

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2013

for

Camelot Business Systems Limited

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for the Year Ended 31 July 2013**

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Camelot Business Systems Limited

**Company Information
for the Year Ended 31 July 2013**

DIRECTORS:

L W Escott
R E Coles

SECRETARY:

L W Escott

REGISTERED OFFICE:

Leofric House
Binley Road
Coventry
West Midlands
CV3 1JN

REGISTERED NUMBER:

02807710 (England and Wales)

ACCOUNTANTS:

Leigh Christou LLP
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
West Midlands
CV3 1JN

Camelot Business Systems Limited (Registered number: 02807710)

**Abbreviated Balance Sheet
31 July 2013**

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Tangible assets	2		1,835		1,322
CURRENT ASSETS					
Stocks		1,560		700	
Debtors		13,101		22,200	
Cash at bank		28,733		9,138	
		<u>43,394</u>		<u>32,038</u>	
CREDITORS					
Amounts falling due within one year		<u>27,077</u>		<u>25,137</u>	
NET CURRENT ASSETS			<u>16,317</u>		<u>6,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,152</u>		<u>8,223</u>
PROVISIONS FOR LIABILITIES			<u>235</u>		<u>135</u>
NET ASSETS			<u>17,917</u>		<u>8,088</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			17,817		7,988
SHAREHOLDERS' FUNDS			<u>17,917</u>		<u>8,088</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 February 2014 and were signed on its behalf by:

L W Escott - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration, together with reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	26,528
Additions	1,060
At 31 July 2013	27,588
DEPRECIATION	
At 1 August 2012	25,206
Charge for year	547
At 31 July 2013	25,753
NET BOOK VALUE	
At 31 July 2013	1,835
At 31 July 2012	1,322

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13	31.7.12
			£	£
100	Ordinary	£1	100	100

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within 'Other Creditors' is £2,456 (2012 - £2,628) payable to Mr L Escott a Director of the company in respect of loans made to the company. This loan is interest free and has no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.