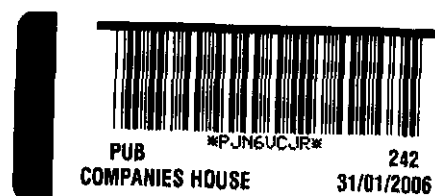


Cardiff Gypsy and Traveller Project Limited
(A company limited by guarantee)

Reports and Financial Statements

For the year ended 31st March 2005



Cardiff Gypsy and Traveller Project Limited
(A company limited by guarantee)

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Cardiff Gypsy and Traveller Project Ltd
(A company limited by guarantee)

Company Information
For the year ended 31st March 2005

Directors and Trustees (Council of Management)

Kate Smith, Chair (resigned February 2005)
Claire Contino, Vice Chair (resigned December 2004)
Nigel Stannard, Treasurer
Carol Rowlands
Huw Thomas (resigned December 2004)
Vicky Gregory (resigned January 2005)

Secretary Marian Wilson

Company number 2808978

Charity Number 1020635

Registered Office 114, Clifton Street
Roath
Cardiff
CF24 1LW

Auditors HWCA Limited
Chartered Accountants
First Floor
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Bankers Bank of Ireland
17, Cathedral Road
Cardiff
CF11 9HA

Cardiff Gypsy and Traveller Project Limited
(A company limited by guarantee)

Trustees' Report
For the year ended 31st March 2005

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2005. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's constitution.

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee and is, therefore, governed by a memorandum and articles of association.

The charity's objects and principal activities continue to be that of the promotion of an understanding of Gypsies and Travellers way of life, the protection and relief of Gypsies and Travellers who are in conditions of need, hardship, sickness and distress and the promotion of good race relations by encouraging equal opportunities between Gypsies, Travellers and persons of different racial groups in a multicultural society.

The charity is organised so that the trustees meet regularly to manage its affairs.

Development, activities and achievements this year

The charity's Liaison Project continued to provide an extensive information, advice and liaison service to the Gypsy and Traveller community and all relevant statutory and voluntary providers in Cardiff. There were 1402 referrals during the year, 718 of which related directly to homelessness issues. Partnership with Race Equality First continued, with one of their outreach workers regularly attending drop-in advice surgeries. The Youth Development services provided services on and off Site which involved 79% of young people from the two Sites, despite finding difficulty in replacing the Youth Development Officer for the last 5 months of the year. The Driving Theory Project continued its successful operation one evening a week, with an average of 6 students per session. The Gypsy and Traveller Service Provider Network met quarterly to provide a forum for exchange of practical advice and support and up-dating information on changes in health, welfare, education and legislation having an impact on the Gypsy and Traveller Community.

Future Developments

Funding was successfully raised to implement a scheme to train and employ Gypsies and Travellers as receptionists with a view to opening up further training and employment possibilities for them and it is planned to get this running in the coming year. The organisation also plans to re-build its management structure following the loss of four of its members, three through re-location.

Transactions and financial position

The Statement of Financial Activities shows a net surplus for the year of £12,976 (2004 a deficit of £11,284) and there is a net deficit of £309 on our unrestricted reserves at the end of the year.

Cardiff Gypsy and Traveller Project Limited
(A company limited by guarantee)

Trustees' Report (continued)
For the year ended 31st March 2005

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in note 8 to the financial statements.

Member and trustees

All members of the company are also trustees of the charity and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so.

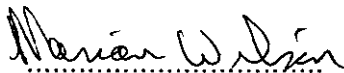
Statement of trustees' responsibilities

The Trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to :

- select suitable accounting policies and apply them consistently:
- make judgements that are reasonable and prudent:
- state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements:
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

Approval

This report was approved by the board of members and trustees on 25/1/06 and signed on its behalf.



M. Wilson Company Secretary

**Report of the independent auditors to the
Trustees of Cardiff Gypsy and Traveller Project
(A Company Limited By Guarantee)**

We have audited the financial statements for the year ended 31st March 2005 on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

This report is made solely to the company's members, as a body, in accordance with S.235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 3 the charity's trustees who are also the directors for the purposes of company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practises Board. An audit includes examination, on a test basis, of evidence relating to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31st March 2005 and of its incoming resources and applications of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.



HWCA Ltd

Chartered Accountants and Registered Auditors

7 Neptune Court

Cardiff

CF24 5PJ

30th January 2006

Cardiff Gypsy and Traveller Project Ltd
(A company limited by guarantee)

Statement of Financial Activities
For the year ended 31st March 2005

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>Unrestricted</u>		<u>Restricted Funds</u>		<u>Total</u>	
		<u>Funds</u>	<u>Capital</u>	<u>Youth</u>	<u>Community</u>	<u>Training</u>	<u>2005</u>
			<u>Grants</u>	<u>Development</u>	<u>Development</u>	<u>Programme</u>	<u>2004</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>Project</u>	<u>Projects</u>	<u>£</u>	<u>£</u>
Incoming resources							
Grants received	2	61,182	-	58,730	-	8,851	128,763
Bank interest		107	-	124	-	-	231
Other income	3	2,698	-	-	-	-	2,698
Total incoming resources		63,987	-	58,854	-	8,851	131,692
Resources expended							
Direct charitable expenditure	4	46,529	-	53,597	-	866	100,992
Management and administration	5	14,538	-	1,552	-	1,634	17,724
Total resources expended		61,067	-	55,149	-	2,500	118,716
Net incoming/(outgoing) resources for the year before transfers	6	2,920	-	3,705	-	6,351	12,976
Transfers between funds		92	(280)	-	188	-	-
Net movement in funds for the year		3,012	280	3,705	188	6,351	12,976
Fund balances brought forward		(3,321)	2,095	(3,705)	(188)	-	(5,119)
Fund balances carried forward		(309)	1,815	-	-	6,351	7,857

The charity has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 7 to 10 form part of these financial statements


Cardiff Gypsy and Traveller Project Limited
(A company limited by guarantee)

Balance Sheet
As at 31st March 2005

	Notes	£	£	2004 £
FIXED ASSETS				
Tangible assets	1 & 8		3,281	3,799
CURRENT ASSETS				
Debtors	9	4,345		2,265
Cash at bank and in hand		<u>2,131</u>		<u>6,205</u>
		6,476		8,470
CREDITORS: Amounts falling due within one year	10	<u>(1,900)</u>		<u>(17,388)</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>4,576</u>	<u>(8,918)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 7,857</u>	<u>£(5,119)</u>
Represented by				
UNRESTRICTED FUNDS:			(309)	(3,321)
RESTRICTED FUNDS:	11			
Capital grants		1,815		2,095
Youth Development Project		-		(3,705)
Community Development Project		-		(188)
Training Programme		<u>6,351</u>		<u>-</u>
			8,166	(1,798)
TOTAL FUNDS			<u>£7,857</u>	<u>£(5,119)</u>

These financial statements were approved by the trustees on

and signed on their behalf by:


N Stannard
Treasurer

The notes on pages 7 - 10 form part of these financial statements

Cardiff Gypsy and Traveller Project Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 March 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of the accounts

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 1985.

1.2 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office furniture, fixtures, fittings and equipment	10 years straight line basis
--	------------------------------

1.3 Income

Grants receivable for revenue purposes are credited to the income and expenditure account when they become due. Grants receivable for the purpose of purchasing fixed assets are credited to a Capital Grant Reserve Fund and written off over the same period as the corresponding fixed assets.

Voluntary income and donations are accounted for as received by the charity.

1.4 Value added tax

Value added tax is not recoverable by the charity and, as such, is included in the relevant costs in the accounts.

1.5 Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the work of the charity.

1.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This consists of staff salaries for administrative staff and general office expenses.

Cardiff Gypsy and Traveller Project Ltd
(a company limited by guarantee)

Notes to the financial statements (continued)
For the year ended 31st March 2005

2 GRANTS RECEIVED - UNRESTRICTED FUNDS

	<u>2005</u>	<u>2004</u>
	£	£
Cardiff County Council: Core grant	39,953	27,953
Esmee Fairbairn Foundation	-	6,427
The Tudor Trust	10,000	14,500
Lankelly Foundation	-	10,000
The Allen Lane Foundation	-	670
Vale of Glamorgan C.C.	1,279	1,279
Awards for All - Video grant	1,950	-
Hilden Trust	5,000	-
Odin Trust	3,000	-
	<u>61,182</u>	<u>60,829</u>

GRANTS RECEIVED - RESTRICTED FUNDS

	<u>2005</u>	<u>2004</u>
	£	£
Youth Development Project		
Cardiff County Council: Youth Development Project	-	21,759
W.C.V.A. Communities First	-	8,477
Whitbread Action	-	246
BBC Children in Need	25,950	24,945
Cymorth	21,039	2,250
Community Chest	509	-
Lloyds TSB	6,000	-
Jane Hodge Foundation	1,500	-
Other grants	3,732	-
	<u>58,730</u>	<u>57,677</u>
Training Programme		
The Allen Lane Foundation	2,330	-
NAW grant	6,521	-
	<u>8,851</u>	<u>-</u>

3 OTHER INCOME

	<u>2005</u>	<u>2004</u>
	£	£
Fees	2,300	700
Sundry	398	100
	<u>2,698</u>	<u>800</u>

4 DIRECT CHARITABLE EXPENDITURE

	<u>2005</u>		<u>2004</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Youth</u>	<u>Training</u>	
	<u>Development</u>	<u>Programme</u>	
	<u>Project</u>		
	£	£	£
Staff costs	40,093	-	34,283
Premises costs	2,526	-	6,275
Telephone and postage	-	-	1,329
Training	649	-	340
Community Development	-	-	-
Insurance	-	-	1,246
Travel and motor expenses	6,947	-	819
Publications and subscriptions	-	-	449
Bank interest and charges	-	-	117
Audit fees	-	-	1,175
Office move and renovations	-	-	-
Equipment and activities	3,184	-	-
Depreciation	198	-	320
Other expenditure	-	866	176
	<u>53,597</u>	<u>866</u>	<u>46,529</u>
			<u>100,992</u>
			<u>112,996</u>

Cardiff Gypsy and Traveller Project Limited
(A company limited by guarantee)

Notes to the financial statements (continued)
For the Year Ended 31st March 2005

5 MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	<u>2005</u>			<u>2004</u>	
	Restricted	Unrestricted	Total		
	Office Renovation	Youth Development Project	Community Development Projects		
	£	£	£	£	£
Administrative staff salaries	-	3,388	-	13,059	15,613
General office expenses	-	-	-	1,277	2,119
	-	3,388	-	14,336	17,732

6 SURPLUS FOR THE YEAR

The surplus for the year is stated after charging:

	<u>2005</u>	<u>2004</u>
	£	£
Depreciation of tangible fixed assets owned by the charity	518	513
Audit fees	1,175	764

7 STAFF COSTS

	<u>2005</u>	<u>2004</u>
	£	£
Gross salaries	78,962	86,232
Employers' N.I.	4,478	4,784
Employers' Pension costs	7,383	6,003
Total	90,823	97,019

No remuneration was paid to any of the trustees during the year nor any expenses reimbursed.

The average number of employees during the year was 9 (2004 - 9) of which 1 was employed for management and administration (2004 - 1)

No employee earned over £50,000 in the year.

8 TANGIBLE FIXED ASSETS

Office furniture, fixtures, fittings and equipment

	Unrestricted	Youth Dev' Project	Total
	£	£	£
COST			
As at 1 April 2004	7,485	1,997	9,482
Additions	-	-	-
At 31st March 2005	7,485	1,997	9,482
DEPRECIATION			
As at 1 April 2004	5,484	199	5,683
Charge for year	320	198	518
At 31st March 2005	5,804	397	6,201
NET BOOK VALUE			
At 31st March 2005	£ 1,681	£ 1,600	£ 3,281
At 31st March 2004	£ 2,001	£ -	£ 2,001

Cardiff Gypsy and Traveller Project Ltd
(A company limited by guarantee)

Notes to the financial statements (continued)
For the year ended 31st March 2005

9 DEBTORS: amounts falling due within one year

	2005	2004
	£	£
Prepayments	3,014	1,610
Sundry debtors	1,331	655
	<u>4,345</u>	<u>2,265</u>

10 CREDITORS: amounts falling due within one year

	2005	2004
	£	£
Grants received in advance	-	14,280
PAYE and N.I.	725	2,345
Sundry creditors and accruals	1,175	763
	<u>1,900</u>	<u>17,388</u>

11 RESTRICTED FUNDS

	Movement in resources:		
	Balance at 1 Apr 2004	Incoming	Balance at 31 Mar 2005
	£	£	£
Capital grants	2,095	-	1,815
Youth Development Project	(3,705)	58,854	-
Community Development Project	(188)	188	-
Training Programme	-	8,851	6,351
Balance at 31 March 2005	<u>(1,798)</u>	<u>67,893</u>	<u>(57,929)</u>

12 COMMUNITY DEVELOPMENT PROJECTS

	Movement in resources:		
	Balance at 1 Apr 2004	Transfer from Unrestricted Funds	Balance at 31 Mar 2005
	£	£	£
Balance consists of the following projects:			
The Community Fund	(2,481)	2,481	-
Sustainable Community Programme	1,101		(1,101)
Photography project	267		(267)
Youth Link	485		(485)
Playday	440		(440)
	<u>(188)</u>	<u>2,481</u>	<u>(2,293)</u>

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible</u> <u>Fixed Assets</u>	<u>Current net</u> <u>Assets</u>	<u>Total</u>
	£	£	£
Unrestricted Funds	-	1,527	(309)
Capital grant	1,681	134	1,815
Youth Development Project	1,600	(3,436)	-
Training Programme	-	6,351	6,351
	<u>3,281</u>	<u>4,576</u>	<u>7,857</u>