

E.A.S. TECHNOLOGY LIMITED
Company Number 2808300 England and Wales

Financial Statements for the Year ended
30th APRIL 2005

Marsden & Co
Chartered Accountants
41 Knowsley Street
Bury
Lancashire BL9 0ST



E.A.S. TECHNOLOGY LIMITED

Balance Sheet 30th APRIL 2005

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible Assets	2	30,821	34,247
CURRENT ASSETS			
Stocks		6,810	2,275
Debtors		69,281	34,799
Cash at bank and in hand		10,635	18,590
		<u>86,726</u>	<u>55,664</u>
CREDITORS: amounts falling due within one year		90,031	72,221
NET CURRENT ASSETS (LIABILITIES)		<u>(3,305)</u>	<u>(16,557)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,516</u>	<u>17,690</u>
TOTAL ASSETS LESS LIABILITIES		<u>27,516</u>	<u>17,690</u>
Financed by:			
CAPITAL AND RESERVES			
Called up Share Capital	3	2	2
Profit and Loss Account		27,514	17,688
Shareholders' Funds		<u>27,516</u>	<u>17,690</u>

E.A.S. TECHNOLOGY LIMITED

Balance Sheet - continuation 30th APRIL 2005

The Directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited.

The directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

and they acknowledge their responsibilities for-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the Board on 6th September 2005 and signed on its behalf.

P. J. Harlick



E.A.S. TECHNOLOGY LIMITED

Notes to the Accounts for the Year ended 30th APRIL 2005

1. ACCOUNTING POLICIES

(i) Accounting convention and basis of preparation

The accounts are prepared under the historical cost convention.

(ii) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of those assets over their expected useful life as follows:-

Plant & Machinery - 15% p.a. on a reducing balance basis
Fixtures & Fittings - 15% p.a. on a reducing balance basis

(iii) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(iv) Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

(v) Deferred tax

No provision has been made for deferred taxation as the directors do not envisage a liability crystallising in the near future.

E.A.S. TECHNOLOGY LIMITED

Notes to the Accounts for the Year ended 30th APRIL 2005

2 TANGIBLE FIXED ASSETS

	TOTAL
	<u>2</u>
COST	
At Start	43,075
Additions	2,013
Sales	-
	<u>45,088</u>
DEPRECIATION	
At Start	8,828
Charge for year	5,439
Sales	-
	<u>14,267</u>
NET BOOK VALUE	
At Start	<u>34,247</u>
At End	<u>30,821</u>

E.A.S. TECHNOLOGY LIMITED

Notes to the Accounts for the Year ended 30th APRIL 2005

	2005 £	2004 £
3 SHARE CAPITAL		
Authorised		
Ordinary Shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Issued and allotted		
Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>