Registered number: 2808300

## **E.A.S. TECHNOLOGY LIMITED**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

WEDNESDAY

A09

19/11/2014 COMPANIES HOUSE #246

# E.A.S. TECHNOLOGY LIMITED REGISTERED NUMBER: 2808300

# ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2014

		2014	2014		2013	
	Note	£	£	£	£	
FIXED ASSETS						
Tangible assets	2		62,536		69,746	
CURRENT ASSETS						
Stocks		5,105		4,580		
Debtors		58,148		32,405		
Cash at bank		70,526		85,385		
		133,779		122,370		
CREDITORS: amounts falling due within one year		(126,021)		(121,878)		
NET CURRENT ASSETS		<del></del>	7,758		492	
NET ASSETS		_	70,294	_	70,238	
CAPITAL AND RESERVES		_		<del></del>		
Called up share capital	3		2		2	
Profit and loss account			70,292	_	70,236	
SHAREHOLDERS' FUNDS		_	70,294	_	70,238	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 August 2014.

P J Harlick Director

Al Aachir.

The notes on pages 2 to 3 form part of these financial statements.

#### **E.A.S. TECHNOLOGY LIMITED**

#### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

#### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery Fixtures & fittings

- 15% on a reducing balance basis
- 15% on a reducing balance basis

#### 1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

### 1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

## **E.A.S. TECHNOLOGY LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

At 30 April 2014  Depreciation  At 1 May 2013 Charge for the year At 30 April 2014  Net book value At 30 April 2014  At 30 April 2014  At 30 April 2014  At 30 April 2014  At 30 April 2013  SHARE CAPITAL  2014 £ Allotted, called up and fully paid	2.	TANGIBLE FIXED ASSETS		
At 1 May 2013 Additions 3,826  At 30 April 2014  147,377  Depreciation  At 1 May 2013 Charge for the year At 30 April 2014  Net book value At 30 April 2014  At 30 April 2014  At 30 April 2014  At 30 April 2013  At 30 April 2014  At 30 April 2013  At 30 April 2013  At 30 April 2013  At 30 April 2013				£
Additions 3,826  At 30 April 2014 147,377  Depreciation  At 1 May 2013 73,805 Charge for the year 11,036  At 30 April 2014 84,841  Net book value At 30 April 2014 62,536  At 30 April 2013 69,746  3. SHARE CAPITAL  2014 2013 £ Allotted, called up and fully paid		Cost		
Depreciation At 1 May 2013 Charge for the year At 30 April 2014  Net book value At 30 April 2014  At 30 April 2014  At 30 April 2013  SHARE CAPITAL  2014 £ Allotted, called up and fully paid		At 1 May 2013 Additions		143,551 3,826
At 1 May 2013 Charge for the year At 30 April 2014  Net book value At 30 April 2014  At 30 April 2014  At 30 April 2013  59,746  3. SHARE CAPITAL  2014 £ Allotted, called up and fully paid		At 30 April 2014		147,377
Charge for the year 11,036  At 30 April 2014 84,841  Net book value  At 30 April 2014 62,536  At 30 April 2013 69,746  3. SHARE CAPITAL  2014 2013 £  Allotted, called up and fully paid		Depreciation		
At 30 April 2014  Net book value At 30 April 2014  At 30 April 2013  62,536  At 30 April 2013  59,746  3. SHARE CAPITAL  2014 £ Allotted, called up and fully paid		At 1 May 2013		73,805
Net book value At 30 April 2014  At 30 April 2013  69,746  3. SHARE CAPITAL  2014 £ Allotted, called up and fully paid		Charge for the year		11,036
At 30 April 2014  At 30 April 2013  62,536  69,746  3. SHARE CAPITAL  2014 £  Allotted, called up and fully paid		At 30 April 2014		84,841
At 30 April 2013 69,746  3. SHARE CAPITAL  2014 2013 £ Allotted, called up and fully paid		Net book value		
3. SHARE CAPITAL  2014 £ Allotted, called up and fully paid		At 30 April 2014		62,536
Allotted, called up and fully paid		At 30 April 2013		69,746
Allotted, called up and fully paid				
£ £ £ Allotted, called up and fully paid	3.	SHARE CAPITAL		
Allotted, called up and fully paid			2014	2013
			£	£
		Allotted, called up and fully paid		
		2 Ordinary shares of £1 each	2	2