

**Abbreviated Unaudited Accounts
for the Year Ended 31 July 2015
for
Camelot Business Systems Limited**

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for the Year Ended 31 July 2015**

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Camelot Business Systems Limited

**Company Information
for the Year Ended 31 July 2015**

DIRECTORS: L W Escott
R E Coles

SECRETARY: L W Escott

REGISTERED OFFICE: Leofric House
Binley Road
Coventry
West Midlands
CV3 1JN

REGISTERED NUMBER: 02807710 (England and Wales)

ACCOUNTANTS: Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
West Midlands
CV3 1JN

Camelot Business Systems Limited (Registered number: 02807710)

**Abbreviated Balance Sheet
31 July 2015**

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		985		1,539
CURRENT ASSETS					
Stocks		1,950		1,560	
Debtors		12,081		11,254	
Cash at bank		56,594		39,287	
		<u>70,625</u>		<u>52,101</u>	
CREDITORS					
Amounts falling due within one year		<u>28,620</u>		<u>24,922</u>	
NET CURRENT ASSETS			<u>42,005</u>		<u>27,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,990</u>		<u>28,718</u>
PROVISIONS FOR LIABILITIES			<u>126</u>		<u>221</u>
NET ASSETS			<u><u>42,864</u></u>		<u><u>28,497</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>42,764</u>		<u>28,397</u>
SHAREHOLDERS' FUNDS			<u><u>42,864</u></u>		<u><u>28,497</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 April 2016 and were signed on its behalf by:

L W Escott - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration, together with reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>27,980</u>
DEPRECIATION	
At 1 August 2014	26,441
Charge for year	<u>554</u>
At 31 July 2015	<u>26,995</u>
NET BOOK VALUE	
At 31 July 2015	<u>985</u>
At 31 July 2014	<u>1,539</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, an amount of £1,853 (2014 - £2,199) was due to a director, Mr L W Escott, and is included within other creditors. The loan is interest free and has no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.