REGISTERED NUMBER: 02808452 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

THE WILSHER GROUP LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 AUGUST 2017

COMPANY INFORMATION
for the year ended 31 AUGUST 2017

DIRECTORS:	S Wilsher M B Perry
SECRETARY:	S Wilsher
REGISTERED OFFICE:	Waterhouse Waterhouse Lane Monkton Combe Bath BA2 7JB
REGISTERED NUMBER:	02808452 (England and Wales)
ACCOUNTANTS:	Graham Barber Accountancy Limited 4 Beaufort West Bath BA1 6QB
BANKERS:	National Westminster 21 High Street Reigate Surrey RH2 9AD

ABRIDGED BALANCE SHEET
31 AUGUST 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**35,591**		49,444
CURRENT ASSETS					
Stocks		**3,700**		3,900	
Debtors		**185,772**		198,899	
Cash at bank and in hand		**1,110**		26,015	
		190,582		228,814	
CREDITORS					
Amounts falling due within one year		**195,893**		218,050	
NET CURRENT (LIABILITIES)/ASSETS			**(5,311)**		10,764
TOTAL ASSETS LESS CURRENT LIABILITIES			**30,280**		60,208
CREDITORS					
Amounts falling due after more than one year	5		**(25,394)**		(32,990)
PROVISIONS FOR LIABILITIES			**(4,653)**		(9,208)
NET ASSETS			**233**		18,010
CAPITAL AND RESERVES					
Called up share capital			**80**		80
Other reserves			**28**		28
Retained earnings			**125**		17,902
SHAREHOLDERS' FUNDS			**233**		18,010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

S Wilsher - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 AUGUST 2017

1. STATUTORY INFORMATION

The Wilsher Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements - going concern
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has sustained a loss in the year, following a small profit in the previous year and is dependent on the continued support of the director S Wilsher, who has guaranteed he company's bank borrowing..

Turnover
Turnover represents net invoiced sales and products and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2016 - 14) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2016	215,683
Disposals	(6,000)
At 31 August 2017	209,683
DEPRECIATION	
At 1 September 2016	166,239
Charge for year	9,821
Eliminated on disposal	(1,968)
At 31 August 2017	174,092
NET BOOK VALUE	
At 31 August 2017	35,591
At 31 August 2016	49,444

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2017 £	2016 £
Repayable by instalments		
Bank loans more 5 yr by instal	2,856	8,559

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	20,274	-
Bank loans	29,992	35,110
Hire purchase contracts	3,004	5,407
	53,270	40,517

The bank loan and overdraft are secured by a fixed and floating charge over the company's assets and undertaking. Hire purchase liabilities are secured against the asset financed.

7. OTHER FINANCIAL COMMITMENTS

The company had total future commitments under non cancellable operating leases of £1,55,497 at the year end (£1,651,492 - 2016).

Outstanding payments in respect of employee pension contributions at the year end were £652 (2016 - £205)

8. RELATED PARTY DISCLOSURES

The company is controlled by S Wilsher who owns 55.0% of the issued share capital. S Wilsher has given a personal guarantee to the company's bankers to a maximum of £75,000. At the year end S Wilsher, was owed £10,000 (2016 - £434).

S Wilsher and M B Perry are Trustees of the Wilsher Pension Trust. Rent is paid annually to the Trustees of the Wilsher Pension Trust under a formal lease entered into on an arm's length basis:- 2017 - £90,000, 2016 - £90,000.

9. TRANSITION TO FRS102

These financial statements including comparative figures have been prepared under FRS102. There were no transitional adjustments on adoption of FRS102.