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GYPSIES AND TRAVELLERS WALES LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY NUMBER : 2808978

CHARITY NUMBER : 1020635

UNAUDITED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

ROBLINS

CHARTERED ACCOUNTANTS

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GYPSIES AND TRAVELLERS WALES LIMITED

FOR THE YEAR ENDED 31ST MARCH 2017

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GYPSIES & TRAVELLERS WALES REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2017

Trustees/Directors Report

The charity trustees (who are also directors for the purpose of company law) present their annual report, which also meets the requirements of a director's report for Companies Act purposes, and financial statements including notes for the year ended 31st March 2017 on pages 3-11. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) incorporating section 1a for smaller entities.

Public Benefit

The Trustees have paid due regard to Charity Commission guidance in planning and managing the activities and work of the organisation for public benefit. Details of the main activities are described in the following two sections.

Objectives and Activities

The charity's objects and principal activities continue to be

- (i) the promotion of an understanding of Gypsies and Travellers way of life;
- (ii) the protection and relief of Gypsies and Travellers who are in conditions of need, hardship, sickness and distress, and
- (iii) the promotion of good relations by encouraging equal opportunities between Gypsies, Travellers and persons of different racial groups in a multicultural society.

In achieving these objects Gypsies & Travellers Wales (G&TW) aims to support and enable Gypsies and Travellers to achieve a high and sustainable quality of life, within their own culture, through improving access to suitable accommodation, public services and employment skills. Our work enables Gypsies and Travellers to access public services, to deal with problems and to express their views and wishes to public bodies, and equally supports public bodies in engaging with Gypsies and Travellers and their needs through advice, information and facilitation.

Achievements and Performance

Advice and Advocacy

This project provides extensive information, advice and support to both Gypsies and Travellers, and to services and professionals in Cardiff we have continued to run a weekly drop in advice session and adapted our service to ensure that we provide support in a timely manner to the most urgent cases. We have received requests for

help on 370 matters resolving 81 of those with initial advice. People mostly present with Welfare Benefit issues concerning out of work and family benefits. There are also a high number of accommodation and debt issues, we have helped people to manage £20,626 of debts and have supported people to access specialist debt advice agencies where appropriate.

Accommodation Liaison

G&TW continues to work to avert homelessness for Gypsies and Travellers in Wales. The introduction of the benefit cap which is applied through housing benefit puts the community at considerably increased risk of homelessness via rent arrears. In the past year we have invested significant time to reducing its impact by checking entitlement to and applying for benefits which passport people off the cap, also supporting people into work. However, for all Gypsies and Travellers in Cardiff, benefits changes are resulting in retaining accommodation becoming increasingly precarious. This is a significant source of concern for us and as well as taking proactive steps to minimise impact we are working with other Gypsy and Traveller liaison services to monitor this.

Quality of accommodation, particularly on Rover Way, continues to be a source of dissatisfaction, with clients feeling that it impacts health and wellbeing significantly. We have had some success with accessing improvements for clients, in particular establishing access to the Nest scheme for Gypsies and Travellers who do not have formal transfer of ownership documents for their dwelling. We have negotiated with providers of mobile structures where these have fallen into disrepair, and with Social Services to supply adaptations to properties for older people/those with disabilities. We have secured grants for our clients to furnish and improve their residences, in several cases allowing older or vulnerable individuals to remain in their community.

We continue to provide the first contact when there are unauthorised encampments in Cardiff. There has been a total of 8 encampments.

In the past year 40 housing matters have been dealt with. Homelessness was threatened and directly averted on 10 occasions

Education

Access to education is a significant problem, with poor rates of attendance at secondary school, and clients raising concerns about discrimination when attending 16-18 provision. We have worked closely with the Minority and Traveller Achievement Service to bring to their attention issues with Gypsies and Travellers while still in school. We have worked with concerned parents to contact the council about the lack of provision of a school bus or a safe route to school for secondary age pupils.

Civic engagement

We have identified that civic engagement rates for Gypsies and Travellers is very low, despite Gypsies and Travellers often having strong political views. A Freedom of Information Act request identified extremely low voting registration rates. We have successfully registered several Gypsies and Travellers to vote and are exploring ways to engage them in the General Election.

We have assisted Gypsies and Travellers with representing their views on several occasions in the last year. This has included facilitating meetings about onsite issues (security camera installation, lack of safe routes to school) and employment rights (clients working with Cardiff County Council).

Financial Review and Reserves Policy

The major funder in 2016/17 was Cardiff County Council which funded the core structure of the organisation and the advice and liaison work with Gypsies and Travellers. Lloyds Bank Foundation approved a grant in early 2017 for the Tenancy Support Officer. The Trustees wish to thank all funders for their generous support and commitment during the year.

The accounts show a surplus for 2017 year of £28,317 on income of £99,174 compared to a surplus in the 2016 year of £10,003 on income of £109,000. However, the figure of £28,317 includes £24,103 restricted income received January 2017 from Lloyds Bank Foundation for expenditure in the following financial year 2017/2018 which is held unspent in the bank at the year end. The surplus in the 2017 year on income relating to the 2017 year excluding the £24,103 held is therefore £4,214. The unrestricted reserves at 31st March 2017 are £31,058 compared to £26,169 at 31st March 2016 with an increase in the 2017 year of unrestricted reserves being £4,889. The trustees believe the unrestricted reserves of £31,058 held at the year end 31st March 2017 are reasonable and within the level they aspire to hold.

We stabilised our finances successfully in 2015/16 by successfully reducing staff and substantially reducing costs. This consolidation continued in 2016/17 and generated a modest surplus so that we can rebuild the reserves used to cushion earlier grant loss. The budget for 2017/18 also predicts a small surplus indicating that G&TW is on a sound basis and financially viable.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum and Articles of Association. All members of the company are also trustees of the charity and there are no other trustees. The Memorandum of Association provides that every member is liable to contribute a sum not exceeding £10 in the event of the company being wound up while they are a member, or within one year of ceasing to be a member. The Executive Committee of trustees has the power to appoint additional trustees as it considers appropriate. The Executive Committee meets every two months to manage its affairs and receive regular reports from the staff.

Staffing

Toward the end of the year we reviewed the staffing structure in the light of a stronger financial position, in order to achieve a long held aspiration to strengthen

the management and strategic capacity of G&TW. One Liaison Officer post was made redundant and a Co-ordinator appointed with responsibility for management of G&TW and for some aspects of accommodation work. The Co-ordinator started in post in July 2017.

We were successful in obtaining a grant from Lloyds Bank Foundation for a Tenancy Support Officer to work on homelessness issues for three years. The worker was appointed toward the end of the year and started in post in April 2017.

Risk Review

The Trustees are aware that the organisation is subject to a range of potential risks in finance, operations, governance and compliance, and by external factors. A comprehensive Risk Register is maintained and updated regularly.

Reference and Administrative details

Charity Number: 1020635

Company Number: 2808978

Principal Registered Office:

Trowbridge Community Centre
Caernarvon Way,
Trowbridge,
Cardiff,
CF3 1RU

Directors and Trustees:

John Drysdale (Chair)
Nigel Stannard
Jan Best
David Fitzpatrick
Rhona Probert
Hugh MacKay (Treasurer)
John Gorwill (Resigned 31/03/2017)
Tori Brown (Appointed 12/04/2016 & resigned 07/09/2016)
Rhian Gibson (Appointed 24/05/2017)

Company Secretary: Linda Jensen

Company Banks: Unity Trust Bank plc
Nine Brindley place
Birmingham B1 2HB

Independent Examiner: Roblins
Registered Auditors & Chartered Accountants
Unit 3 Deryn Court
Pentwyn
Cardiff
CF23 7HA

Plans for the Future

As well as securing 2017/2018 Core funding from CCC to continue our advice and liaison work, we were successful in obtaining a three year grant from Lloyds Bank Foundation for a Tenancy Support Officer to work on homelessness issues. The worker was appointed toward the end of the year and started in post in April 2017.

We have increased our unrestricted reserves balance by £4,889 2016/2017 year and the budget for 2017/18 also predicts a small surplus indicating that G&TW is on a sound basis and financially viable.

STATEMENT OF TRUSTEES/DIRECTORS RESPONSIBILITY

The charity Trustees (who are also the directors for the purpose of company law) are responsible for preparing in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice, the trustee/directors report and the financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including its income and expenditure of the company and the surplus/deficit of the charity for that period.

In preparing these financial statements, the trustees/directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Observe the methods and principles in the Charity SORP;
- c. Make judgements and estimates that are reasonable and prudent;
- d. State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees/directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with

reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE TO OUR INDEPENDENT EXAMINER

In so far as the trustees/directors are aware at the time of approving our trustee's annual report:

- a. There is no relevant information, being information needed by the examiner in connection with preparing their report, of which the examiner is unaware, and
- b. The trustees have taken all steps that they are obliged to take as directors in order to make themselves aware of any relevant information and to establish that the examiner is aware.

The Trustees declare that they have approved the trustees' report (incorporating directors' report) above.

.....*John Drysdale*.....

Signed on behalf of the Trustees/Directors: John Drysdale, chairperson

Approved by the Board on:

.....*22 November*.....2017

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF
GYPSIES AND TRAVELLERS WALES LIMITED**

YEAR ENDED 31ST MARCH 2017

I report on the financial statements of the company (number 02808978 and charity certificate number 1020635) for the year ended 31st March 2017, which comprises the statement of comprehensive income, statement of financial position and the related notes, as set out on pages 3 to 11.

Respective Responsibilities of Trustees/Directors and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and not subject to an audit under company law part 16 of Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- 1) examine the accounts under section 145 of the Charities Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- 3) to state whether particular matters have come to my attention.

Basis of independent examiner's report

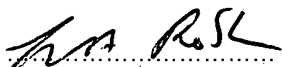
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and; consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- 1) accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- 2) the accounts do not accord with such records;
- 3) where accounts are prepared on an accruals basis, whether they fail to comply with the accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS 102);
- 4) any matter which the examiner believes should be drawn in order to enable a proper understanding of the accounts.

Mr L A Roblin



Dated 22 November 2017

Roblins
Chartered Accountants
3 Deryn Court
Wharfedale Road
Pentwyn
Cardiff
CF23 7HA

GYPSIES AND TRAVELLERS WALES LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2017

| | <u>Note</u> | <u>Unrestricted Funds 2017</u> | <u>Restricted Funds 2017</u> | <u>Total Funds 2017</u> | <u>Total Funds 2016</u> |
|---|--------------------|---|---|--|--|
| <u>Income and endowments from:</u> | | | | | |
| Donations and legacies | | 10 | - | 10 | - |
| Charitable activities | | 74,829 | 24,333 | 99,162 | 108,998 |
| Investment income | | 2 | - | 2 | 2 |
| Total Income | 3 | 74,841 | 24,333 | 99,174 | 109,000 |
| <u>Expenditure on:</u> | | | | | |
| Charitable activities | 4,7 | 69,952 | 905 | 70,857 | 98,997 |
| Total Expenditure | | 69,952 | 905 | 70,857 | 98,997 |
| Net (expenditure)/income and net movement in funds | | 4,889 | 23,428 | 28,317 | 10,003 |
| <u>RECONCILIATION OF FUNDS</u> | | | | | |
| Total funds as at 1st April 2016 | | 26,169 | 2,702 | 28,871 | 18,868 |
| Total funds as at 31st March 2017 | 6,7 | 31,058 | 26,130 | 57,188 | 28,871 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 - 11 form part of these accounts.

GYPSIES AND TRAVELLERS WALES LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2017

| | Note | 2017 £ | 2016 £ |
|--|------|----------------------|----------------------|
| <u>FIXED ASSETS</u> | 5 | 2,897 | 3,862 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors and Prepayments | 10 | 931 | 6,795 |
| Cash at Bank and in Hand | 11 | <u>69,138</u> | <u>29,109</u> |
| | | <u>70,069</u> | <u>35,904</u> |
| <u>CREDITORS:</u> | | | |
| Amounts Falling Due within one year | 12 | <u>15,778</u> | <u>10,895</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>54,291</u> | <u>25,009</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>57,188</u></u> | <u><u>28,871</u></u> |
| <u>FUNDS</u> | | | |
| Unrestricted | 6 | 31,058 | 26,169 |
| Restricted | 7 | <u>26,130</u> | <u>2,702</u> |
| | | <u><u>57,188</u></u> | <u><u>28,871</u></u> |

The directors/trustees are satisfied that the company for the year ended 31st March 2017 was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the 2006 Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its incoming or outgoing resources for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Charities SORP FRS102 incorporating section 1a for smaller companies.

These financial statements were approved by the Trustees/Directors and authorised for issue by the board on 22/11/..... 2017 and are signed on their behalf by:

John Drysdale JOHN DRYSDALE
Trustee/Director Print name

Company Number: 02808978
Charity certificate Number: 1020635

The notes on pages 5 to 11 form part of these accounts.

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2017

1 GENERAL INFORMATION AND STATEMENT OF COMPLIANCE

The entity is a private company limited by guarantee registered in England and Wales. The entity is a charity registered in England and Wales. The registered office is Trowbridge Community Centre Caernarvon Way, Trowbridge, Cardiff, CF3 1RU. The entity's principal activity is to protect and promote an understanding of the Gypsies and Travellers way of life. The entity meets the definition of a public benefit under FRS 102.

The financial statements have been prepared in accordance with the Companies Act 2006, Charities Act 2011, Charities SORP FRS 102 and in compliance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland, incorporating section 1A for smaller entities.

STATUS

The Company was incorporated on 14th April 1993 and the company number is 02808978. The entity was registered as a Charity 6th May 1993 and the certificate number is 1020635. Under the Charities Act 2011 the entity is exempt from taxation on its charitable activities.

LIABILITIES OF MEMBERS

The Company is limited by guarantee and has no share capital. The Memorandum of Association provides that every member is liable to contribute a sum not exceeding £10 in the event of the company being wound up while they are a member, or within one year of ceasing to be a member.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £ and have been prepared on the historical cost basis with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern other than that stated in note 16.

Transition to FRS 102 and change of accounting policy

This is the first year the entity transitioned from previous UK GAAP to FRS 102. No transitional adjustments were required in the retained funds or income or expenditure for the year. No material prior year errors have been identified. The accounts present a true and fair view and no changes have been made to the accounting policies or accounting estimates.

Fund accounting

Restricted Funds are to be used for specified purposes as laid down by the Donor. Expenditure which meets these criteria is identified to the Fund, together with a fair allocation of management and support costs.

Unrestricted Funds are those Funds received or generated for the objects of the Charity without further specified purpose and are available as General Funds, and for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2017

Income

All incoming resources are included in the statement of comprehensive income when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of comprehensive income when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in the accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

- Expenditure is recognised on an accrual basis as a liability is incurred.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both directly allocated costs and indirect costs allocated on a usage basis necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity including a proportion of support costs in relation to achieving this.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis i.e. staff usage.

Cost of Tangible assets and depreciation

Tangible Fixed Assets are included at cost. Depreciation is provided on all Tangible Fixed Assets at rates calculated to write off the cost of each asset over its estimated useful life, on a 25% reducing balance basis.

Pension - current policy:

The organisation operates a defined contribution scheme for all employees. The assets of the defined contribution scheme are held separately from those of the Organisation. The contributions to the defined contribution scheme are charged fully to the Profit and Loss Account and allocated per funds as appropriate with the salary expenditure.

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2017

Pension - previous policy:

One former employee had pension contributions dealt with under a defined benefit scheme. The scheme is the Cardiff and Vale of Glamorgan Pension Fund which is administered by Cardiff Council. It is part of the national Local Government Pension Scheme for England & Wales. Pension costs are assessed in accordance with the advice of the schemes actuary. The sole employee in the scheme was made redundant on 31st March 2015. We informed the pension scheme that G&TW will withdraw from the scheme and entered into negotiations about payment of the final deficit contribution with Cardiff City Council.

The actuarial valuation carried out in 2013 indicated that on the present value of estimated future pensions payable there would be a deficit on the scheme. Another actuarial assessment was carried out in December 2014 and the deficit at that date was £190,000, though this would have to be recalculated to the date of any eventual withdrawal from the scheme.

See Contingent liability Note on page 11.

Cash Flow Statement

The company has not prepared a Cash Flow Statement on the grounds that the company is small.

| | | |
|--|--------------------|--------------------|
| 3 <u>INCOME</u> | <u>2017</u> | <u>2016</u> |
| | <u>£</u> | <u>£</u> |
| <u>Donations and legacies</u> | | |
| Unrestricted donations received | 10 | - |
| | <u>10</u> | <u>-</u> |
| <u>Charitable activities:</u> | <u>2017</u> | <u>2016</u> |
| | <u>£</u> | <u>£</u> |
| <u>Unrestricted Grants Received</u> | | |
| CCC - Core | 74,829 | 74,829 |
| GAAT | - | 33,179 |
| VOGC | - | 990 |
| | <u>74,829</u> | <u>108,998</u> |
| <u>Restricted Grants Received</u> | | |
| Lloyds Bank Foundation | 24,333 | - |
| | <u>99,162</u> | <u>108,998</u> |
| | <u>£</u> | <u>£</u> |
| <u>Investments</u> | | |
| Bank interest received (unrestricted) | 2 | <u>2</u> |

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

4 EXPENDITURE ON:

| | Basis of Allocation | Unrestricted General Charitable Activities | Restricted EHRC | Restricted Communities First | Restricted Lloyds Bank Foundation | 2017 Total | 2016 Total |
|---|---------------------|--|-----------------|------------------------------|-----------------------------------|------------|------------|
| Costs directly allocated to activities | | | | | | | |
| Staff costs | Direct | 52,430 | | | | 52,430 | 75,623 |
| Training | Direct | 330 | | | | 330 | 162 |
| Recruitment | Direct | 300 | | | 230 | 530 | - |
| | | 53,060 | - | - | 230 | 53,290 | 75,785 |
| Support costs allocated to activities | | | | | | | |
| Premises Costs | Usage | 5,400 | | | | 5,400 | 4,552 |
| General Office staff | Usage | 1,238 | | | | 1,238 | 1,664 |
| Redundancy costs | Usage | 644 | | | | 644 | - |
| Telephone & Postage | Usage | 1,781 | | | | 1,781 | 2,738 |
| Insurance | Usage | 923 | | | | 923 | 1,244 |
| Staff Travel | Usage | 573 | | | | 573 | 1,455 |
| Bank Charges | Usage | 74 | | | | 74 | 279 |
| Publicity | Usage | - | | | | - | 50 |
| General Office Expenses | Usage | 4,626 | | | | 4,626 | 8,639 |
| Depreciation | Usage | 290 | 148 | 527 | | 965 | 1,288 |
| Governance Costs | Usage | 1,343 | - | - | - | 1,343 | 1,303 |
| | | 16,892 | 148 | 527 | - | 17,567 | 23,212 |
| Total Expenditure | | 69,952 | 148 | 527 | 230 | 70,857 | 98,997 |
| Governance Costs | | | | | | | |
| Independent Examiners Fees | | 1,260 | | | | 1,260 | 1,260 |
| Publications & Subscriptions | | 30 | | | | 30 | 30 |
| Legal & Professional | | 53 | | | | 53 | 13 |
| | | 1,343 | - | - | - | 1,343 | 1,303 |

GYPSIES AND TRAVELLERS WALES LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2017**5 TANGIBLE FIXED ASSETS**

Office furniture, fixtures and equipment

| | <u>Unrestricted</u> | <u>Youth Dev' Project</u> | <u>EHRC Restricted</u> | <u>Communities First Restricted</u> | <u>Total</u> |
|-----------------------|---------------------|-------------------------------|----------------------------|---|--------------|
| Cost | | | | | |
| As at 1st April 2016 | 14,790 | 1,997 | 3,484 | 5,000 | 25,271 |
| Addition | - | - | - | - | - |
| As at 31st March 2017 | 14,790 | 1,997 | 3,484 | 5,000 | 25,271 |
| Depreciation | | | | | |
| As at 1st April 2016 | 13,630 | 1,997 | 2,891 | 2,891 | 21,409 |
| Charge for year | 290 | - | 148 | 527 | 965 |
| As at 31st March 2017 | 13,920 | 1,997 | 3,039 | 3,418 | 22,374 |
| Net Book Value | | | | | |
| At 31st March 2017 | 870 | - | 445 | 1,582 | 2,897 |
| At 31st March 2016 | 1,160 | - | 593 | 2,109 | 3,862 |

6 ACCUMULATED UNRESTRICTED FUND

| | <u>2017</u> | <u>2016</u> |
|--------------------------------|-------------|-------------|
| At 1st April 2016 | 26,169 | 15,265 |
| Surplus/(Deficit) for the year | 4,889 | 10,904 |
| At 31st March 2017 | 31,058 | 26,169 |

7 RESTRICTED FUNDS

| | <u>Balance B/Fwd</u> | <u>add Incoming Resources</u> | <u>less Outgoing Resources</u> | <u>Closing Balance</u> |
|------------------------|--------------------------|---------------------------------------|--|----------------------------|
| EHRC | 593 | - | 148 | 445 |
| Communities First | 2,109 | - | 527 | 1,582 |
| Lloyds Bank Foundation | - | 24,333 | 230 | 24,103 |
| | 2,702 | 24,333 | 905 | 26,130 |

The balance of £26,130 is shown by £2,027 in the NBV per Fixed Assets and £24,103 held per the bank.

GYPSIES AND TRAVELLERS WALES LIMITED**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2017****8 NET INCOMING RESOURCES/(EXPENDITURE) FOR THE YEAR**

| This is after charging:- | 2017 | 2016 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation | 965 | 1,288 |
| Independent Examiners Fees | 1,260 | 1,260 |
| | 2,225 | 2,548 |

9 RELATED PARTY TRANSACTIONS

Trustees received no remuneration, were not reimbursed for any expenses or received any other benefit in the year. No other related party transactions occurred in the year.

| 10 DEBTORS & PREPAYMENTS DUE IN ONE YEAR | 2017 | 2016 |
|---|-------------|--------------|
| Monies receivable from GTAA | - | 5,559 |
| Insurance prepayment | 931 | 923 |
| Alto pre paid credit card | - | 313 |
| | 931 | 6,795 |

| 11 CASH AND BANK IN HAND | 2017 | 2016 |
|---------------------------------|---------------|---------------|
| Bank account - General | 69,128 | 29,107 |
| Cash in Hand | 10 | 2 |
| | 69,138 | 29,109 |

| 12 CREDITORS DUE IN ONE YEAR | 2017 | 2016 |
|---|---------------|---------------|
| Staff Costs | 13,408 | 8,437 |
| Independent Examiners Fees | 1,400 | 1,400 |
| General office costs - other | - | 45 |
| General office costs - website / IT equip | 475 | 279 |
| Staff travel | 350 | 734 |
| Training | 145 | - |
| | 15,778 | 10,895 |

Staff costs includes £10,000 (2016 £5,000) defined benefit pension payment due to Cardiff City Council. The 2017 balance of £10,000 is the £5,000 bought forward plus 2017 year £ 5,000 contribution due.

| 13 STAFF COSTS AND NUMBERS | 2017 | 2016 |
|--|---------------|---------------|
| Gross Wages | 45,651 | 64,170 |
| Employers NI Costs | - | 2,076 |
| Pension Contributions to defined contribution scheme | 1,779 | 4,377 |
| Pension Contributions to defined benefit scheme | 5,000 | 5,000 |
| | 52,430 | 75,623 |

The £5,000 is payable to Cardiff City Council under the old defined benefit pension scheme.

No employee earned £60,000 per annum or more

| The average number of Employees analysed by function were:- | 2017 | 2016 |
|--|-------------|-------------|
| Cost of Generating Funds | - | - |
| Cost of Activities in Furtherance of the Charity's Objectives | 7.0 | 7.0 |
| Governance | - | - |
| | 7.0 | 7.0 |

GYPSIES AND TRAVELLERS WALES LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2017**14 FINANCIAL INSTRUMENTS**

The Charity has only basic financial instruments and accounts for on initial recognition.

15 CONTINGENT LIABILITY

The Charity had one employee belonging to a defined pension benefit pension scheme with the Cardiff and Vale of Glamorgan Pension Fund in 2015.

The one employee remaining in the Scheme was made redundant at 31st March 2015.

We informed the Pension Scheme that G&TW would withdraw from the Scheme and entered into negotiations about payment of the final deficit contribution with Cardiff City Council which administers the Pension Scheme. G&TW made a proposal to pay off the deficit at £5,000 p.a. over an extended period. This proposal has been accepted in writing but is subject to Cardiff City Council agreeing to act as 'sponsor' for the organisation in this arrangement.

We are awaiting the final actuarial recalculation to determine the final liability to the pension fund.

16 GOING CONCERN

The Charity receives funding on an annual basis as opposed to long term funding. As a consequence there can be uncertainty over the Charity's future until confirmation of annual funding is received. The Trustees are aware of this issue and are currently addressing the matter. The Core funding from Cardiff council has been secured for the 2017/2018 year. A new three year Grant has been secured from Lloyds Bank Foundation at the end of March 2017 year.

The extent of any final deficit of the Pension Scheme will also have a detrimental effect on the Charity's future if a funding solution and a payment scheme plan is not agreed.

The financial statements do not include any adjustments that would result if the Trustees are not successful in their plans.

The Trustees consider that in preparing the financial statements, they have taken into account all the information that could reasonably be expected to be available. On this basis, they consider that it is appropriate to prepare the financial statements on the going concern basis. This assumes that the Trustees can secure sufficient funding to enable the Charity to continue.

GYPSIES AND TRAVELLERS WALES LIMITED**FOR THE YEAR ENDED 31ST MARCH 2017****MANAGEMENT INFORMATION**

We have prepared the information on the following page from the books and records of the Charity and it is for Management purposes only.

GYPSIES AND TRAVELLERS WALES LIMITED
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017

| | <u>2017</u> | <u>2016</u> |
|--|----------------------|-----------------------|
| <u>Income</u> | | |
| CCC Grant | 74,829 | 74,829 |
| GTAA | - | 33,179 |
| VOGC | - | 990 |
| Lloyds Bank Foundation | 24,333 | - |
| Bank interest receivable | 2 | 2 |
| Donation received | 10 | - |
| | <u>99,174</u> | <u>109,000</u> |
| <u>Expenditure</u> | | |
| Staff Costs | 52,430 | 75,623 |
| Training | 330 | 162 |
| Recruitment | 530 | - |
| Premises Costs | 5,400 | 4,552 |
| General Office Staff | 1,238 | 1,664 |
| Redundancy costs | 644 | - |
| Telephone & Postages | 1,781 | 2,738 |
| Insurance | 923 | 1,244 |
| Staff Travel | 573 | 1,455 |
| Bank Charges | 74 | 279 |
| Publicity | - | 50 |
| General Office Expenses | 4,626 | 8,639 |
| Depreciation | 965 | 1,288 |
| Independent Examiners Fees | 1,260 | 1,260 |
| Publications & Subscriptions | 30 | 30 |
| Legal & Professional | 53 | 13 |
| | <u>70,857</u> | <u>98,997</u> |
| <u>Surplus/(Deficit) for Year</u> | <u>28,317</u> | <u>10,003</u> |