REGISTERED NUMBER: 02808434 (England and Wales)

Financial Statements

for the Year Ended 31 March 2022

for

CREMORNE MANSIONS RESIDENTS ASSOCIATION LIMITED

Contents of the Financial Statements for the Year Ended 31 March 2022

DIRECTORS:	J Hart G Ball
SECRETARY:	David Adams Surveyors Ltd
REGISTERED OFFICE:	Basement, 32 Woodstock Grove London W12 8LE
REGISTERED NUMBER:	02808434 (England and Wales)
ACCOUNTANTS:	Rawse, Varley & Co Chartered Accountants Lloyds Bank Chambers Hustlergate Bradford BD1 1UQ

CREMORNE MANSIONS RESIDENTS ASSOCIATION LIMITED (REGISTERED NUMBER: 02808434)

Balance Sheet
31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	26,458		39,793	
CREDITORS					
Amounts falling due within one year	6	3,126		27,374	
NET CURRENT ASSETS			23,332		12,419
TOTAL ASSETS LESS CURRENT LIABILITIES			23,333		12,420
CAPITAL AND RESERVES					
Called up share capital			90		90
Retained income/(deficit)	7		23,243		12,330
SHAREHOLDERS' FUNDS			23,333		12,420

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2022 and were signed on its behalf by:

G Ball - Director

1. STATUTORY INFORMATION

Cremorne Mansions Residents Association Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
Income comprises service charges and other fees receivable from leaseholders for the year to cover current and future expenditure of the company. Income designated to cover specific future expenditure is deferred and recognised when such expenditure is incurred.

Fixed assets
Freehold property is stated at cost.

Repairs, maintenance and redecoration
Repairs, maintenance and redecoration costs are charged in the income statement in the period in which the expenses are incurred.

Tenants' trust
The company and the managing agent operate bank accounts on behalf of leaseholders under a statutory trust in accordance with Section 42 of the Landlord and Tenant Act 1987 and accordingly the monies held in these accounts are held by or for the company as trustee. The balance on the accounts and amounts due by and to leaseholders at the balance sheet date are together shown in the accounts as "Amount owed by tenants' trust".

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

Freehold of Cremorne Mansions, London, SW10.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amount owed by tenants' trust	23,615	19,606
Accrued leaseholders' contributions	2,516	19,778
Prepaid expenses	327	409
	26,458	39,793

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Amount owed by tenants' trust

This represents amounts payable from the statutory trust bank accounts in respect of service charge expenditure incurred but unpaid at the balance sheet date and amounts received and due by and to leaseholders on account of service charge expenditure to be made in the future. The balance comprises:

	2022	2021
	£	£
Statutory trust bank accounts	8,613	5,362
Amounts owed by leaseholders	19,981	24,614
Payments by leaseholders in advance	(4,979)	(10,370)
	23,615	19,606

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Roofing contractor	-	19,455
Corporation tax	31	31
Accrued expenses	3,095	7,888
	3,126	27,374

7. RESERVES

	Retained income/(deficit)
	£
At 1 April 2021	12,330
Profit for the year	10,913
At 31 March 2022	23,243