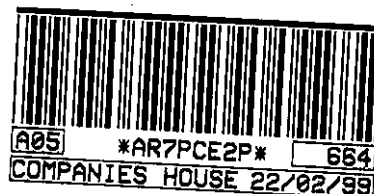


COMPANY NUMBER: 2808978
REGISTERED CHARITY NUMBER: 1020635

CARDIFF GYPSY SITES PROJECT LIMITED
(A company limited by guarantee)

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1998



McGarry, Worsey & Co.
Chartered Accountants and Registered Auditors

CARDIFF GYPSY SITES PROJECT LIMITED
(A company limited by guarantee)

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1998

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CARDIFF GYPSY SITES PROJECT LIMITED

(A company limited by guarantee)

REPORT OF THE EXECUTIVE COMMITTEE

The Executive Committee have pleasure in presenting their annual report together with the audited accounts for the year ended 31 March 1998.

ACTIVITIES

The principal activity of the Company during the year remained that of the promotion of an understanding of the Gypsy Travellers' way of life, the protection and relief of Gypsy Travellers who are in conditions of need, hardship, sickness and distress and the promotion of good race relations by encouraging equal opportunities between gypsy travellers and persons of different racial groups in a multicultural society.

STATE OF AFFAIRS

The state of affairs at 31 March 1998 and the income and expenditure for the year then ended are set out in the attached accounts.

DIVIDENDS

The payment of a dividend or any other distribution of the profits to the members is not permitted under the Memorandum of Association of the Company.

EXECUTIVE COMMITTEE

The Executive Committee who served during the year were as follows:

Nigel Stannard	Carol Rowlands
Hilary Beach	Fran Rawlings
Susan Campbell	Patricia Clifton
Rachel Morris	Laura Woodruff (from 23/07/97)

RESPECTIVE RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE AND THE AUDITORS

Company law requires the Executive Committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the surplus or deficit for that year. In preparing those accounts the Executive Committee are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare accounts on a going concern basis unless it is not appropriate to presume that the Company will continue in business.
- follow all other applicable accounting standards subject to any material departures disclosed in the accounts.

continued -

CARDIFF GYPSY SITES PROJECT LIMITED
(A company limited by guarantee)

REPORT OF THE EXECUTIVE COMMITTEE (continued)

- continued

The Executive Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Acts and other legal requirements. They are also responsible for safeguarding the assets of the Company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

In accordance with Section 384 of the Companies Act 1985, a resolution proposing the appointment of McGarry, Worsey & Co., Chartered Accountants and Registered Auditors, as Auditors to the Company will be put to the forthcoming Annual General Meeting.

By Order of the Executive Committee

Secretary Marion Wilson

Date 26/8/98

AUDITORS' REPORT TO THE MEMBERS OF

CARDIFF GYPSY SITES PROJECT LIMITED

(A company limited by guarantee)

We have audited the accounts on pages 4 to 9, which have been prepared on the basis of the accounting policies set out on page 6 of the accounts.

**RESPECTIVE RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE
AND THE AUDITORS**

As described on pages 1 and 2, the Company's Executive Committee are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

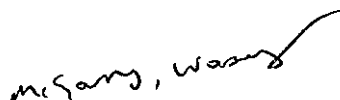
BASIS OF OPINION

We have conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Executive Committee in the preparation of the accounts, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give a reasonable assurance that the accounts are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the Company's affairs as at 31 March 1998 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985, applicable to small companies.



McGarry, Worsey & Co.
16, Llandaff Road, Canton, Cardiff CF1 9NJ

Date 27/8/98

CARDIFF GYPSY SITES PROJECT LIMITED**(A company limited by guarantee)****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 1998**

	Note	<u>1998</u>	<u>1997</u>
		£	£
REVENUE GRANTS RECEIVABLE		71610	52410
BANK INTEREST RECEIVED		196	319
		<u>71806</u>	<u>52729</u>
ADMINISTRATIVE EXPENSES		(67663)	(54630)
FINANCIAL EXPENSES		(158)	(265)
DEPRECIATION OF TANGIBLE FIXED ASSETS	1	(434)	(434)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES FOR THE YEAR	2	<u>3551</u>	<u>(2600)</u>
TAXATION OF PROFIT ON ORDINARY ACTIVITIES	3	-	-
		<u>3551</u>	<u>(2600)</u>
ACCUMULATED LOSSES BROUGHT FORWARD		(5290)	(2690)
ACCUMULATED LOSSES CARRIED FORWARD		<u><u>£(1739)</u></u>	<u><u>£(5290)</u></u>

CARDIFF GYPSY SITES PROJECT LIMITED
(A company limited by guarantee)

BALANCE SHEET

AT 31ST MARCH 1998

	Notes	<u>1998</u> £	<u>1997</u> £
FIXED ASSETS	1 & 4	8	442
		<hr/>	<hr/>
CURRENT ASSETS:			
Debtors and prepayments	5	1845	870
Bank account		-	22566
Cash		-	100
		<hr/>	<hr/>
		1845	23536
CURRENT LIABILITIES:			
Creditors and accruals	6	(3592)	(29268)
		<hr/>	<hr/>
NET CURRENT (LIABILITIES)		(1747)	(5732)
		<hr/>	<hr/>
TOTAL NET ASSETS/(LIABILITIES)		£ (1739)	£ (5290)
		=====	=====

FINANCED BY:

ACCUMULATED LOSSES	£ (1739)	£ (5290)
	=====	=====

Approved by the Management Committee

C. Rowland
Treasurer

J. Lawling
Chair

Date 26/8/98

CARDIFF GYPSY SITES LIMITED
(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1998

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

Fixed assets

Fixed assets are stated in the balance sheet at cost less depreciation.

Depreciation

Depreciation is provided in order to write off the cost of fixed assets over their estimated useful lives as follows:

Office furniture, fixtures, fittings and equipment 10 years

2. PROFIT/(LOSS) ON ORDINARY ACTIVITIES FOR THE YEAR

The loss on ordinary activities for the year is stated after charging auditors' remuneration of £441 (1997 £411).

3. TAXATION OF PROFIT ON ORDINARY ACTIVITIES

The company has charitable status for Corporation Tax purposes, under Section 506(1) of the Income and Corporation Taxes Act 1988, and is therefore exempt from paying tax.

4. FIXED ASSETS:

Office furniture, fixtures, fittings and equipment:

	£
COST:	
At 1 April 1997 and 31 March 1998	4343

DEPRECIATION:	
At 1 April 1997	3901
Charge for the year	434

At 31 March 1998	(4335)

NET BOOK VALUE 31.3.98	£ 8
	=====
NET BOOK VALUE 31.3.97	£ 442
	=====

CARDIFF GYPSY SITES LIMITED
(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1998 - continued

5. DEBTORS AND PREPAYMENTS

	<u>1998</u>	<u>1997</u>
	£	£
Debtors	1578	466
Prepayments	267	404
	<u>£ 1845</u>	<u>£870</u>

6. CREDITORS AND ACCRUALS - amounts falling due within one year:

	<u>1998</u>	<u>1997</u>
	£	£
Bank overdraft	1394	-
Inland Revenue	915	1064
Revenue grants received in advance	-	26199
Capital grants unspent yet	-	800
Other creditors and accruals	1283	1205
	<u>£ 3592</u>	<u>£ 29268</u>

CARDIFF GYPSY SITES PROJECT LIMITED

(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT**FOR THE YEAR ENDED 31 MARCH 1998**

	<u>1998</u>	<u>1997</u>
	£	£
INCOME:		
Grants receivable:		
Cardiff County Council	37260	37085
" " " - for Summer Playscheme	1392	1425
South Glamorgan County Council	3255	-
Vale of Glamorgan Council	-	4927
Charities Aid Foundation	4000	-
Allen Lane Foundation	2500	-
Save the Children Fund	2300	-
Community Foundation	100	-
The Nuffield Foundation	2142	8899
B.B.C. Children in Need	20803	10398
Bank interest received	196	319
	<u>73948</u>	<u>63053</u>
EXPENDITURE:		
Wages, employer's N.I. and pension contributions	54764	43381
The Nuffield Foundation project expenditure	2142	8899
Travel, motor and carriage	1943	1759
Rent, rates, heat and light	4738	4507
Insurance	706	738
Office expenses	1122	1720
Staff training	354	428
Audit and accountancy	441	411
Telephone and postage	1574	1702
Summer Playscheme	1392	560
Bank interest and charges	158	265
Sundry expenses	629	849
Depreciation of fixed assets	434	434
	<u>(70397)</u>	<u>(65653)</u>
PROFIT/(LOSS) FOR THE YEAR	<u>£ 3551</u>	<u>£ (2600)</u>

This page does not form part of the statutory accounts of the company

ARDIFF GYPSY SITES PROJECT LIMITED
(A company limited by guarantee)

Statement of Financial Activities for the year ended 31 March 1998

	Unrestricted Funds	Restricted Funds		Total Funds	Total Funds	
		Playscheme	The Nuffield Foundation	BBC Children In Need	1998	1997
	£	£	£	£	£	£
Income and Expenditure:						
Income resources:						
Local authority grants	40515	1392			41907	43437
Other grants	8900				8900	42241
Bank interest	196				196	319
Total incoming resources	49611	1392	0	0	51003	85997
Resources expended:						
Direct charitable expenditure	32236	1392	1636	20803	56067	50864
Fundraising and publicity			505		505	800
Management and administration	13824				13824	13989
Total Resources expended	46060	1392	2141	20803	70396	65653
Net incoming resources before transfers	3551	0	-2141	-20803	-19393	20344
Transfers between funds						
Net incoming resources for the year	3551	0	-2141	-20803	-19393	20344
Other recognised Gains and Losses	0	0	0		0	0
Net movement in funds	3551	0	-2141	-20803	-19393	20344
Balances brought forward at 01 April 1997	-5290		2141	20803	17654	-2690
Balances carried forward at 31 March 1998	-1739	0	0	0	-1739	17654