

Company Registration No. 02807683 (England and Wales)

**AUTOMATIC RENTALS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

# **AUTOMATIC RENTALS LIMITED**

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# **AUTOMATIC RENTALS LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 30 APRIL 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		315,844		273,349
<b>Current assets</b>					
Debtors		17,136		16,610	
Cash at bank and in hand		449,267		418,466	
		<u>466,403</u>		<u>435,076</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(161,837)</u>		<u>(217,085)</u>	
<b>Net current assets</b>			304,566		217,991
<b>Total assets less current liabilities</b>			620,410		491,340
<b>Provisions for liabilities</b>			<u>(39,036)</u>		<u>(13,222)</u>
			<u>581,374</u>		<u>478,118</u>
<b>Capital and reserves</b>					
Called up share capital	3		55		55
Other reserves			45		45
Profit and loss account			<u>581,274</u>		<u>478,018</u>
<b>Shareholders' funds</b>			<u>581,374</u>		<u>478,118</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 June 2015

Mr H G Beckwith  
**Director**

**Company Registration No. 02807683**

# **AUTOMATIC RENTALS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents rentals receivable under operating leases and is charged to income on a straight line basis over the lease term.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

### **2 Fixed assets**

#### **Tangible assets**

	<b>£</b>
<b>Cost</b>	
At 1 May 2014	500,469
Additions	192,909
Disposals	(118,721)
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At 30 April 2015	574,657
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<b>Depreciation</b>	
At 1 May 2014	227,121
On disposals	(62,822)
Charge for the year	94,514
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At 30 April 2015	258,813
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<b>Net book value</b>	
At 30 April 2015	315,844
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At 30 April 2014	273,349
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## **AUTOMATIC RENTALS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 30 APRIL 2015***

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	55 Ordinary shares of £1 each	55	55
		<u>          </u>	<u>          </u>

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