

GYPSIES AND TRAVELLERS WALES LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

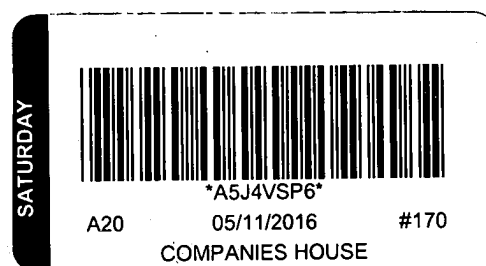
31ST MARCH 2016

COMPANY NUMBER : 2808978

CHARITY NUMBER : 1020635

ROBLINS

CHARTERED ACCOUNTANTS



GYPSIES AND TRAVELLERS WALES LIMITED

CONTENTS

1	Legal & Administrative Information
2	Report of the Trustees
3	Independent Examiner's Report
4	Statement of Financial Activities
5	Balance Sheet
6 - 8	Notes to the Accounts
9	Income & Expenditure Account

GYPSIES AND TRAVELLERS WALES LIMITED

LEGAL & ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

Name: Gypsies and Travellers Wales Limited was previously known as Cardiff Gypsy and Traveller Project Limited and changed its name on the 22nd August 2014.

Status: The Charity was established as a Company limited by guarantee without share capital (Company Number 2808978). It is registered with the Charity Commission certificate number 1020635.

Principal Registered Office from 17/02/2016:

Trowbridge Community Centre
 Caernarvon Way,
 Trowbridge,
 Cardiff,
 CF3 1RU

Formerly:
 First Floor West,
 113-116 Bute Street,
 Cardiff,
 CF10 5EQ.

Directors and Trustees:

John Drysdale. (Chair)
 Nigel Stannard
 Jan Best
 David Fitzpatrick
 Rhona Probert
 Hugh MacKay (Treasurer)
 John Gorwill

Secretary: Claire Dickson (Resigned 17th February 2016)
 Linda Jensen (Appointed 17th February 2016)

Company Bank: Unity Trust Bank

Accountants: Roblins
 Registered Auditors & Chartered Accountants
 Unit 3 Deryn Court
 Pentwyn
 Cardiff
 CF23 7HA

**GYPSIES & TRAVELLERS WALES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2016**

2a

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum and Articles of Association. All members of the company are also trustees of the charity and there are no other trustees. The Executive Committee of trustees has the power to appoint additional trustees as it considers appropriate. The Executive Committee meets every two months to manage its affairs and receive regular reports from the staff.

Public Benefit

The Trustees have paid due regard to Charity Commission guidance in planning and managing the activities and work of the organisation for public benefit. Details of the main activities are described in the following two sections.

Objectives and Activities

The charity's objects and principal activities continue to be

- (i) the promotion of an understanding of Gypsies and Travellers way of life;
- (ii) the protection and relief of Gypsies and Travellers who are in conditions of need, hardship, sickness and distress, and
- (iii) the promotion of good relations by encouraging equal opportunities between Gypsies, Travellers and persons of different racial groups in a multicultural society.

In achieving these objects Gypsies & Travellers Wales (G&TW) aims to support and enable Gypsies and Travellers to achieve a high and sustainable quality of life, within their own culture, through improving access to suitable accommodation, public services and employment skills. Our work enables Gypsies and Travellers to access public services, to deal with problems and to express their views and wishes to public bodies, and equally supports public bodies in engaging with Gypsies and Travellers and their needs through advice, information and facilitation.

Staffing

This year was again disrupted by staff changes and having to move office a second time. Staff capacity was reduced again at the start of the financial year with the ending of the transition period of staff reduction that was funded from reserves in 2014/15. We lost two experienced members of staff and appointed two new members of staff early in Spring 2015 which inevitably affected momentum in operations and created uncertainty in the Gypsy and Traveller community. However, we also had additional staff employed for 5 months to assist in carrying out the City of Cardiff Council Gypsy and Traveller Accommodation Assessment. We were fortunate that one of the two temporary staff, now with experience of the organisation and our work, was appointed at the end of the year to a Liaison Officer post when a permanent member of staff left.

Later in 2016 we now have a settled group of staff who are working very well and the organisation feels to be on a very solid footing.

Our second office move was precipitated when our host in colocation required our space in their office for new projects. We were able to find quickly another office space in Trowbridge Community Centre which is more suitable in location to the sites, and where we already hold advice sessions. However, inevitably there were costs involved and diversion of staff time.

Achievements and Performance

Advice and Advocacy

This project provides extensive information, advice and support to both Gypsies and Travellers, and to services and professionals in Cardiff and the Vale of Glamorgan. Despite significant changes to staffing and premises this year, we have continued to run a weekly drop in advice session and adapted our service to ensure that we provide support in a timely manner to the most urgent cases. We have received requests for help on 520 matters resolving 108 of those with initial advice. People mostly present with Welfare Benefit issues concerning out of work and family benefits. There are also a high number of accommodation and debt issues, we have helped people to manage £27,655 of debts and have supported people to access specialist debt advice agencies where appropriate.

Policy work

The Gypsy and Traveller community will be affected profoundly by the imminent welfare reforms, which seriously threaten homelessness. G&TW have been working on an impact report outlining the effect on Gypsies and Travellers, and expect to disseminate this and work with other organisations on these benefit changes. Over several years we have been moving from paper case files to a custom computer database system. This process was completed by the end of 2015/16 and all casework is recorded and processed on computer. This enables swifter and more detailed analysis of data, reduces the workload of reporting to our funders, and allows G&TW to track trends and issues to inform policy development.

Accommodation Liaison

G&TW continues to work to avert homelessness for Gypsies and Travellers in Wales. In the past year this has been undertaken by supporting Gypsies and Travellers to maintain tenancies, providing advice on benefits, debt and housing rights, assisting those on unauthorised encampments to secure adequate facilities and tolerance, and by supporting the City of Cardiff Council in determining accommodation needs through the Cardiff Gypsy Traveller Accommodation Assessment.

We continue to provide the first contact when there are encampments unauthorised in Cardiff and the Vale of Glamorgan. The increase in the number of encampments noted last year has continued through 2015/16.

In the past year 111 housing matters have been dealt with. Homelessness was threatened and directly averted on 15 occasions

Developing Plans and Strategies

In 2015/16 we continued to enable and encourage Gypsies and Travellers to participate in consultations and decision-making processes and to support the inclusion and development of Gypsy & Traveller needs in the relevant strategies and plans of service providers.

G&TW continued to make an input to the consultations and evidence needed for the Welsh Government to ensure that it met the needs of the Gypsy and Traveller community:

- G&TW undertook an accommodation needs assessment for the City of Cardiff Council. This included direct contact with 152 individuals over 3 months, three times the number of the previous assessment. We were particularly successful in gaining the co-operation of Gypsies and Travelers in bricks and mortar and private sites, all of whom are considered to be particularly vulnerable.
- G&TW has consulted with residents of Rover Way over plans for a replacement site.
- G&TW has liaised with the Welsh Government on issues of concern to the Gypsy and Traveller population; including substantial work on Water Rates Service Charges. This work has been undertaken in consultation with the Gypsy and Traveller community.
- G&TW has been working with the National Advice Network to ensure that the needs of Gypsies and Travellers continue to be addressed in the advice strategy proposed to Welsh Government.
- G&TW has been developing links with other advice providers and service providers (e.g. Citizens Advice Newport, Speakeasy and Race Equality First), with a view to sharing social policy work, early intervention and increasing accessibility of mainstream services to the Gypsy and Traveller community.
- G&TW has attended meetings with the City of Cardiff Council in connection with the implementation of the benefits cap and has raised concerns over how this will disproportionately affect Gypsies and Travellers.
- G&TW supported the Welsh Government's cross party Gypsy and Traveller Strategy meetings, enabling Gypsies and Travellers to contribute actively to these discussions. This year two members of staff have been involved with the cross party group, representing both the benefits/accommodation needs and more general concerns of the Gypsy and Traveller community in and around Cardiff.

Risk Review

The Trustees are aware that the organisation is subject to a range of potential risks in finance, operations, governance and compliance, and by external factors. A comprehensive Risk Register is maintained and updated regularly.

Financial Review

The major funder in 2015/16 was Cardiff County Council which funded the core structure of the organisation and the advice and liaison work with Gypsies and Travellers. The Vale of Glamorgan Council continued to provide a small grant for an occasional outreach service and support for the Council's services to Gypsies and Travellers in the Vale, but this grant ceased during the year. The Trustees wish to thank all funders for their generous support and commitment during the year.

We also received substantial additional funding on a contract basis from the City of Cardiff Council to carry out the Gypsy and Traveller Accommodation Needs Assessment. This funding was primarily used to employ additional staff to assist with the Assessment and to release time of permanent staff to manage and contribute to the Assessment.

Finances for 2014/15 were extremely difficult and necessitated reductions in staffing and in office costs through co-location with another NGO. In 2014/15 we used reserves to enable a phased but substantial reduction in costs but further reduction in staffing had to be made for 2015/16 and we lost two experienced members of staff.

Our income in 2015/2016 was £109,000 (2014/15 was £83,468) with a surplus of £10,003 (2014/2015 deficit of £46,457). On the 31st March 2016 unrestricted reserves have increased by £10,904 to £26,169. The reserves policy is to attain free reserves to cover a minimum of three months expenditure, which is approximately £25,000. The Trustees are aware they need to maintain unrestricted reserves and endeavour to build reserves in the future.

Plans for the future

We have stabilised our finances in 2015/16 by successfully reducing staff and substantially reducing costs. We were pleased to achieve a small surplus for 2015/16. The budget for 2016/17 also predicts a very small surplus indicating that G&TW is on a sound basis and financially viable.

Statement of directors/trustees responsibility

Company Law requires the directors/trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources including its income and expenditure of the company for that period.

In preparing these financial statements, the directors/trustees are required to: **2e**

- A . Select suitable accounting policies and then apply them consistently;
- B . Observe the methods and principles in the Charities SORP;
- C . Make judgements and estimates that are reasonable and prudent;
- D . State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- E . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

A. There is no relevant accounting information of which the charitable company's accountants are unaware; and

B. The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountants are aware of that information.

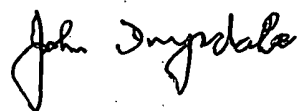
COMPANY STATUS

The Company is a registered Charity (Number 1020635) and is a Limited Company.

SMALL COMPANIES

The accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 and with the Financial Reporting Standard for smaller entities (effective January 2015).

On behalf of the Trustees: John Drysdale, chairperson



Approved by the Board on: 2nd November.....2016

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF
GYPSIES AND TRAVELLERS WALES LIMITED**

YEAR ENDED 31ST MARCH 2016

I report on the accounts of the company for the year ended 31st March 2016 as set out on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- 3) to state whether particular matters have come to my attention.

Basis of Independent examiner's report

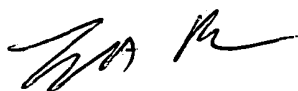
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - a. to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr L A Roblin
Roblins
Chartered Accountants
3 Deryn Court
Wharfedale Road
Pentwyn
Cardiff
CF23 7HA



Dated  2016.

GYPSIES AND TRAVELLERS WALES LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2016

	<u>Note</u>	<u>Unrestricted Funds 2016</u>	<u>Restricted Funds 2016</u>	<u>Total Funds 2016</u>	<u>Total Funds 2015</u>
<u>INCOMING RESOURCES</u>					
Incoming Resources from generated funds -					
<u>Voluntary Income:</u>					
Sundry Receipts		2	-	2	140
Incoming Resources from Charitable Activities -					
Grants & Contracts	5	108,998	-	108,998	83,328
Total Incoming Resources		<u>109,000</u>	<u>-</u>	<u>109,000</u>	<u>83,468</u>
<u>RESOURCES EXPENDED</u>					
Charitable Activities	4	96,793	901	97,694	128,356
Governance Costs	4	1,303	-	1,303	1,569
Total Resources Expended		<u>98,096</u>	<u>901</u>	<u>98,997</u>	<u>129,925</u>
Net Incoming/(Outgoing) Resources		10,904	(901)	10,003	(46,457)
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forward		15,265	3,603	18,868	65,325
Total funds carried forward		<u>26,169</u>	<u>2,702</u>	<u>28,871</u>	<u>18,868</u>

The notes on pages 6 - 8 form part of these accounts.

GYPSIES AND TRAVELLERS WALES LIMITED
BALANCE SHEET AS AT 31ST MARCH 2016

	Note	<u>2016</u>		<u>2015</u>	
		£	£	£	£
FIXED ASSETS	6		3,862		5,150
<u>CURRENT ASSETS</u>					
Debtors and Prepayments	10	6,795		25,270	
Cash at Bank and in Hand	11	<u>29,109</u>		<u>5,011</u>	
		<u>35,904</u>		<u>30,281</u>	
<u>CREDITORS:</u>					
Amounts Falling Due within one year	12	<u>10,895</u>		<u>16,563</u>	
NET CURRENT ASSETS			<u>25,009</u>		<u>13,718</u>
NET ASSETS			<u><u>28,871</u></u>		<u><u>18,868</u></u>
<u>FUNDS</u>					
Unrestricted	7	26,169		15,265	
Restricted	8	<u>2,702</u>		<u>3,603</u>	
		<u><u>28,871</u></u>		<u><u>18,868</u></u>	

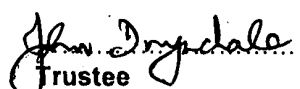
The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statement, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Trustees and authorised for issue by the board on 2nd November 2016 and are signed on their behalf by:

 JOHN DRYSDALE
Trustee Print name

Approved by the board :
Company Number: 2808978

The notes on pages 6 to 8 form part of these accounts.

GYPSIES AND TRAVELLERS WALES LIMITED

FOR THE YEAR ENDED 31ST MARCH 2016

1 CHARITABLE STATUS

The Company is a Registered Charity under the Charities Act 2011 and is accordingly exempt from taxation on its charitable activities.

2 LIABILITIES OF MEMBERS

The Company is limited by guarantee and has no share capital. The Memorandum of Association provides that every member is liable to contribute a sum not exceeding £10 in the event of the company being wound up while they are a member or within one year of ceasing to be a member.

3 ACCOUNTING POLICIES

a) The Financial Statements have been prepared in accordance with applicable Accounting Standards and follow the recommendations in Statements of Recommended Practice:- Accounting by Charities (SORP), revised in 2015, and with the Financial Reporting Standard for smaller entities (effective January 2015).(SORP 2015).

b) Restricted Funds are to be used for specified purposes as laid down by the Donor. Expenditure which meets these criteria is identified to the Fund, together with a fair allocation of management and support costs.

c) Unrestricted Funds are those Funds received or generated for the objects of the Charity without further specified purpose and are available as General Funds, and for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

d) **Incoming Resources**

All incoming resources are included in the Statement Of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

GYPSIES AND TRAVELLERS WALES LIMITED

FOR THE YEAR ENDED 31ST MARCH 2016

3 ACCOUNTING POLICIES - continued

- Grants receivable for the purpose of purchasing fixed assets are credited to a Capital Grant Reserve Fund and written off over the same period as the corresponding fixed assets.

e) Resources Expended

- Expenditure is recognised on an accrual basis as a liability is incurred.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both directly allocated and indirect costs necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity including a proportion of support costs in relation to achieving this.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis i.e. staff usage.

- f)** Depreciation is provided on all Tangible Fixed Assets at rates calculated to write off the cost of each asset over its estimated useful life, on a 25% reducing balance basis.

g) Pension

The organisation operates a defined contribution scheme for all employees. The assets of the defined contribution scheme are held separately from those of the Organisation. The contributions to the defined contribution scheme are charged fully to the Profit and Loss Account.

One former employee had pension contributions dealt with under a defined benefit scheme. The scheme is the Cardiff and Vale of Glamorgan Pension Fund which is administered by Cardiff Council. It is part of the national Local Government Pension Scheme for England & Wales. Pension costs are assessed in accordance with the advice of the schemes actuary. The sole employee in the scheme was made redundant on 31st March 2015. We informed the pension scheme that G&TW will withdraw from the scheme and entered into negotiations about payment of the final deficit contribution with Cardiff City Council.

The actuarial valuation carried out in 2013 indicated that on the present value of estimated future pensions payable there would be a deficit on the scheme. Another actuarial assessment was carried out in December 2014 and the deficit at that date was £190,000, though this would have to be recalculated to the date of any eventual withdrawal from the scheme.

See Contingent liability Note on page 8C.

GYPSIES AND TRAVELLERS WALES LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

4 TOTAL RESOURCES EXPENDED

	Basis of Allocation	Unrestricted General Charitable Activities	Unrestricted CCC Inclusion Grant	Restricted EHRC	Restricted Communities First	2016 Total	2015 Total
Costs directly allocated to activities							
Staff costs	Direct	75,623				75,623	92,398
Training	Direct	162				162	343
Events & Activities	Direct					-	1,200
Support costs allocated to activities							
Premises Costs	Usage	4,552				4,552	14,779
General Office staff	Usage	1,664				1,664	3,672
Telephone & Postage	Usage	2,738				2,738	3,966
Insurance	Usage	1,244				1,244	1,485
Staff Travel	Usage	1,455				1,455	2,275
Bank Charges	Usage	279				279	317
Publicity	Usage	50				50	122
General Office Expenses	Usage	8,639				8,639	6,081
Depreciation	Usage	387		198	703	1,288	1,718
		96,793	-	198	703	97,694	128,356
Governance Costs							
Accountancy	Direct	1,260				1,260	1,398
Publications & Subscriptions	Direct	30				30	171
Legal & Professional	Direct	13				13	-
		1,303	-	-	-	1,303	1,569
total		98,096	-	198	703	98,997	129,925

GYPSIES AND TRAVELLERS WALES LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2016**5 GRANTS AND CONTRACTS**

<u>Grants Received</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2016</u>	<u>2015</u>
CCC - Core	74,829		74,829	74,829
GAAT	33,179		33,179	-
VOGC	990		990	1,980
CCC Driving Theory Programme	-		-	1,923
CCC	-		-	4,596
	<u>108,998</u>	<u>-</u>	<u>108,998</u>	<u>83,328</u>

6 TANGIBLE FIXED ASSETS

Office furniture, fixtures and equipment	<u>Communities</u>				
	<u>Unrestricted</u>	<u>Youth Dev' Project</u>	<u>EHRC Restricted</u>	<u>First Restricted</u>	<u>Total</u>
Cost					
As at 1st April 2015	14,790	1,997	3,484	5,000	25,271
Addition	-	-	-	-	-
As at 31st March 2016	<u>14,790</u>	<u>1,997</u>	<u>3,484</u>	<u>5,000</u>	<u>25,271</u>
Depreciation					
As at 1st April 2015	13,243	1,997	2,693	2,188	20,121
Charge for year	387	-	198	703	1,288
As at 31st March 2016	<u>13,630</u>	<u>1,997</u>	<u>2,891</u>	<u>2,891</u>	<u>21,409</u>
Net Book Value					
At 31st March 2016	<u>1,160</u>	<u>-</u>	<u>593</u>	<u>2,109</u>	<u>3,862</u>
At 31st March 2015	<u>1,547</u>	<u>-</u>	<u>791</u>	<u>2,812</u>	<u>5,150</u>

7 ACCUMULATED UNRESTRICTED FUND

	<u>2016</u>	<u>2015</u>
At 1st April 2015	15,265	60,520
Surplus/(Deficit) for the year	10,904	(45,255)
Transfer from Restricted Funds	-	-
At 31st March 2016	<u>26,169</u>	<u>15,265</u>

8 RESTRICTED FUNDS

	<u>Balance B/Fwd</u>	<u>add Incoming Resources</u>	<u>less Outgoing Resources</u>	<u>Closing Balance</u>
EHRC	791	-	198	593
Communities First	2,812	-	703	2,109
	<u>3,603</u>	<u>-</u>	<u>901</u>	<u>2,702</u>

The balance of £2,702 is shown in the NBV per Fixed Assets.

GYPSIES AND TRAVELLERS WALES LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2016**9 RELATED PARTY TRANSACTIONS**

Trustees received no remuneration and were not reimbursed any expenses during the year.

10 DEBTORS & PREPAYMENTS	<u>2016</u>	<u>2015</u>
Monies receivable from CCC - Core	-	18,707
Monies receivable from GTAA	5,559	-
Monies receivable from CCC	-	4,596
Monies receivable from VOGC	-	990
Insurance prepayment	923	977
Alto pre paid credit card	313	-
	<u>6,795</u>	<u>25,270</u>
11 CASH AND BANK IN HAND	<u>2016</u>	<u>2015</u>
Bank account - General	29,107	4,935
Cash in Hand	2	76
	<u>29,109</u>	<u>5,011</u>
12 CREDITORS	<u>2016</u>	<u>2015</u>
Staff Costs	8,437	10,198
Accountancy fees	1,400	1,400
General office costs - other	45	1,561
General office costs - website / IT equip	279	1,824
Premises costs	-	453
Telephone & postage	-	722
Staff travel	734	405
	<u>10,895</u>	<u>16,563</u>
13 NET INCOMING RESOURCES/(EXPENDITURE) FOR THE YEAR		
This is after charging:-	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Depreciation	1,288	1,718
Accountancy Remuneration	1,260	1,398
	<u>2,548</u>	<u>3,116</u>
14 STAFF COSTS	<u>2016</u>	<u>2015</u>
Gross Wages	64,170	80,896
Employers NI Costs	2,076	2,610
Pension Contributions	9,377	8,892
	<u>75,623</u>	<u>92,398</u>
No employee earned £60,000 per annum or more		
The average number of Employees analysed by function were:-	<u>2016</u>	<u>2015</u>
Cost of Generating Funds	-	-
Cost of Activities in Furtherance of the Charity's Objectives	7.0	3.0
Governance	-	-
	<u>7.0</u>	<u>3.0</u>

GYPSIES AND TRAVELLERS WALES LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2016**15 CONTINGENT LIABILITY**

The Charity had one employee belonging to a defined pension benefit pension scheme with the Cardiff and Vale of Glamorgan Pension Fund in 2015.

The one employee remaining in the Scheme, was made redundant at 31st March 2015.

We informed the Pension Scheme that G&TW would withdraw from the Scheme and entered into negotiations about payment of the final deficit contribution with Cardiff City Council which administers the Pension Scheme. G&TW made a proposal to pay off the deficit at £5,000 p.a. over an extended period. This proposal has been accepted in writing but is subject to Cardiff City Council agreeing to act as 'sponsor' for the organisation in this arrangement.

We are awaiting the final actuarial recalculation to determine the final liability to the pension fund.

16 GOING CONCERN

The Charity receives funding on an annual basis as opposed to long term funding. As a consequence there can be uncertainty over the Charity's future until confirmation of annual funding is received. The Trustees are aware of this issue and are currently addressing the matter.

The extent of any final deficit of the Pension Scheme will also have a detrimental effect on the Charity's future if a funding solution and payment scheme is not agreed.

The Trustees consider that in preparing the financial statements, they have taken into account all the information that could reasonably be expected to be available. On this basis, they consider that it is appropriate to prepare the financial statements on the going concern basis. This assumes that the Trustees can secure sufficient funding to enable the Charity to continue. The Core funding from Cardiff council has been secured for the 2016/2017 year.

The financial statements do not include any adjustments that would result if the Trustees are not successful in their plans.

GYPSIES AND TRAVELLERS WALES LIMITED
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

	<u>2016</u>	<u>2015</u>
<u>Income</u>		
CCC Grant	74,829	74,829
GTAA	33,179	-
CCC - Driving Theory Programme	-	1,923
VOGC	990	1,980
Other Income	2	140
CCC Grant	-	4,596
	<u>109,000</u>	<u>83,468</u>
<u>Expenditure</u>		
Staff Costs	75,623	92,398
Training	162	343
Events & Activities	-	1,200
Premises Costs	4,552	14,779
General Office Staff	1,664	3,672
Telephone & Postages	2,738	3,966
Insurance	1,244	1,485
Staff Travel	1,455	2,275
Bank Charges	279	317
Publicity	50	122
General Office Expenses	8,639	6,081
Depreciation	1,288	1,718
Accountancy	1,260	1,398
Publications & Subscriptions	30	171
Legal & Professional	13	-
	<u>98,997</u>	<u>129,925</u>
<u>Surplus/(Deficit) for Year</u>	<u>10,003</u>	<u>(46,457)</u>