

E. A. S. TECHNOLOGY LIMITED  
Company Number 2808300 England and Wales

Financial Statements for the Year ended  
30th APRIL 1998

Marsden & Co.  
Chartered Accountants  
Registered Auditors  
41 Knowsley Street, Bury  
Lancs BL9 0ST



## E. A. S. TECHNOLOGY LIMITED

## Balance Sheet 30th APRIL 1998

|   | Note  | 1998<br>£         | 1997<br>£         |
|---|-------|-------------------|-------------------|
| <b>FIXED ASSETS</b>   |       |                   |                   |
| Tangible Assets   | 2     | 348               | 365               |
| <b>CURRENT ASSETS</b>   |       |                   |                   |
| Debtors   | -     | 1,040             |                   |
| Cash at bank and in hand  | 476   | 477               |                   |
|   |       | <u>476</u>        | <u>1,517</u>      |
| <b>CREDITORS: amounts falling due<br/>                    within one year</b> | 1,816 | 2,300             |                   |
|   |       | <u>          </u> | <u>          </u> |
| <b>NET CURRENT ASSETS(LIABILITIES)</b>  |       | (1,340)           | (783)             |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                                  |       | <u>(992)</u>      | <u>(418)</u>      |
| <b>DEFICIENCY OF ASSETS OVER LIABILITIES</b>                                  |       | <u>(992)</u>      | <u>(418)</u>      |
| <b>Financed by:</b>   |       |                   |                   |
| <b>CAPITAL AND RESERVES</b>   |       |                   |                   |
| Called up Share Capital   | 3     | 2                 | 2                 |
| Profit and Loss Account   |       | (994)             | (420)             |
|   |       | <u>          </u> | <u>          </u> |
| <b>Shareholders' Funds</b>  |       | <u>(992)</u>      | <u>(418)</u>      |
|   |       | <u>          </u> | <u>          </u> |

E.A.S. TECHNOLOGY LIMITED

Balance Sheet - continuation 30th APRIL 1998

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The Directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited.

The directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

and they acknowledge their responsibilities for-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the Board on 25th May 1999 and signed on its behalf.

PSH R/Harley.

E. A. S. TECHNOLOGY LIMITED

Notes to the Accounts Year ended 30th APRIL 1998

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1. ACCOUNTING POLICIES

(i) Basis of preparation of Accounts

The accounts are prepared under the historical cost convention, although the company did not trade during the year.

(ii) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & Fittings - 25% reducing balance basis

## E. A. S. TECHNOLOGY LIMITED

Notes to the Accounts for the Year ended 30th APRIL 1998

## 2 TANGIBLE FIXED ASSETS

|                       | FIXTURES<br>& FITTINGS | TOTAL |
|-----------------------|------------------------|-------|
|                       | £                      | £     |
| <b>COST</b>           |                        |       |
| At Start              | 626                    | 626   |
| Additions             | 100                    | 100   |
| Sales                 | -                      | -     |
|                       | 726                    | 726   |
| <b>DEPRECIATION</b>   |                        |       |
| At Start              | 261                    | 261   |
| Charge for year       | 117                    | 117   |
| Sales                 | -                      | -     |
|                       | 378                    | 378   |
| <b>NET BOOK VALUE</b> |                        |       |
| At Start              | 365                    | 365   |
| At End                | 348                    | 348   |

## E.A.S. TECHNOLOGY LIMITED

## Notes to the Accounts for the Year ended 30th APRIL 1998

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|                            | 1998<br>£ | 1997<br>£ |
|----------------------------|-----------|-----------|
| 3 SHARE CAPITAL            |           |           |
| Authorised                 |           |           |
| Ordinary Shares of £1 each | 100,000   | 100,000   |
|                            | <hr/>     | <hr/>     |
| Issued and Allocated       |           |           |
| Ordinary Shares of £1 each | 2         | 2         |
|                            | <hr/>     | <hr/>     |