019	(1,346)	41,045

7 RESTRICTED FUNDS

	<u>Balance B/Fwd</u>	<u>add Incoming Resources</u>	<u>less Outgoing Resources</u>	<u>Closing Balance</u>
EHRC	334		334	-
Communities first	1,186		297	889
Big lottery fund	10,783	48,227	48,565	10,445
Lloyds bank foundation	5,281	24,275	23,026	6,530
The Children and young people's fund	-	10,000	2,608	7,392
	17,584	82,502	74,830	25,256

The balance of £25,256 is shown by £889 in the NBV per Fixed Assets and £24,367 held per the bank.

GYPSIES AND TRAVELLERS WALES LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2019

8 NET INCOMING RESOURCES/(EXPENDITURE) FOR THE YEAR

This is after charging:-	<u>2019</u>	<u>2018</u>
	£	£
Depreciation	989	725
Independent examiners fees	1,320	1,260
	<u>2,309</u>	<u>1,985</u>

9 RELATED PARTY TRANSACTIONS

Trustees received no remuneration, were not reimbursed for any expenses or received any other benefit in the year. No other related party transactions occurred in the year.

10 DEBTORS & PREPAYMENTS DUE IN ONE YEAR	<u>2019</u>	<u>2018</u>
Insurance prepayment	<u>968</u>	<u>-</u>

11 CASH AND BANK IN HAND	<u>2019</u>	<u>2018</u>
Bank account - General	62,469	75,375
Cash in Hand	10	10
	<u>62,478</u>	<u>75,385</u>

12 CREDITORS DUE IN ONE YEAR	<u>2019</u>	<u>2018</u>
Staff costs - General	-	2,177
Staff costs - Defined benefit scheme	5,000	15,000
Independent examiners fees	1,400	1,400
Travel, stationery etc	-	351
	<u>6,400</u>	<u>18,928</u>

Staff costs include a defined benefit scheme shortfall creditor of £5,000 (2018 £15,000) owed to Cardiff City Council payable within one year.

13 CREDITORS DUE IN AFTER ONE YEAR	<u>2019</u>	<u>2018</u>
Staff Costs - Defined benefit scheme	<u>35,100</u>	<u>-</u>

Staff costs include a defined benefit scheme shortfall creditor of £35,100 owed to Cardiff City Council payable after one year due in installments of £5,000 from 2021 year onwards.

14 STAFF COSTS AND NUMBERS	<u>2019</u>	<u>2018</u>
Gross wages	106,960	66,680
Employers NI Costs	5,005	1,446
Pension contributions to defined contribution scheme	6,137	4,102
	<u>118,102</u>	<u>72,228</u>
Pension contributions to defined benefit scheme	45,100	5,000
	<u>163,202</u>	<u>77,228</u>

The £45,100 is payable to Cardiff City Council under the old defined benefit pension scheme.

No employee earned £60,000 per annum or more

The average number of Employees analysed by function were:-	<u>2019</u>	<u>2018</u>
Cost of Activities in Furtherance of the Charity's Objectives	<u>8</u>	<u>7</u>

GYPSIES AND TRAVELLERS WALES LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2019**15 FINANCIAL INSTRUMENTS**

The Charity has only basic financial instruments i.e. bank and cash and it accounts for them on initial recognition.

16 GOING CONCERN

The Core funding from Cardiff Council has been secured for the 2019/2020 year. In 2018 a new grant was secured from the Big Lottery Fund for five years and the final year of a three year grant from Lloyds Bank Foundation was received May 2019 to fund the Employment Support Project from April 2019 to March 2020.

The Trustees consider that in preparing the financial statements, they have taken into account all the information that could reasonably be expected to be available. On this basis, they consider that it is appropriate to prepare the financial statements on the going concern basis.

GYPSIES AND TRAVELLERS WALES LIMITED

FOR THE YEAR ENDED 31ST MARCH 2019

MANAGEMENT INFORMATION

We have prepared the information on the following page from the books and records of the Charity and it is for Management purposes only.

GYPSES AND TRAVELLERS WALES LIMITED
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019

	<u>2019</u>	<u>2018</u>
<u>Income</u>		
CCC grant	73,360	74,829
Big lottery fund	48,227	25,056
Lloyds bank foundation	24,275	-
The Children and young people's fund	10,000	-
Donation received	1,300	-
Other trading activities	219	-
	<u>157,381</u>	<u>99,885</u>
<u>Expenditure</u>		
Staff costs	118,102	72,228
Pension deficit adjustment (One-off)	45,100	5,000
Training	1,866	427
Recruitment	332	886
Premises costs	10,180	8,075
General office staff	1,361	1,306
Telephone & postages	1,925	1,844
Insurance	957	931
Staff travel	2,526	971
Bank charges	135	122
Publicity	422	54
General office expenses	6,307	4,557
Donation paid out	100	-
Depreciation	989	725
Independent examiners fees	1,320	1,260
Publications & subscriptions	465	45
Legal & professional	13	13
	<u>192,100</u>	<u>98,444</u>
<u>(Deficit)/Surplus for Year</u>	<u>(34,719)</u>	<u>1,441</u>