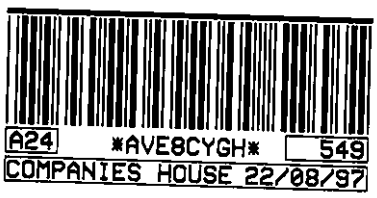
E.A.S. TECHNOLOGY LIMITED

Company Number 2808300 England and Wales

Financial Statements for the Period ended

30th APRIL 1997



Marsden & Co.
Chartered Accountants
Registered Auditors
41 Knowsley Street, Bury
Lancs BL9 0ST

E.A.S. TECHNOLOGY LIMITED

Balance Sheet 30th APRIL 1997

	Note		1997 £		1996 £
FIXED ASSETS					
Tangible Assets	2		365		417
CURRENT ASSETS					
Debtors		1,038		140	
Cash at bank and in hand		477		629	
		1,515		769	
CREDITORS: amounts falling due within one year		2,300		1,784	
NET CURRENT ASSETS(LIABILITIES)			(785)		(1,015)
TOTAL ASSETS LESS CURRENT LIABILITIES			(420)		(598)
DEFICIENCY OF ASSETS OVER LIABILITIES			(420)		(598)
Financed by:					
CAPITAL AND RESERVES					
Called up Share Capital	3		2		2
Profit and Loss Account			(422)		(600)
Shareholders' Funds			(420)		(598)

E.A.S. TECHNOLOGY LIMITED

Balance Sheet - continuation 30th APRIL 1997

The Directors confirm that the company was entitled to exemptions under subsection (1) of section 249 A of the Companies Act 1985.

The directors confirm that no notice has been deposited under subsection (2) of this section in relation to its accounts for the financial year, and

the directors acknowledge their responsibilities for-

(i) ensuring that the company keeps accounting records which comply with section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those special exemptions as a small company.

(a) The Directors have relied on the exemptions conferred by Section A, Part III of Schedule 8 of the Companies Act 1985 as entitling them to deliver abbreviated accounts

(b) They have done so on the ground that the Company is entitled to the benefit of those exemptions as a small company

The financial statements were approved by the Board on 11th August 1997 and signed on its behalf.

The notes on pages 3 to 5 form part of these financial statements

E.A.S. TECHNOLOGY LIMITED

Notes to the Accounts for the Period ended 30th APRIL 1997

---

1. ACCOUNTING POLICIES

(i) Accounting Convention

The accounts are prepared under the historical cost convention.

(ii) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of those assets over their expected useful lives as follows:

Fixtures & Fittings - 25% p.a. on a reducing balance basis.

(iii) Stocks

Stocks are stated in accordance with Statement of Standard Accounting Practice No. 9 at the lower of cost and net realisable value.

(iv) Turnover

Turnover represents the value of goods sold during the year exclusive of value added tax.

E.A.S. TECHNOLOGY LIMITED

Notes to the Accounts for the Period ended 30th APRIL 1997

2 TANGIBLE FIXED ASSETS

	TOTAL
	£
COST	
At Start	556
Additions	70
Sales	-
	626
DEPRECIATION	
At Start	139
Charge in period	122
Sales	-
	261
NET BOOK VALUE	
At Start	417
At End	365

E.A.S. TECHNOLOGY LIMITED

Notes to the Accounts for the Period ended 30th APRIL 1997

		1997 £	1996 £
3	SHARE CAPITAL		
	Authorised		
	Ordinary Shares of £1 each	100,000	100,000
	Issued and Allocated		
	Ordinary Shares of £1 each	2	2